UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **August 7, 2019**

CENTERPOINT ENERGY, INC.
(Exact name of registrant as specified in its charter)

Texas	**1-31447**	**74-0694415**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1111 Louisiana	
Houston Texas	**77002**
(Address of principal executive offices)	(Zip Code)

Registrant’s telephone number, including area code: **(713) 207-1111**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.01 par value	CNP	The New York Stock Exchange Chicago Stock Exchange, Inc.
Depositary Shares for 1/20 of 7.00% Series B Mandatory Convertible Preferred Stock, $0.01 par value	CNP/PB	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging Growth Company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

Item 2.02. Results of Operations and Financial Conditions.

On August 7, 2019, CenterPoint Energy, Inc. ("CenterPoint Energy") reported second quarter 2019 earnings. For additional information regarding CenterPoint Energy's second quarter 2019 earnings, please refer to CenterPoint Energy's press release attached to this report as Exhibit 99.1 (the "Press Release"), which Press Release is incorporated by reference herein.

Item 7.01. Regulation FD Disclosure.

CenterPoint Energy is holding a conference call to discuss its second quarter 2019 earnings on August 7, 2019. Information about the call can be found in the Press Release furnished herewith as Exhibit 99.1. For additional information regarding CenterPoint Energy's second quarter 2019 earnings, please refer to the supplemental materials which are being posted on CenterPoint Energy's website and are attached to this report as Exhibit 99.2 (the "Supplemental Materials"), which Supplemental Materials are incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

The information in the Press Release and the Supplemental Materials is being furnished, not filed, pursuant to Items 2.02 and 7.01, respectively. Accordingly, the information in the Press Release and the Supplemental Materials will not be incorporated by reference into any registration statement filed by CenterPoint Energy under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

(d) Exhibits.

EXHIBIT NUMBER	EXHIBIT DESCRIPTION
99.1	Press Release issued August 7, 2019 regarding CenterPoint Energy, Inc.'s second quarter 2019 earnings
99.2	Supplemental Materials regarding CenterPoint Energy, Inc.'s second quarter 2019 earnings
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

Date: August 7, 2019	By: /s/ Kristie L. Colvin
	Kristie L. Colvin
	Senior Vice President and Chief Accounting Officer

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For Immediate Release

CenterPoint Energy reports second quarter 2019 earnings of $0.33 per diluted share; $0.35 earnings per diluted share on a guidance basis, excluding certain impacts associated with the Vectren merger

• Reiterate 2019 EPS guidance and 5-year guidance basis EPS growth target

• Utility Operations led company to a strong second quarter performance

Houston - August 7, 2019 - CenterPoint Energy, Inc. (NYSE: CNP) today reported income available to common shareholders of $165 million, or $0.33 per diluted share, for the second quarter of 2019, compared with a loss of $75 million, or $0.17 per diluted share for the second quarter of 2018. On a guidance basis, second quarter 2019 earnings were $0.35 per diluted share, excluding certain impacts associated with the Vectren merger (the merger). Second quarter 2018 earnings, on a guidance basis and excluding certain impacts associated with the merger, were $0.30 per diluted share. “We remain confident in our anticipated 2019 full-year results driven by strong performance from our utility operations and a continued focus on cost management,” said Scott M. Prochazka, president and chief executive officer of CenterPoint Energy. “Integration efforts continue to progress well, and we’re pleased with the strong cash flows from our non-utility businesses. These businesses continue to be a source of cash for utility investment, which promotes growth for and strengthens our utility infrastructure allowing us to serve our customers.”

Business Segments

Houston Electric - Transmission & Distribution

The Houston electric - transmission & distribution segment reported operating income of $169 million for the second quarter of 2019, consisting of $160 million from the regulated electric transmission and distribution utility operations (TDU) and $9 million related to securitization bonds. Operating income for the second quarter of 2018 was $181 million, consisting of $167 million from the TDU and $14 million related to securitization bonds. Operating income for the TDU benefited primarily from rate relief, customer growth and lower operation and maintenance expenses. These benefits were more than offset by lower usage primarily due to a return to more normal weather, lower equity return, primarily related to the annual true-up of transition charges, increased depreciation and amortization expense and lower revenues related to the Tax Cuts and Jobs Act (TCJA).

Indiana Electric – Integrated

The Indiana electric – integrated segment reported operating income of $25 million for the second quarter of 2019. These results are not comparable to the second quarter of 2018 as this segment was acquired in the merger.

Natural Gas Distribution

The natural gas distribution segment reported operating income of $47 million for the second quarter of 2019, compared with $7 million for the second quarter of 2018. Operating income increased $19 million due to the gas utilities acquired in the merger. The remaining increase is primarily due to the timing of a decoupling mechanism in Minnesota, rate relief, lower operation and maintenance expenses and customer growth. These increases were partially offset by increased depreciation and amortization expense and lower revenues related to the TCJA.

Energy Services

The energy services segment reported operating income of $29 million for the second quarter of 2019, which included a mark-to-market gain of $30 million, compared with operating income of $15 million for the second quarter of 2018, which included a mark-to-market gain of $8 million. Excluding mark-to-market adjustments, the operating loss was $1 million for the second quarter of 2019 compared with operating income of $7 million for the second quarter of 2018. Operating income, excluding mark-to-market adjustments, decreased primarily due to a reduction in margins resulting from the impact of less price volatility on natural gas storage activity and increased operation and maintenance expenses.

Infrastructure Services

The infrastructure services segment reported operating income of $24 million for the second quarter of 2019. Operating income includes $7 million of merger-related expenses. These results are not comparable to the second quarter of 2018 as this segment was acquired in the merger.

Midstream Investments

The midstream investments segment reported $74 million of equity income for the second quarter of 2019, compared with $58 million in the second quarter of 2018.

Corporate and Other

The corporate and other segment reported an operating loss of $7 million for the second quarter of 2019, compared with an operating loss of $16 million for the second quarter of 2018. The operating loss for the second quarter of 2019 included $32 million of merger-related expenses. The operating loss for the second quarter of 2018 included $27 million of merger-related expenses.

Earnings Outlook

- 2019 guidance basis EPS range of $1.60 - $1.70, excluding certain impacts associated with the merger:
  - Integration and transaction-related fees and expenses, including severance and other costs to achieve the anticipated cost savings as a result of the merger
  - Merger financing impacts in January, prior to the completion of the merger, due to the issuance of debt and equity securities to fund the merger that resulted in higher net interest expense, preferred stock dividend requirements and higher common stock share count
- 2020 guidance range to be provided on fourth quarter 2019 earnings call following normal annual financial planning process
- Fundamentals remain strong and company continues to target 5 - 7% compound annual guidance basis EPS growth for 2018-2023, using $1.60 as the starting EPS

The 2019 guidance range considers operations performance to date and assumptions for certain significant variables that may impact earnings, such as customer growth (approximately 2% for electric operations and 1% for natural gas distribution) and usage including normal weather, throughput, commodity prices, recovery of capital invested through rate cases and other rate filings, effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings as well as the volume of work contracted in our infrastructure services business. The range also considers anticipated cost savings as a result of the merger. The range assumes the lower end of Enable Midstream Partners, LP's (Enable) 2019 guidance range for net income attributable to common units, provided on Enable's 2nd quarter earnings call on August 6, 2019.

In providing this guidance, CenterPoint Energy uses a non-GAAP measure of adjusted diluted earnings per share that does not consider other potential impacts, such as changes in accounting standards or unusual items, including those from Enable, earnings or losses from the change in the value of ZENS and related securities, or the timing effects of mark-to-market accounting in the company's Energy Services business, which, along with the certain excluded impacts associated with the merger, could have a material impact on GAAP reported results for the applicable guidance period. CenterPoint Energy is unable to present a quantitative reconciliation of forward looking adjusted diluted earnings per share because changes in the value of ZENS and related securities and mark-to-market gains or losses resulting from the company's Energy Services business are not estimable as they are highly variable and difficult to predict due to various factors outside of management's control.

	Quarter Ended			
	June 30, 2019		June 30, 2018	
	Dollars in millions	Diluted EPS	Dollars in millions	Diluted EPS
Consolidated income (loss) available to common shareholders and diluted EPS	$ 165	$ 0.33	$ (75)	$ (0.17)
Timing effects impacting CES [1]:				
Mark-to-market (gains) losses (net of taxes of $7 and $2) [2]	(23)	(0.05)	(6)	(0.01)
ZENS-related mark-to-market (gains) losses:				
Marketable securities (net of taxes of $14 and $4) [2][3]	(50)	(0.10)	(18)	(0.04)
Indexed debt securities (net of taxes of $15 and $54) [2][4]	53	0.11	200	0.46
Consolidated on a guidance basis	$ 145	$ 0.29	$ 101	$ 0.24
Impacts associated with the Vectren merger:				
Impacts associated with the Vectren merger (net of taxes of $10 and $8) [2]	32	0.06	26	0.06
Consolidated on a guidance basis, excluding impacts associated with the Vectren merger	$ 177	$ 0.35	$ 127	$ 0.30

(1) Energy Services segment

(2) Taxes are computed based on the impact removing such item would have on tax expense.

(3) As of and after June 14, 2018, comprised of common stock of AT&T Inc. and Charter Communications, Inc. Prior to June 14, 2018, comprised of common stock of Time Warner, Inc. and Charter Communications, Inc.

(4) 2018 results include amount associated with the acquisition of Time Warner Inc. by AT&T Inc.

Filing of Form 10-Q for CenterPoint Energy, Inc.

Today, CenterPoint Energy, Inc. filed with the Securities and Exchange Commission (SEC) its Quarterly Report on Form 10-Q for the quarter ended June 30, 2019. A copy of that report is available on the company's website, under the Investors section. Other filings the company makes with the SEC and certain documents relating to its corporate governance can also be found under the Investors section.

Webcast of Earnings Conference Call

CenterPoint Energy’s management will host an earnings conference call on Wednesday, August 7, 2019, at 10:00 a.m. Central time/11:00 a.m. Eastern time. Interested parties may listen to a live audio broadcast of the conference call on the company’s website under the Investors section. A replay of the call can be accessed approximately two hours after the completion of the call and will be archived on the website for at least one year.

Headquartered in Houston, Texas, CenterPoint Energy, Inc. is an energy delivery company with regulated utility businesses in eight states and a competitive energy businesses footprint in nearly 40 states. Through its electric transmission & distribution, power generation and natural gas distribution businesses, the company serves more than 7 million metered customers in Arkansas, Indiana, Louisiana, Minnesota, Mississippi, Ohio, Oklahoma and Texas. CenterPoint Energy’s competitive energy businesses include natural gas marketing and energy-related services; energy efficiency, sustainability and infrastructure modernization solutions; and construction and repair services for pipeline systems, primarily natural gas. The company also owns 53.8 percent of the common units representing limited partner interests in Enable Midstream Partners, LP, a publicly traded master limited partnership that owns, operates and develops strategically located natural gas and crude oil infrastructure assets. With approximately 14,000 employees and approximately $34 billion in assets, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, visit CenterPointEnergy.com.

This news release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based upon assumptions of management which are believed to be reasonable at the time made and are subject to significant risks and uncertainties. Actual events and results may differ materially from those expressed or implied by these forward-looking statements. Any statements in this news release regarding future earnings, and future financial performance and results of operations, including, but not limited to earnings guidance, targeted dividend growth rate and any other statements that are not historical facts are forward-looking statements. Each forward-looking statement contained in this news release speaks only as of the date of this release.

Risks Related to CenterPoint Energy

Important factors that could cause actual results to differ materially from those indicated by the provided forward-looking information include risks and uncertainties relating to: (1) the performance of Enable Midstream Partners, LP (Enable), the amount of cash distributions CenterPoint Energy receives from Enable, Enable’s ability to redeem the Enable Series A Preferred Units in certain circumstances and the value of CenterPoint Energy’s interest in Enable, and factors that may have a material impact on such performance, cash distributions and value, including factors such as: (A) competitive conditions in the midstream industry, and actions taken by Enable’s customers and competitors, including the extent and timing of the entry of additional competition in the markets served by Enable; (B) the timing and extent of changes in the supply of natural gas and associated commodity prices, particularly prices of natural gas and natural gas liquids (NGLs), the competitive effects of the available pipeline capacity in the regions served by Enable, and the effects of geographic and seasonal commodity price differentials, including the effects of these circumstances on re-contracting available capacity on Enable’s interstate pipelines; (C) the demand for crude oil, natural gas, NGLs and transportation and storage services; (D) environmental and other governmental regulations, including the availability of drilling permits and the regulation of hydraulic fracturing; (E) recording of goodwill, long-lived asset or other than temporary impairment charges by or related to Enable; (F) changes in tax status; and (G) access to debt and equity capital; (2) CenterPoint Energy’s expected benefits of the merger with Vectren Corporation (Vectren) and integration, including the outcome of shareholder litigation filed against Vectren that could reduce anticipated benefits of the merger, as well as the ability to successfully integrate the Vectren businesses and to realize anticipated benefits and commercial opportunities; (3) industrial, commercial and residential growth in CenterPoint Energy’s service territories and changes in market demand, including the demand for CenterPoint Energy’s non-utility products and services and effects of energy efficiency measures and demographic patterns; (4) the outcome of the pending Houston Electric rate case; (5) timely and appropriate rate actions that allow recovery of costs and a reasonable return on investment; (6) future economic conditions in regional and national markets and their effect on sales, prices and costs; (7) weather variations and other natural phenomena, including the impact of severe weather events on operations and capital; (8) state and federal legislative and regulatory actions or developments affecting various aspects of CenterPoint Energy’s and Enable’s businesses, including, among others, energy deregulation or re-regulation, pipeline integrity and safety and changes in regulation and legislation pertaining to trade, health care, finance and actions regarding the rates charged by our regulated businesses; (9) tax legislation, including the effects of the comprehensive tax reform legislation informally referred to as the Tax Cuts and Jobs Act (which includes any potential changes to interest deductibility) and uncertainties involving state commissions’ and local municipalities’ regulatory requirements and determinations regarding the treatment of excess deferred income taxes and CenterPoint Energy’s rates; (10) CenterPoint Energy’s ability to mitigate weather impacts through normalization or rate mechanisms, and the effectiveness of such mechanisms; (11) the timing and extent of changes in commodity prices, particularly natural gas and coal, and the effects of geographic and seasonal commodity price differentials; (12) the ability of CenterPoint Energy’s and CERC’s non-utility business operating in the Energy Services reportable segment to effectively optimize opportunities related to natural gas price volatility and storage activities, including weather-related impacts; (13) actions by credit rating agencies, including any potential downgrades to credit ratings; (14) changes in interest rates and their impact on CenterPoint Energy's costs of borrowing and the valuation of its pension benefit obligation; (15) problems with regulatory approval, legislative actions, construction, implementation of necessary technology or other issues with respect to major capital projects that result in delays or in cost overruns that cannot be recouped in rates; (16) the availability and prices of raw materials and services and changes in labor for current and future construction projects; (17) local, state and federal legislative and regulatory actions or developments relating to the environment, including those related to global climate change, air emissions, carbon, waste water discharges and the handling and disposal of coal combustion residuals (CCR) that could impact the continued operation, and/or cost recovery of generation plant costs and related assets; (18) the impact of unplanned facility outages or other closures; (19) any direct or indirect effects on CenterPoint Energy's or Enable's facilities, operations and financial condition resulting from terrorism, cyber-attacks, data security breaches or other attempts to disrupt CenterPoint Energy's businesses or the businesses of third parties, or other catastrophic events such as fires, ice, earthquakes, explosions, leaks, floods, droughts, hurricanes, tornadoes, pandemic health events or other occurrences; (20) CenterPoint Energy's ability to invest planned capital and the timely recovery of CenterPoint Energy's investments, including those related to the generation transition plan; (21) CenterPoint Energy's ability to successfully construct and operate electric generating facilities, including complying with applicable environmental standards and the implementation of a well-balanced energy and resource mix, as appropriate; (22) CenterPoint Energy's ability to control operation and maintenance costs; (23) the sufficiency of CenterPoint Energy's insurance coverage, including availability, cost, coverage and terms and ability to recover claims; (24) the investment performance of CenterPoint Energy's pension and postretirement benefit plans; (25) commercial bank and financial market conditions, CenterPoint Energy's access to capital, the cost of such capital, and the results of CenterPoint Energy's financing and refinancing efforts, including availability of funds in the debt capital markets; (26) changes in rates of inflation; (27) inability of various counterparties to meet their obligations to CenterPoint Energy; (28) non-payment for CenterPoint Energy's services due to financial distress of its customers; (29) the extent and effectiveness of CenterPoint Energy's and Enable's risk management and hedging activities, including but not limited to, financial and weather hedges and commodity risk management activities; (30) timely and appropriate regulatory actions, which include actions allowing securitization, for any future hurricanes or natural disasters or other recovery of costs, including costs associated with Hurricane Harvey; (31) CenterPoint Energy's or Enable's potential business strategies and strategic initiatives, including restructurings, joint ventures and acquisitions or dispositions of assets or businesses, which CenterPoint Energy and Enable cannot assure will be completed or will have the anticipated benefits to CenterPoint Energy or Enable; (32) the performance of projects undertaken by CenterPoint Energy's non-utility businesses and the success of efforts to realize value from, invest in and develop new opportunities and other factors affecting those non-utility businesses, including, but not limited to, the level of success in bidding contracts, fluctuations in volume and mix of contracted work, mix of projects received under blanket contracts, failure to properly estimate cost to construct projects or unanticipated cost increases in completion of the contracted work, changes in energy prices that affect demand for construction services and projects and cancellation and/or reductions in the scope of projects by customers and obligations related to warranties and guarantees; (33) acquisition and merger activities involving CenterPoint Energy or its competitors, including the ability to successfully complete merger, acquisition and divestiture plans; (34) CenterPoint Energy's or Enable's ability to recruit, effectively transition and retain management and key employees and maintain good labor relations; (35) the outcome of litigation; (36) the ability of retail electric providers (REPs), including REP affiliates of NRG Energy, Inc. and Vistra Energy Corp., formerly known as TCEH Corp., to satisfy their obligations to CenterPoint Energy and its subsidiaries; (37) changes in technology, particularly with respect to efficient battery storage or the emergence or growth of new, developing or alternative sources of generation; (38) the timing and outcome of any audits, disputes and other proceedings related to taxes; (39) the effective tax rates; (40) the transition to a replacement for the LIBOR benchmark interest rate; (41) the effect of changes in and application of accounting standards and pronouncements; and (42) other factors discussed in CenterPoint Energy's Annual Report on Form 10-K for the fiscal year ended December 31, 2018, CenterPoint Energy's Quarterly Report on Form 10-Q for the quarters ended March 31, 2019 and June 30, 2019 and other reports CenterPoint Energy or its subsidiaries may file from time to time with the Securities and Exchange Commission.

Use of Non-GAAP Financial Measures by CenterPoint Energy in Providing Guidance

In addition to presenting its financial results in accordance with generally accepted accounting principles (GAAP), including presentation of income available to common shareholders and diluted earnings per share, CenterPoint Energy also provides guidance based on adjusted income and adjusted diluted earnings per share, which are non-GAAP financial measures. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure. CenterPoint Energy's adjusted income and adjusted diluted earnings per share calculation excludes from income available to common shareholders and diluted earnings per share, respectively, the impact of ZENS and related securities and mark-to-market gains or losses resulting from the company's Energy Services business. CenterPoint Energy's guidance for

2019 also does not reflect certain impacts associated with the Vectren merger, which are integration and transaction-related fees and expenses, including severance and other costs to achieve anticipated cost savings as a result of the merger and merger financing impacts in January, prior to the completion of the merger due to the issuance of debt and equity securities to fund the merger that resulted in higher net interest expense, preferred stock dividend requirements and higher common stock share count. CenterPoint Energy is unable to present a quantitative reconciliation of forward-looking adjusted income and adjusted diluted earnings per share because changes in the value of ZENS and related securities and mark-to-market gains or losses resulting from the company's Energy Services business are not estimable as they are highly variable and difficult to predict due to various factors outside of management's control. These excluded items, along with the excluded impacts associated with the merger, could have a material impact on GAAP reported results for the applicable guidance period.

Management evaluates the company's financial performance in part based on adjusted income and adjusted diluted earnings per share. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint Energy's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that Management believes does not most accurately reflect the company's fundamental business performance. These excluded items are reflected in the reconciliation tables of this news release, where applicable. CenterPoint Energy's adjusted income and adjusted diluted earnings per share non-GAAP financial measures should be considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders and diluted earnings per share, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Statements of Consolidated Income
(Millions of Dollars)
(Unaudited)

	Quarter Ended June 30,		Six Months Ended June 30,	
	2019	2018	2019	2018
Revenues:				
Utility revenues	$ 1,555	$ 1,341	$ 3,716	$ 3,235
Non-utility revenues	1,243	845	2,613	2,106
Total	2,798	2,186	6,329	5,341
Expenses:				
Utility natural gas, fuel and purchased power	264	188	999	825
Non-utility cost of revenues, including natural gas	910	790	2,161	2,063
Operation and maintenance	884	578	1,745	1,147
Depreciation and amortization	340	342	653	656
Taxes other than income taxes	113	101	239	212
Total	2,511	1,999	5,797	4,903
Operating Income	287	187	532	438
Other Income (Expense):				
Gain on marketable securities	64	22	147	23
Loss on indexed debt securities	(68)	(254)	(154)	(272)
Interest and other finance charges	(134)	(91)	(255)	(169)
Interest on Securitization Bonds	(10)	(14)	(22)	(30)
Equity in earnings of unconsolidated affiliates, net	74	58	136	127
Other income, net	11	4	31	7
Total	(63)	(275)	(117)	(314)
Income (Loss) Before Income Taxes	224	(88)	415	124
Income tax expense (benefit)	29	(13)	51	34
Net Income (Loss)	195	(75)	364	90
Preferred stock dividend requirement	30	—	59	—
Income (Loss) Available to Common Shareholders	$ 165	$ (75)	$ 305	$ 90

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Selected Data From Statements of Consolidated Income
(Million of Dollars, Except Share and Per Share Amounts)
(Unaudited)

	Quarter Ended June 30,		Six Months Ended June 30,	
	2019	2018	2019	2018
Basic Earnings (Loss) Per Common Share	$ 0.33	$ (0.17)	$ 0.61	$ 0.21
Diluted Earnings (Loss) Per Common Share	$ 0.33	$ (0.17)	$ 0.61	$ 0.21
Dividends Declared per Common Share	$ 0.2875	$ 0.2775	$ 0.2875	$ 0.2775
Dividends Paid per Common Share	$ 0.2875	$ 0.2775	$ 0.5750	$ 0.5550
Weighted Average Common Shares Outstanding (000):				
- Basic	502,200	431,523	501,862	431,378
- Diluted	504,831	431,523	504,493	434,407
Operating Income (Loss) by Reportable Segment				
Houston Electric T&D:				
TDU	$ 160	$ 167	$ 234	$ 266
Bond Companies	9	14	19	30
Total Houston Electric T&D	169	181	253	296
Indiana Electric Integrated	25	—	16	—
Natural Gas Distribution	47	7	214	163
Energy Services	29	15	62	(11)
Infrastructure Services	24	—	8	—
Corporate and Other	(7)	(16)	(21)	(10)
Total	$ 287	$ 187	$ 532	$ 438

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements
contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Houston Electric T&D					
	Quarter Ended June 30,		% Diff	Six Months Ended June 30,		% Diff
	2019	2018	Fav/Unfav	2019	2018	Fav/Unfav
Revenues:						
TDU	$ 672	$ 676	(1)%	$ 1,267	$ 1,274	(1)%
Bond Companies	93	178	(48)%	187	331	(44)%
Total	765	854	(10)%	1,454	1,605	(9)%
Expenses:						
Operation and maintenance, excluding Bond Companies	357	349	(2)%	723	689	(5)%
Depreciation and amortization, excluding Bond Companies	94	100	6 %	187	198	6 %
Taxes other than income taxes	61	60	(2)%	123	121	(2)%
Bond Companies	84	164	49 %	168	301	44 %
Total	596	673	11 %	1,201	1,309	8 %
Operating Income	$ 169	$ 181	(7)%	$ 253	$ 296	(15)%
Operating Income:						
TDU	$ 160	$ 167	(4)%	$ 234	$ 266	(12)%
Bond Companies	9	14	(36)%	19	30	(37)%
Total Segment Operating Income	$ 169	$ 181	(7)%	$ 253	$ 296	(15)%
Actual MWH Delivered						
Residential	7,985,246	8,326,799	(4)%	13,167,885	13,931,661	(5)%
Total	24,018,365	23,687,921	1 %	43,037,350	43,331,676	(1)%
Weather (percentage of 10-year average for service area):						
Cooling degree days	103%	101%	2 %	101%	109%	(8)%
Heating degree days	171%	169%	2 %	93%	95%	(2)%
Number of metered customers - end of period:						
Residential	2,217,326	2,179,048	2 %	2,217,326	2,179,048	2 %
Total	2,506,124	2,463,500	2 %	2,506,124	2,463,500	2 %

	Indiana Electric Integrated (1)	
	Quarter Ended June 30, 2019	Six Months Ended June 30, 2019 (1)
Revenues	$ 140	$ 223
Utility natural gas, fuel and purchased power	40	66
Revenues less Utility natural gas, fuel and purchased power	100	157
Expenses:		
Operation and maintenance	46	94
Depreciation and amortization	25	41
Taxes other than income taxes	4	6
Total expenses	75	141
Operating Income	$ 25	$ 16
Actual MWH Delivered		
Retail	1,157	1,861
Wholesale	94	152
Total	1,251	2,013
Number of metered customers - end of period:		
Residential	128,167	128,167
Total	147,076	147,076

(1) Represents February 1, 2019 through June 30, 2019 results only due to the Merger.

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Natural Gas Distribution (1)					
	Quarter Ended June 30,		% Diff	Six Months Ended June 30,		% Diff
	2019	2018	Fav/Unfav	2019 (1)	2018	Fav/Unfav
Revenues	$ 660	$ 495	33 %	$ 2,059	$ 1,648	25 %
Utility natural gas, fuel and purchased power	222	185	(20)%	993	852	(17)%
Revenues less Utility natural gas, fuel and purchased power	438	310	41 %	1,066	796	34 %
Expenses:						
Operation and maintenance	239	196	(22)%	546	409	(33)%
Depreciation and amortization	105	69	(52)%	200	137	(46)%
Taxes other than income taxes	47	38	(24)%	106	87	(22)%
Total	391	303	(29)%	852	633	(35)%
Operating Income	$ 47	$ 7	571 %	$ 214	$ 163	31 %
Throughput data in BCF						
Residential	30	23	30 %	144	110	31 %
Commercial and Industrial	102	61	67 %	238	155	54 %
Total Throughput	132	84	57 %	382	265	44 %
Weather (average for service area)						
Percentage of 10-year average:						
Heating degree days	93%	130%	(37)%	101%	103%	(2)%
Number of customers - end of period:						
Residential	4,195,222	3,204,897	31 %	4,195,222	3,204,897	31 %
Commercial and Industrial	347,092	255,115	36 %	347,092	255,115	36 %
Total	4,542,314	3,460,012	31 %	4,542,314	3,460,012	31 %

(1) Includes acquired natural gas operations February 1, 2019 through June 30, 2019 results only due to the Merger.

	Energy Services					
	Quarter Ended June 30,		% Diff	Six Months Ended June 30,		% Diff
	2019	2018	Fav/Unfav	2019	2018	Fav/Unfav
Revenues	$ 855	$ 860	(1)%	$ 2,101	$ 2,145	(2)%
Non-utility cost of revenues, including natural gas	798	820	3 %	1,980	2,101	6 %
Revenues less Non-utility cost of revenues, including natural gas	57	40	43 %	121	44	175 %
Expenses:						
Operation and maintenance	25	21	(19)%	50	46	(9)%
Depreciation and amortization	3	3	—	8	8	—
Taxes other than income taxes	—	1	—	1	1	—
Total	28	25	(12)%	59	55	(7)%
Operating Income (Loss)	$ 29	$ 15	93 %	$ 62	$ (11)	664 %
Timing impacts of mark-to-market gain (loss)	$ 30	$ 8	275 %	$ 49	$ (72)	168 %
Throughput data in BCF	297	311	(5)%	677	686	(1)%
Number of customers - end of period	31,000	30,000	3 %	31,000	30,000	3 %

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

	Infrastructure Services (1)	
	Quarter Ended June 30, 2019	Six Months Ended June 30, 2019 (1)
Revenues	$ 326	$ 472
Non-utility cost of revenues, including natural gas	89	132
Revenues less Non-utility cost of revenues, including natural gas	237	340
Expenses:		
Operation and maintenance	197	307
Depreciation and amortization	15	24
Taxes other than income taxes	1	1
Total expenses	213	332
Operating Income	$ 24	$ 8
Backlog at period end:		
Blanket contracts	$ 616	$ 616
Bid contracts	317	317
Total	$ 933	$ 933

(1) Represents February 1, 2019 through June 30, 2019 results only due to the Merger.

	Corporate and Other					
	Quarter Ended June 30,		% Diff	Six Months Ended June 30,		% Diff
	2019	2018	Fav/Unfav	2019 (1)	2018	Fav/Unfav
Revenues	$ 80	$ 4	1,900 %	$ 122	$ 8	1,425 %
Non-utility cost of revenues, including natural gas	53	—	—	90	—	—
Revenues less Non-utility cost of revenues, including natural gas	27	4	575 %	32	8	300 %
Expenses:						
Operation and maintenance	19	11	(73)%	23	(1)	(2,400)%
Depreciation and amortization	15	7	(114)%	28	15	(87)%
Taxes other than income taxes	—	2	—	2	4	50 %
Total expenses	34	20	(70)%	53	18	(194)%
Operating Loss	$ (7)	$ (16)	56 %	$ (21)	$ (10)	(110)%

(1) Includes acquired corporate and other operations February 1, 2019 through June 30, 2019 results only due to the Merger.

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements
contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars, Except Throughput and Customer Data)
(Unaudited)

Capital Expenditures by Segment

	Quarter Ended June 30,		Six Months Ended June 30,	
	2019	2018	2019 (1)	2018
	(in millions)		(in millions)	
Houston Electric T & D	$ 248	$ 210	$ 483	$ 417
Indiana Electric Integrated	52	—	89	—
Natural Gas Distribution	283	146	449	239
Energy Services	6	3	9	8
Infrastructure Services	19	—	38	—
Corporate and Other	26	10	94	28
Total	$ 634	$ 369	$ 1,162	$ 692

(1) Includes capital expenditures of acquired businesses from February 1, 2019 through June 30, 2019 only due to the Merger.

Interest Expense Detail

	Quarter Ended June 30,		Six Months Ended June 30,	
	2019	2018	2019	2018
	(in millions)		(in millions)	
Amortization of Deferred Financing Cost	$ 7	$ 13	$ 14	$ 18
Capitalization of Interest Cost	(10)	(2)	(19)	(4)
Securitization Bonds Interest Expense	10	14	22	30
Other Interest Expense	137	80	260	155
Total Interest Expense	$ 144	$ 105	$ 277	$ 199

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(Millions of Dollars)
(Unaudited)

	June 30, 2019	December 31, 2018
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 271	$ 4,231
Other current assets	3,055	2,794
Total current assets	3,326	7,025
Property, Plant and Equipment, net	19,932	14,044
Other Assets:		
Goodwill	5,179	867
Regulatory assets	2,228	1,967
Investment in unconsolidated affiliates	2,470	2,482
Preferred units – unconsolidated affiliate	363	363
Other non-current assets	691	261
Total other assets	10,931	5,940
Total Assets	$ 34,189	$ 27,009
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Current portion of securitization bonds long-term debt	349	458
Indexed debt	22	24
Current portion of other long-term debt	117	—
Other current liabilities	2,508	2,820
Total current liabilities	2,996	3,302
Other Liabilities:		
Accumulated deferred income taxes, net	3,805	3,239
Regulatory liabilities	3,467	2,525
Other non-current liabilities	1,543	1,203
Total other liabilities	8,815	6,967
Long-term Debt:		
Securitization bonds	845	977
Other	13,276	7,705
Total long-term debt	14,121	8,682
Shareholders' Equity	8,257	8,058
Total Liabilities and Shareholders' Equity	$ 34,189	$ 27,009

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Statements of Consolidated Cash Flows
(Millions of Dollars)
(Unaudited)

	Six Months Ended June 30,	
	2019	2018
Net income	$ 364	$ 90
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	679	674
Deferred income taxes	(21)	(12)
Write-down of natural gas inventory	3	1
Equity in earnings of unconsolidated affiliates, net of distributions	12	(9)
Changes in net regulatory assets	(77)	57
Changes in other assets and liabilities	(395)	284
Other, net	9	8
Net cash provided by operating activities	574	1,093
Net cash used in investing activities	(7,149)	(267)
Net cash provided by (used in) financing activities	2,629	(756)
Net Increase (Decrease) in Cash, Cash Equivalents and Restricted Cash	(3,946)	70
Cash, Cash Equivalents and Restricted Cash at Beginning of Period	4,278	296
Cash, Cash Equivalents and Restricted Cash at End of Period	$ 332	$ 366

Reference is made to the Combined Notes to Unaudited Condensed Consolidated Financial Statements
contained in the Quarterly Report on Form 10-Q of CenterPoint Energy, Inc.

Exhibit 99.2

CenterPoint Energy

2ND QUARTER 2019 EARNINGS CALL

AUGUST 7, 2019

CAUTIONARY STATEMENT

This presentation and the oral statements made in connection herewith contain "forward-looking statements" within the meaning of Section 27A of the Secur Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this presentation and oral statements made in connection herewith are forward-looking statements made in good faith by CenterPoint Energy, Inc. ("CenterPoint Energy" or "Company") and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995, including statem concerning CenterPoint Energy's expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings, growth, co prospects, capital investments or performance or underlying assumptions (including future regulatory filings and recovery, liquidity, capital resources, bala sheet, cash flow, capital investments and management, financing costs and rate base or customer growth) and other statements that are not historical facts. should not place undue reliance on forward-looking statements. Actual results may differ materially from those expressed or implied by these statements. You generally identify our forward-looking statements by the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "m "objective," "plan," "potential," "predict," "projection," "should," "target," "will," or other similar words. The absence of these words, however, does not mean tha statements are not forward-looking.

Examples of forward-looking statements in this presentation include statements about the acquisition and integration of Vectren Corporation (the "merger"), growth and guidance (including earnings; customer, utility and rate base growth expectations; anticipated merger cost savings; and non-utility busin performance), the performance of and our strategy with respect to Enable Midstream Partners, LP ("Enable"), operation and maintenance expense managem efforts, capital resources and expenditures, including anticipated pipeline replacement work, our regulatory filings and projections (including the pending Hou Electric rate case, the Bailey to Jones Creek project in Texas and the Integrated Resources Plan and generation plan with an anticipated timeline in Indiana), credit quality expectations, among other statements. We have based our forward-looking statements on our management's beliefs and assumptions based information currently available to our management at the time the statements are made. We caution you that assumptions, beliefs, expectations, intentions, projections about future events may and often do vary materially from actual results. Therefore, we cannot assure you that actual results will not differ mater from those expressed or implied by our forward-looking statements.

Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking statements include but are not limited to timing and impact of future regulatory, legislative and IRS decisions, financial market conditions, future market conditions, economic and employment conditi customer growth, Enable's performance and ability to pay distributions and other factors described in CenterPoint Energy's Form 10-K for the year en December 31, 2018 under "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations—Certain Factors Affec Future Earnings" and in other filings with the SEC by the Company, which can be found at www.centerpointenergy.com on the Investor Relations page or on Securities and Exchange Commission's ("SEC") website at www.sec.gov.

A portion of slide 7 is derived from Enable's investor presentation as presented during its Q2 2019 earnings presentation dated August 6, 2019. The informatio this slide is included for informational purposes only. The content has not been verified by us, and we assume no liability for the same. You should cons Enable's investor materials in the context of its SEC filings and its entire investor presentation, which is available at http://investors.enablemidstream.com.

This presentation contains time sensitive information that is accurate as of the date hereof (unless otherwise specified as accurate as of another date). Some of information in this presentation is unaudited and may be subject to change. We undertake no obligation to update the information presented herein excep required by law. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webc and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the Company an communicate important information about the Company, key personnel, corporate initiatives, regulatory updates and other matters. Information that we post on website could be deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our Compan review the information we post on our website.

ADDITIONAL INFORMATION

Use of Non-GAAP Financial Measures

In addition to presenting its financial results in accordance with generally accepted accounting principles ("GAAP"), including presentation of income available to com shareholders and diluted earnings per share, the Company also provides guidance based on adjusted income and adjusted diluted earnings per share, which are GAAP financial measures. Additional non-GAAP financial measures used by the Company include core operating income, adjusted operating income and adjusted earn before interest, taxes, depreciation and amortization (adjusted EBITDA). Generally, a non-GAAP financial measure is a numerical measure of a company's historic future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure. Company's adjusted income and adjusted diluted earnings per share used in providing earnings guidance calculation excludes from income available to com shareholders and diluted earnings per share, respectively, the impact of ZENS and related securities and mark-to-market gains or losses resulting from the Compa Energy Services business. The Company's guidance for 2019 does not reflect certain merger impacts, which are integration and transaction-related fees and expen including severance and other costs to achieve anticipated cost savings as a result of the merger and merger financing impacts in January, before the completion o merger due to the issuance of debt and equity securities to fund the merger that resulted in higher net interest expense, preferred stock dividend requirements and hi common stock share count. The core operating income calculation for the Company's Houston Electric – T&D reportable segment excludes the transition and sys restoration bonds. The adjusted EBITDA calculation for the Company's Energy Services reportable segment, or CES, excludes mark-to-market gains and losses annual capital expenditures and for the Company's Infrastructure Services reportable segment, or CIS, excludes certain merger-related expenses and annual ca expenditures. The adjusted operating income calculation for Energy Services excludes mark-to-market gains and losses and for Infrastructure Services excludes ce merger-related expenses.

A reconciliation of income available to common shareholders and diluted earnings per share to the basis used in providing guidance is provided in this presentatio slides 31-34. The Company is unable to present a quantitative reconciliation of forward-looking adjusted income and adjusted diluted earnings per share used in provi earnings guidance because changes in the value of ZENS and related securities and mark-to-market gains or losses resulting from the Company's Energy Serv business are not estimable as they are highly variable and difficult to predict due to various factors outside of management's control. These excluded items, along wit excluded impacts associated with the merger, could have a material impact on GAAP-reported results for the applicable guidance period. A reconciliation of adju EBITDA and adjusted operating income for Energy Services and Infrastructure Services are provided in this presentation on slides 35 and 36, respectively.

Management evaluates the Company's financial performance in part based on adjusted income, adjusted diluted earnings per share, core operating income and adju operating income. We believe that presenting these non-GAAP financial measures enhances an investor's understanding of the Company's overall financial perform by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these GAAP financial measures exclude items that Management believes does not most accurately reflect the Company's fundamental business performance. Management evaluates adjusted EBITDA to assess a segment's ability to generate cash. These excluded items are reflected in the reconciliation tables on slides 31-36. The Compa adjusted income, adjusted diluted earnings per share, core operating income, adjusted operating income and adjusted EBITDA non-GAAP financial measures shoul considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders, diluted earnings per share and operating inco which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP fina measures used by other companies.

2019 Earnings Per Share Guidance Assumptions

CenterPoint Energy's 2019 earnings per share guidance range considers operations performance to date and assumptions for certain significant variables that may im earnings, such as customer growth (approximately 2% for electric operations and 1% for natural gas distribution) and usage including normal weather, through commodity prices, recovery of capital invested through rate cases and other rate filings, effective tax rates, financing activities and related interest rates, and regulatory judicial proceedings, as well as the volume of work contracted in our Infrastructure Services business. The range also considers anticipated cost savings as a result o merger. The range assumes the lower end of Enable's 2019 guidance range for net income attributable to common units, provided on Enable's Q2 2019 earnings ca August 6, 2019.

In providing this guidance, CenterPoint Energy uses a non-GAAP measure of adjusted diluted earnings per share that does not consider other potential impacts, suc changes in accounting standards or unusual items, including those from Enable, earnings or losses from the change in the value of ZENS and the related securities, o timing effects of mark-to-market accounting in the Company's Energy Services business, which, along with the certain excluded impacts associated with the merger, c have a material impact on GAAP reported results for the applicable guidance period. Refer to the information above in "Use of Non-GAAP Financial Measures reconciliation information.

AGENDA

Scott Prochazka
President and CEO

- Second Quarter Performance
- CenterPoint Value Proposition
- Midstream Strategy Update
- Non-Utility Businesses Cash Contribution
- Continued Near-term Focus
- Key Regulatory Highlights
- Environmental, Social and Governance (ESG) Update

Xia Liu
Chief Financial Officer

- Utility Highlights
- Second Quarter Consolidated EPS Drivers
- Energy Services and Infrastructure Services Performance and Projections
- 2019 Guidance Basis EPS Forecast
- Guidance Basis EPS Outlook

Appendix

- Business Segment Operating Income Drivers
  - Houston Electric – T&D
  - Natural Gas Distribution
- First Half Year Consolidated EPS Drivers
- Infrastructure Services Overview and Backlog
- Regulatory Updates
- Merger-Related Expenses Detail
- Income, EPS, Adjusted EBITDA and Operating Income Reconciliations

SECOND QUARTER 2019 PERFORMANCE

CenterPoi
Energy

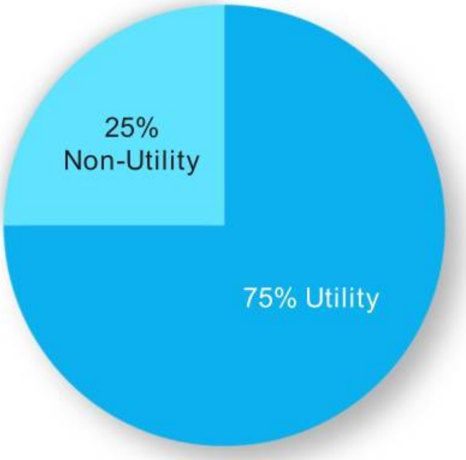
	2019	2018
Q2 GAAP Diluted EPS	$0.33	($0.17
Vectren merger impacts[1]	0.06	0.0
Energy Services mark-to-market (gains) losses	(0.05)	(0.0
ZENS-related mark-to-market (gains) losses:		
Marketable securities[2]	(0.10)	(0.0
Indexed debt securities[3]	0.11	0.4
Q2 Guidance Basis (Non-GAAP) Diluted EPS	$0.35	$0.3

Notes: Please refer to slide 3 for information on non-GAAP measures
(1) Integration and transaction-related fees and expenses, including severance and other costs to achieve anticipated cost savings as a result of the merger
(2) As of and after June 14, 2018, comprised of common stock of AT&T Inc. and Charter Communications, Inc. Prior to June 14, 2018, comprised of common stock of Time Warner Inc. and Charter Communications, Inc.
(3) 2018 results include amount associated with the acquisition of Time Warner Inc. by AT&T Inc.

CENTERPOINT VALUE PROPOSITION

- Increasing earnings contribution from regulated utilities through capital investment to serve our customers
- Cash generated from non-utility businesses to support utility capital investment
- Continued commitment to solid investment grade credit quality and a strong balance sheet

2019 Estimated Earnings[1] Contribution



- Delivering shareholder value through 5 – 7% EPS growth[2] and consistent dividend growth

Note: Please refer to slide 3 for information on non-GAAP measures

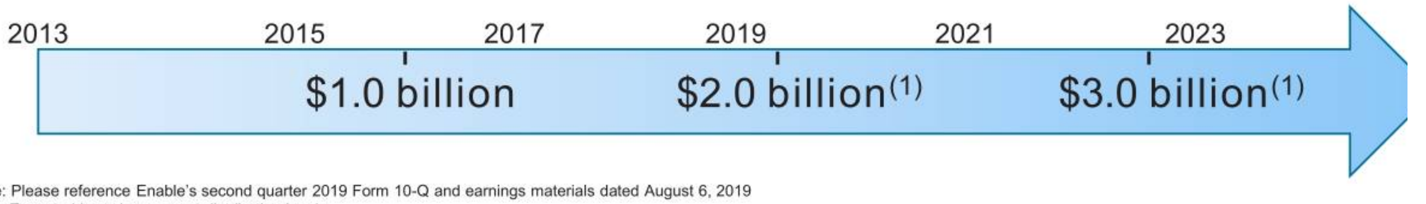
(1) Calculated as a combined total of operating income and Midstream equity earnings, where operating income excludes Houston Electric transition and system restoration bonds, Energy Services mark-to-market gains and losses as well as certain merger-related expenses

(2) Guidance basis EPS growth through 2023, based off 2018's guidance basis EPS, excluding impacts associated with the merger, of $1.60

CENTERPOINT TO MAINTAIN INVESTMENT IN ENABLE

- Merger with Vectren has increased utility scale and capital needs and reduced Enable's relative contribution to our earnings
- Enable continues to deliver solid performance, while maintaining a strong financial position
  - Higher natural gas gathered, natural gas processed, crude oil and condensate gathered and natural gas transported volumes for Q2 2019 versus Q2 2018
  - Achieved a distribution coverage ratio of 1.37x in Q2 2019
- Consistent cash distribution from Enable to support utility growth
  - Received to date over $1.7 billion cash distribution from common units since 2013
  - Enable announced a distribution increase of approximately 4% on their Q2 2019 earnings call on August 6, 2019

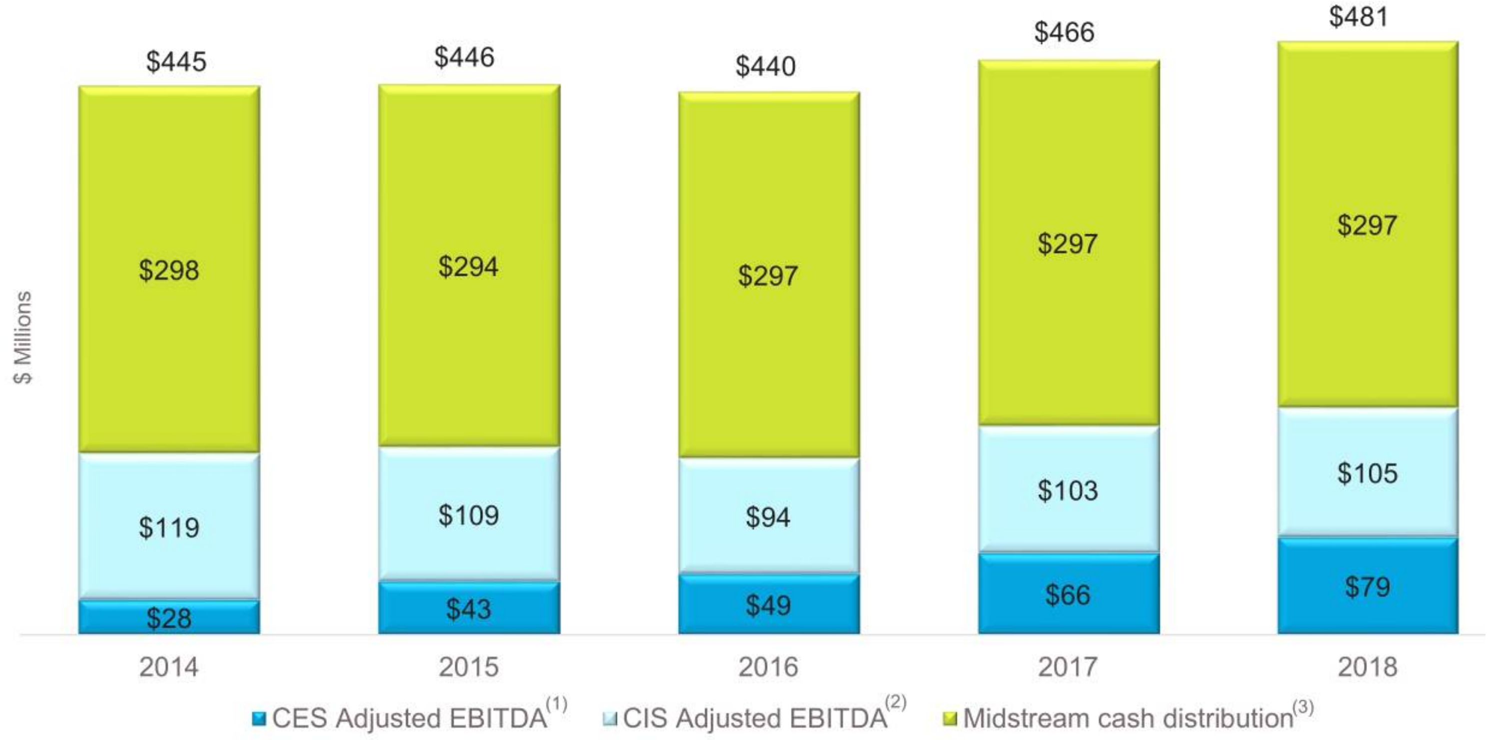
Cumulative cash provided by Enable common units to CenterPoint



Note: Please reference Enable's second quarter 2019 Form 10-Q and earnings materials dated August 6, 2019

(1) Expected based on current distribution levels

NON-UTILITY BUSINESSES GENERATE STEADY CASH SUPPORTING UTILITY GROWTH



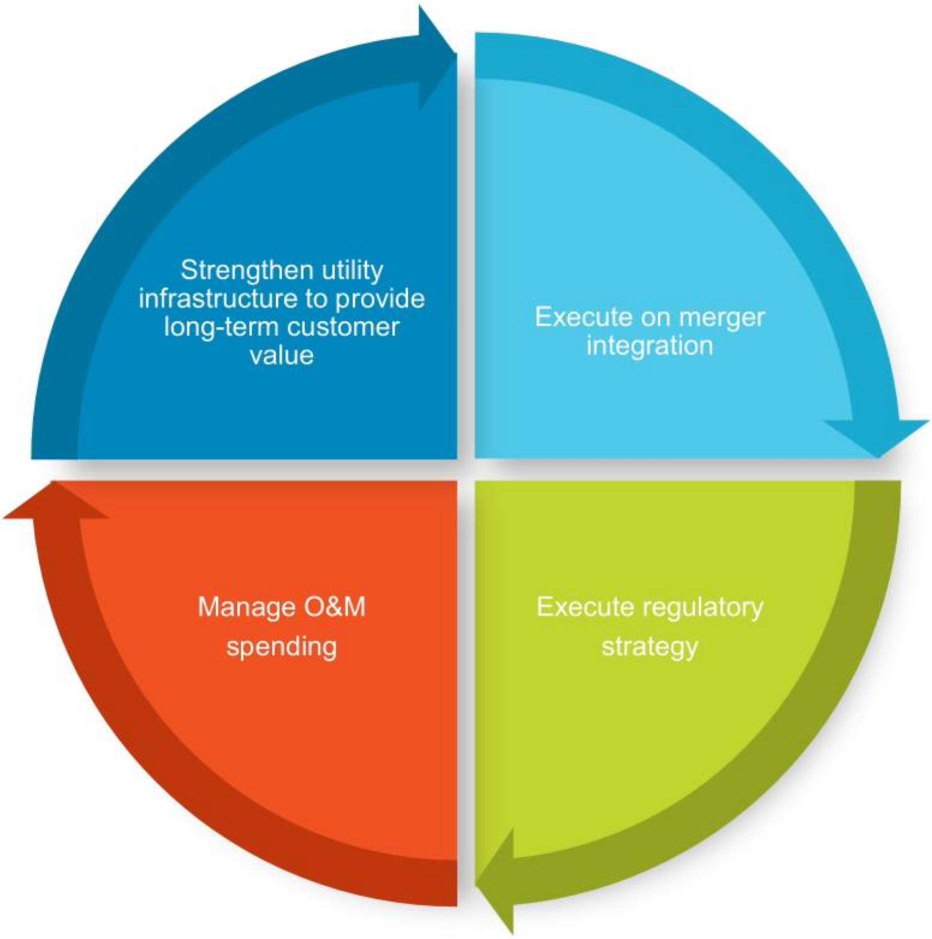
Note: CES – CenterPoint Energy Services; CIS – CenterPoint Infrastructure Services; Adjusted EBITDA – Earnings Before Interest, Taxes, Depreciation and Amortization; Please refer to slide 35 for reconciliation to GAAP measures and slide 3 for information on non-GAAP measures

(1) Mark-to-market gains/losses for CES are excluded from adjusted EBITDA. For reference, capital expenditure amounts by year are as follows: 2014 - $3 million; 2015 - $5 million; 2016 - $5 million; 2017 - $11 million; 2018 - $20 million

(2) CIS was not a part of CenterPoint Energy for the periods presented above, as the merger was not completed until February 1, 2019. For reference, capital expenditure amounts by year are as follows: 20 - $54 million; 2015 - $78 million; 2016 - $43 million; 2017 - $48 million; 2018 - $50 million

(3) Represents distributions on Enable common units only

CONTINUED NEAR-TERM FOCUS AREAS

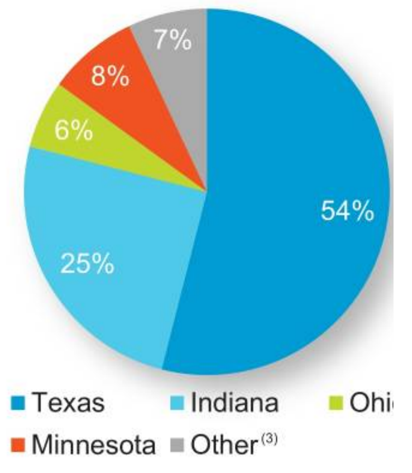


REGULATORY UPDATES

Houston Electric

- Rate case timeline
  - Hearings occurred June 2019
  - Initial and reply briefs completed mid-July 2019
  - Anticipate recommendation from the Administrative Law Judge in late 3rd quarter 2019
  - Anticipate ruling from the Public Utility Commission of Texas (PUCT) in the fourth quarter of 2019
- Bailey to Jones Creek 345kV transmission line(1)
  - Anticipate a ruling from the PUCT in second half of 2019

Rate base by state(2)



Natural Gas Distribution

- Received rate relief for Texas GRIP and Indiana CSIA
- Expect to receive final order in Ohio rate case in second half of 2019
- Filed for additional rate relief in Ohio and other jurisdictions
- Targeting replacement of cast iron pipe in Indiana and Ohio by 2023

Note: Please see slides 25 – 29 for full detail on regulatory filings; GRIP - Gas Reliability Infrastructure Program; CSIA - Compliance and System Improvement Adjustment

(1) For more information on the Bailey to Jones Creek project, please visit: https://www.centerpointenergy.com/en-us/corporate/about-us/bailey-jones-creek

(2) Total projected rate base for the year ended December 31, 2018 and not just the amount that has been reflected in rates. Amounts may differ from regulatory filings. Indiana and Ohio jurisdictions were not a part of CenterPoint Energy as of December 31, 2018

(3) Includes Arkansas, Louisiana, Mississippi and Oklahoma gas distribution jurisdictions. These jurisdictions utilize cost of service mechanisms to true up capital and expense recovery

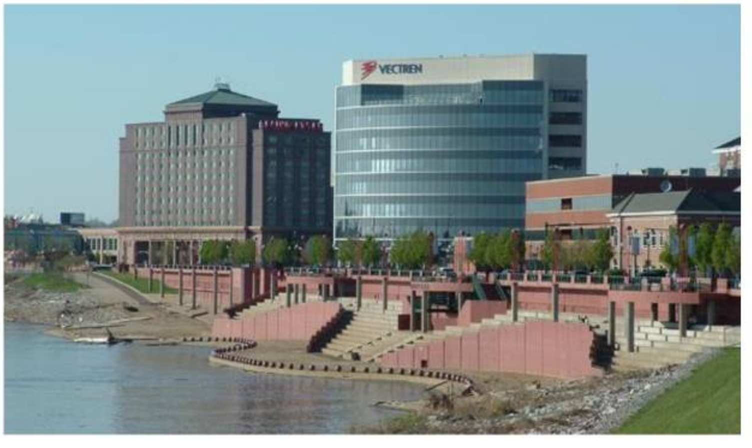
INDIANA ELECTRIC GENERATION TIMELINE

Anticipated New Generation Timeline:

2019
- Q2: All source Request for Proposals (RFP) issued (to be used as input for the IRP)
- Reconnecting with customers and other stakeholders

2020
- Q2: Anticipate IRP filing (does not require approval)
- Q3/Q4: Potential filing(s) for certificate(s) of approval

2021+
- Anticipate decision on proposed solutions
- Potential investment begins

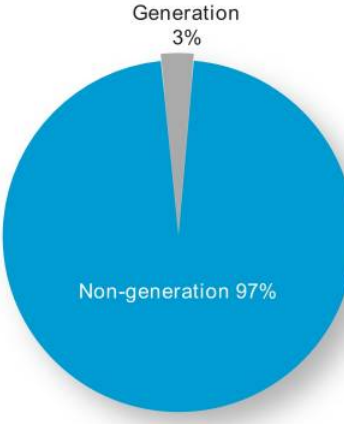


Note: IRP – Integrated Resource Plan

ENVIRONMENTAL STEWARDSHIP

- Reducing greenhouse gases (GHG)
  - ✓ Combined company GHG emissions have been reduced annually in excess of 30% per unit of natural gas delivered since 2012, primarily driven by cast iron and other pipeline replacement programs
  - ✓ Reduced CO_2 emissions from generation assets by approximately 20% from 2005 to 2018

CenterPoint Fixed Assets(1)



- Emission avoidance and reduction
  - ✓ Avoided more than 17,000 tons of CO_2 emissions since 2009 by reducing truck rolls via Houston Electric's Advanced Metering System automation
  - ✓ Energy Services has been purchasing and selling "green gas", also known as renewable natural gas, for more than 10 years
  - ✓ Conservation Improvement Program helped customers save more than 2.4 billion cubic feet of natural gas, reducing carbon footprint by 128,000 metric tons

Note: CenterPoint Energy's 2018 Corporate Responsibility Report is available at http://investors.centerpointenergy.com/; report is not inclusive of Vectren stats
(1) As of June 30, 2019

AGENDA

Scott Prochazka President and CEO	• Second Quarter Performance • CenterPoint Value Proposition • Midstream Strategy Update • Non-Utility Businesses Cash Contribution • Continued Near-term Focus • Key Regulatory Highlights • Environmental, Social and Governance (ESG) Update
Xia Liu Chief Financial Officer	• Utility Highlights • Second Quarter Consolidated EPS Drivers • Energy Services and Infrastructure Services Performance and Projections • 2019 Guidance Basis EPS Forecast • Guidance Basis EPS Outlook
Appendix	• Business Segment Operating Income Drivers - Houston Electric – T&D - Natural Gas Distribution • First Half Year Consolidated EPS Drivers • Infrastructure Services Overview and Backlog • Regulatory Updates • Merger-Related Expenses Detail • Income, EPS, Adjusted EBITDA and Operating Income Reconciliations

STRONG UTILITY PERFORMANCE

Customer Growth

- Houston Electric: ~ 43,000 customers added year-over-year (1.7% annual growth)
- Natural Gas Distribution: over 48,000 customers added year-over-year in legacy CenterPoint jurisdictions (1.4% annual growth) and ~ 1.1 million inclusive of new jurisdictions
- Indiana Electric: added over 145,000 customers to CenterPoint customer base as a result of the merger

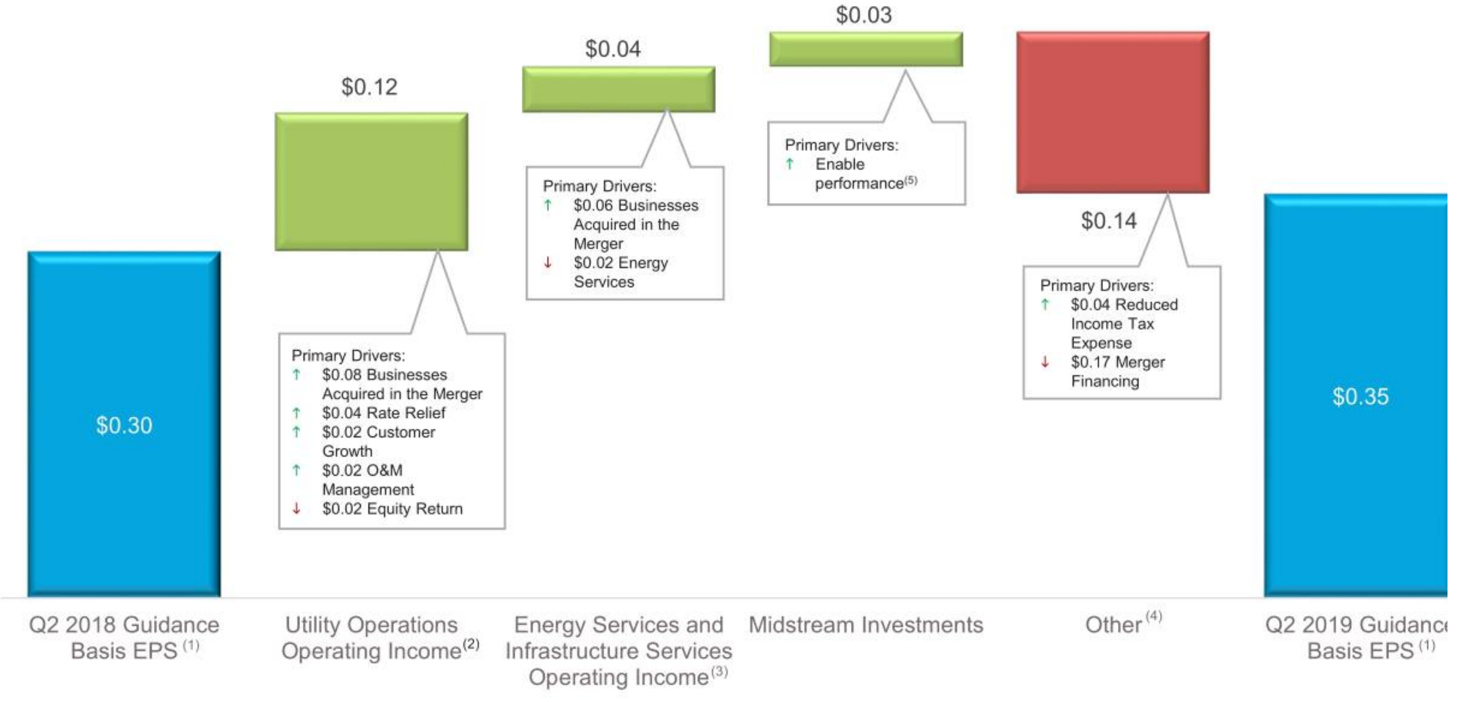
O&M Management

- Anticipate in excess of $50 million synergy savings in 2019, exclusive of costs to achieve
- Continued focus on cost management to achieve operational efficiency

Capital Investment

- Expect capital for 2019 – 2023 to be maintained at the levels provided in the 2018 Form 10-K
  - Increased system modernization at Houston Electric
  - Increased pipeline replacement work for Natural Gas Distribution business
  - Anticipate some capital spending at Indiana Electric to be delayed beyond 2023

Q2 2019 V. Q2 2018 GUIDANCE BASIS EPS(1)

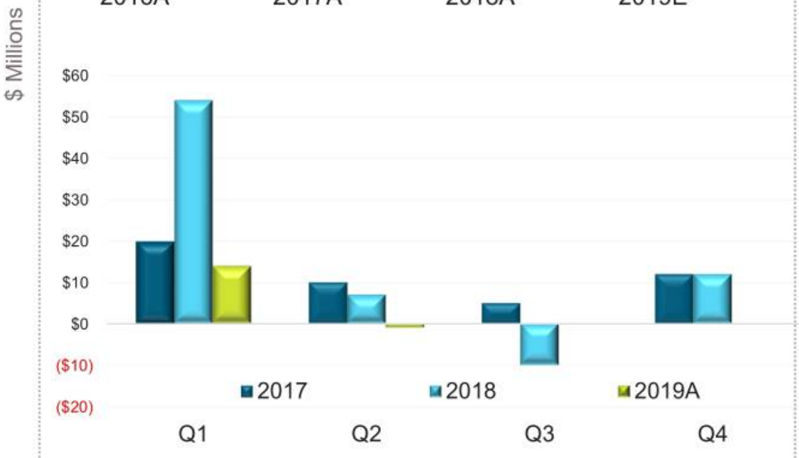


Note: All bars exclude certain merger integration and transaction related fees and expenses. Bars for Utility Operations; Energy Services and Infrastructure Services; and Midstream Investments all utilize the 2018 tax rate and the 2018 share count

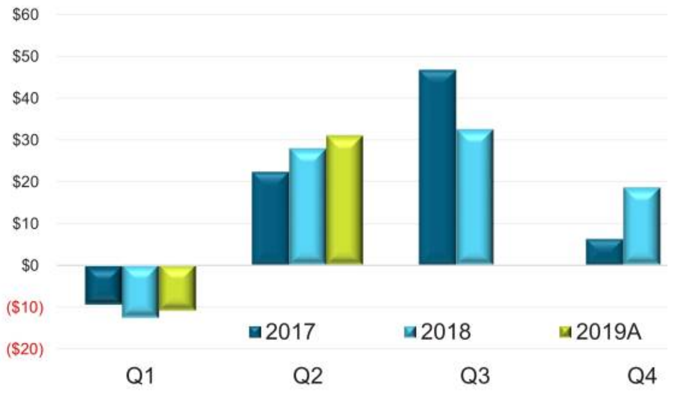
(1) Please refer to slide 31 for reconciliation to GAAP measures and slide 3 for information on non-GAAP measures
(2) Includes Houston Electric – T&D, Indiana Electric – Integrated and Natural Gas Distribution; excludes transition and system restoration bonds and TCJA revenue reductions. See slides 20 and 21 for details
(3) Energy Services excludes mark-to-market gain of $30 million in 2019 and $8 million in 2018
(4) Includes the Corporate and Other segment, TCJA revenue reductions attributable to the Houston Electric – T&D and legacy CenterPoint Natural Gas Distribution jurisdictions, as well as other income, interest expense (excluding transition and system restoration bonds), income taxes, preferred stock dividend requirements and the increase in share count
(5) Please reference Enable's second quarter 2019 Form 10-Q and earnings materials dated August 6, 2019

ENERGY SERVICES AND INFRASTRUCTURE SERVICES ADJUSTED OPERATING INCOME(1)

Energy Services



Infrastructure Services

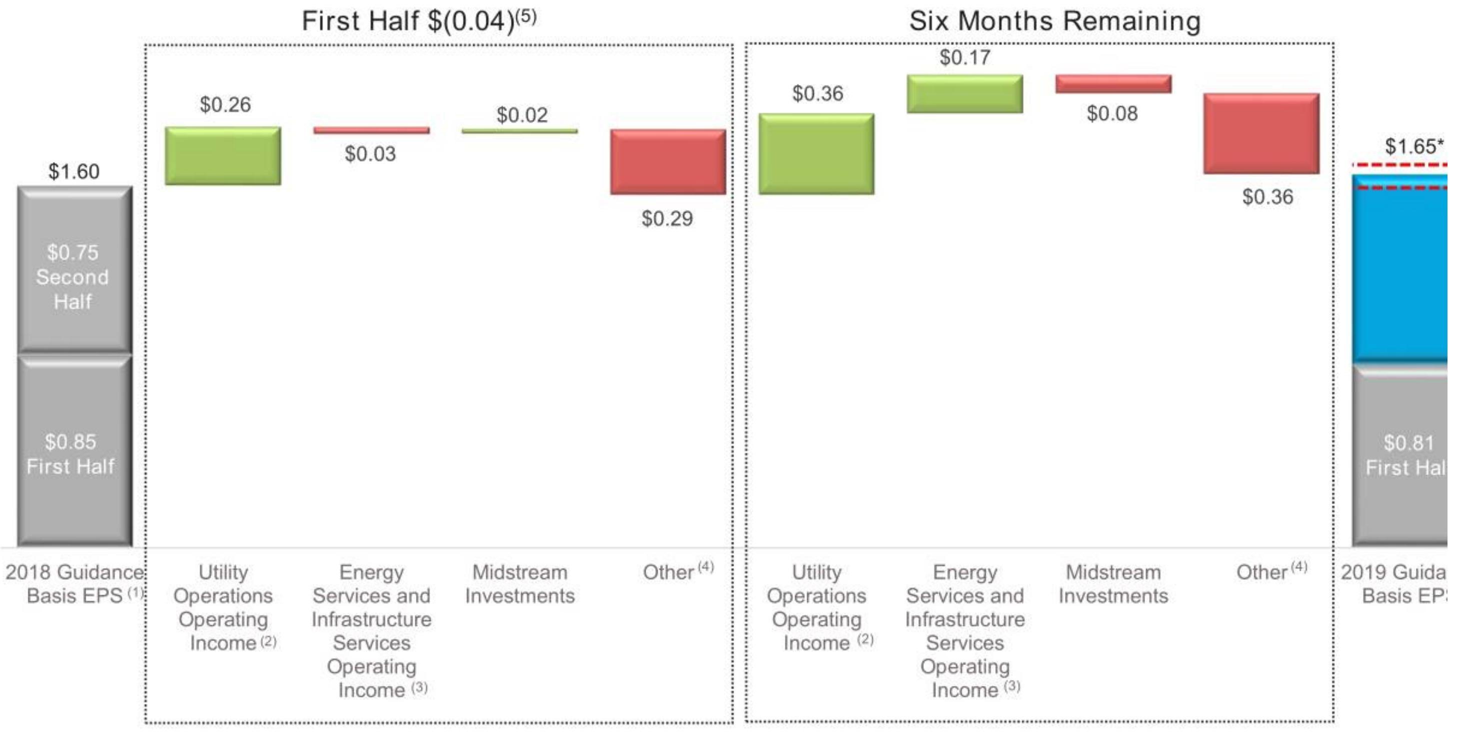


Note: Refer to slide 3 for information on non-GAAP measures

(1) Excludes Energy Services mark-to-market gains and losses and Infrastructure Services merger-related expenses

(2) 2019 results include actuals for January 1, 2019 through June 30, 2019 and projections for July 1, 2019 through December 31, 2019. Infrastructure Services was not a part of CenterPoint Energy unti February 1, 2019. January 2019 actual results included an operating loss of $10 million as part of Vectren and are reflected above. Refer to slide 36 for a reconciliation to GAAP measures

2019 V. 2018 GUIDANCE BASIS EPS[1]



* Primary factors of variability include weather, commodity prices, regulatory filings and effective tax rate

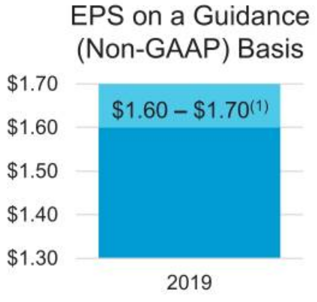
Note: Refer to slide 2 for information on forward-looking statements and refer to slide 3 for information on non-GAAP measures and 2019 earnings per share guidance assumptions that include assumptions for certain significant variables that may impact earnings. Guidance does not consider other potential impacts, such as changes in accounting standards or unusual items, including those from Enable, earnings or losses from the change in the value ZENS and the related securities, or the timing effects of mark-to-market accounting in the Company's Energy Services business and certain excluded impacts associated with the merger. All bars exclude certain merger integrati and transaction related fees and expenses as well as merger financing impacts before the completion of the merger. Legacy Vectren results represented for February 1, 2019 through December 31, 2019 only. Bars for Utility Operations; Energy Services and Infrastructure Services; and Midstream Investments all utilize the 2018 tax rate and the 2018 share count

(1) Please refer to slides 31 - 34 for reconciliation to GAAP measures
(2) Includes Houston Electric – T&D, Indiana Electric – Integrated and Natural Gas Distribution; excludes transition and system restoration bonds and TCJA revenue reductions
(3) Energy Services excludes mark-to-market gains and losses
(4) Includes the Corporate and Other segment, TCJA revenue reductions attributable to the Houston Electric – T&D and legacy CenterPoint Natural Gas Distribution jurisdictions, as well as other income, interest expense (excluding transition and system restoration bonds), income taxes, preferred stock dividend requirements and the increase in share count. Merger-related financing represents February 1, 2019 through December 31, 2019 results only
(5) Please refer to slide 22 for first half of year variance walk

GUIDANCE BASIS EPS OUTLOOK

CenterPoint Energy

Reiterate 2019 Guidance Basis EPS and 5-Year EPS Growth Rate



Target 5-7% CAGR growth rate through 2023

Based off 2018 guidance basis EPS, excluding impacts associated with the merger, of $1.60[2]

2020 Guidance Basis EPS to be Updated on Q4 Earnings Call

Initiating annual planning process - will incorporate drivers into the 2020 forecast:

- Strong rate base growth[3]
- Steady utility customer growth
- Rate relief, including the outcome of the Houston Electric rate case
- A full year contribution from Vectren businesses
- Enable's 2020 guidance
- System integration costs necessary to complete the merger

Notes: Refer to slide 3 for information on non-GAAP measures and 2019 earnings per share guidance assumptions that include assumptions for certain significant variables that may impact earnings. Guidance does not consider other potential impacts, such as changes in accounting standards or unusual items, including those from Enable, earnings or losses from the change in the value of ZENS and the related securities, or the timing effects of mark-to-market accounting in the Company's Energy Services business and certain excluded impacts associated with the merger.

(1) Includes both utility and non-utility anticipated cost savings resulting from the merger, exclusive of costs to achieve those savings. Excludes certain integration and transaction-related fees and expenses. Excludes merger financing impacts in January, prior to the completion of the merger

(2) Please see slide 34 for reconciliation to GAAP measures and slide 3 for information on non-GAAP measures

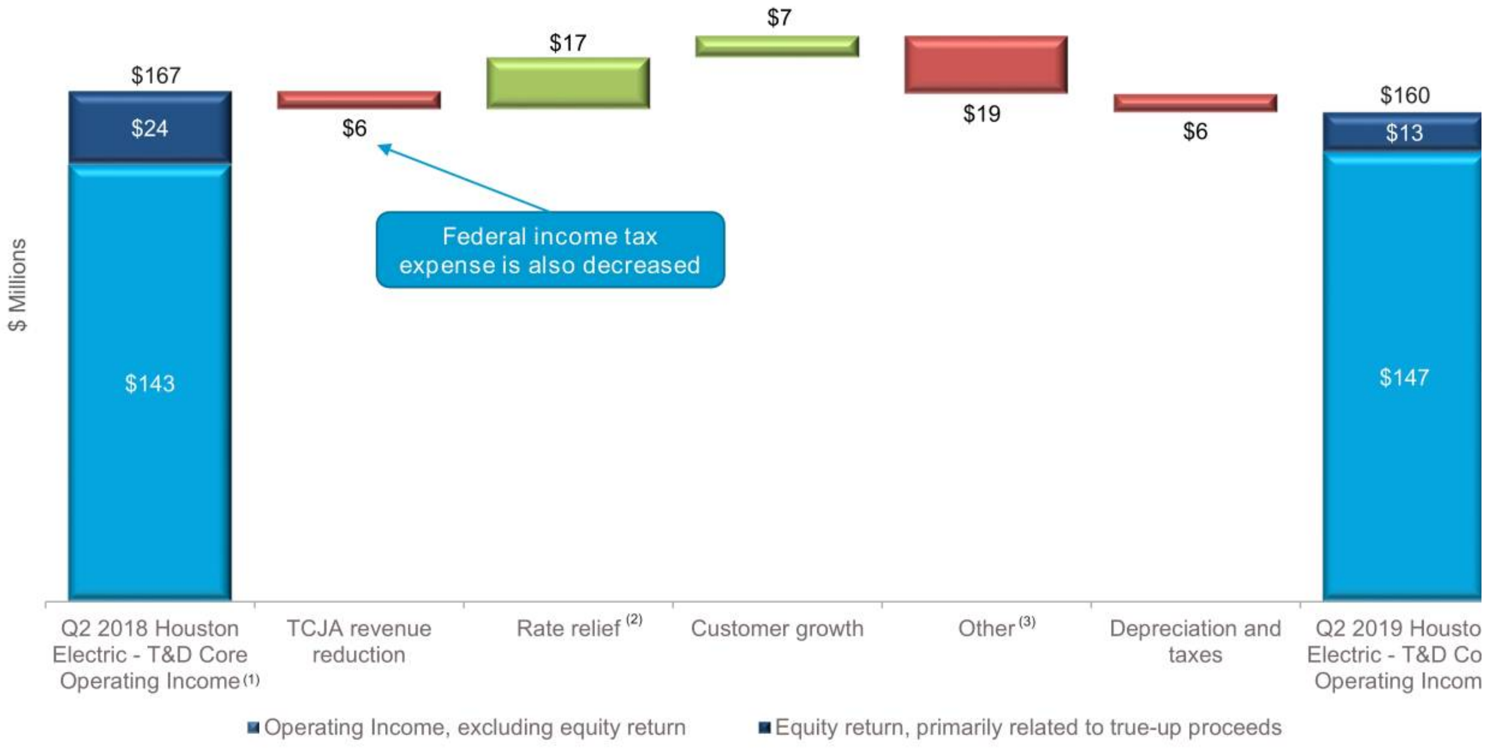
(3) Assuming approximately 8% rate base growth CAGR from 2018 – 2023

AGENDA

Scott Prochazka President and CEO	• Second Quarter Performance • CenterPoint Value Proposition • Midstream Strategy Update • Non-Utility Businesses Cash Contribution • Continued Near-term Focus • Key Regulatory Highlights • Environmental, Social and Governance (ESG) Update
Xia Liu Chief Financial Officer	• Utility Highlights • Second Quarter Consolidated EPS Drivers • Energy Services and Infrastructure Services Performance and Projections • 2019 Guidance Basis EPS Forecast • Guidance Basis EPS Outlook

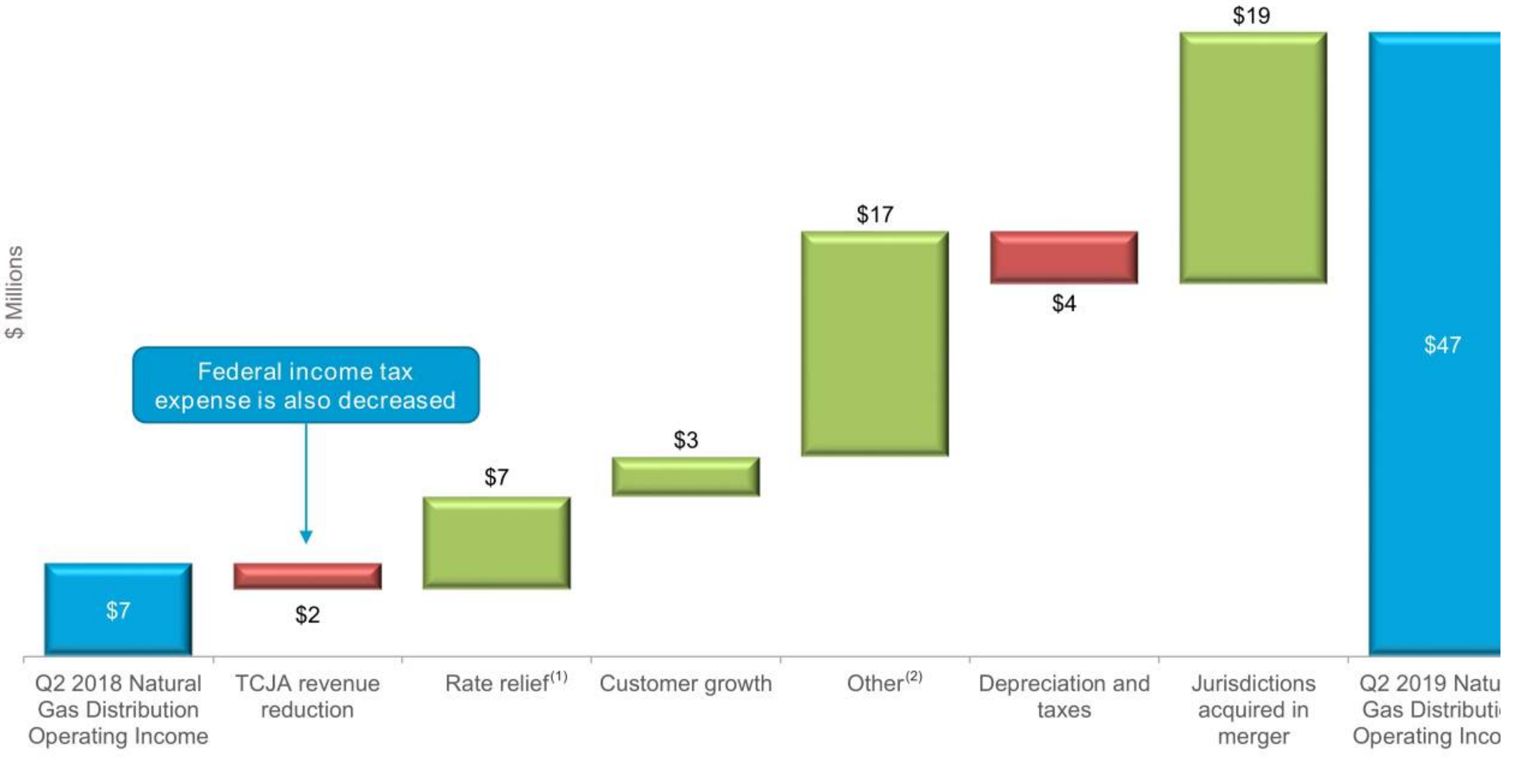
Appendix	• Business Segment Operating Income Drivers
	  - Houston Electric – T&D
	  - Natural Gas Distribution
	• First Half Year Consolidated EPS Drivers
	• Infrastructure Services Overview and Backlog
	• Regulatory Updates
	• Merger-Related Expenses Detail
	• Income, EPS, Adjusted EBITDA and Operating Income Reconciliations

HOUSTON ELECTRIC – T&D: CORE OPERATING INCOME DRIVERS Q2 2019 V. Q2 2018



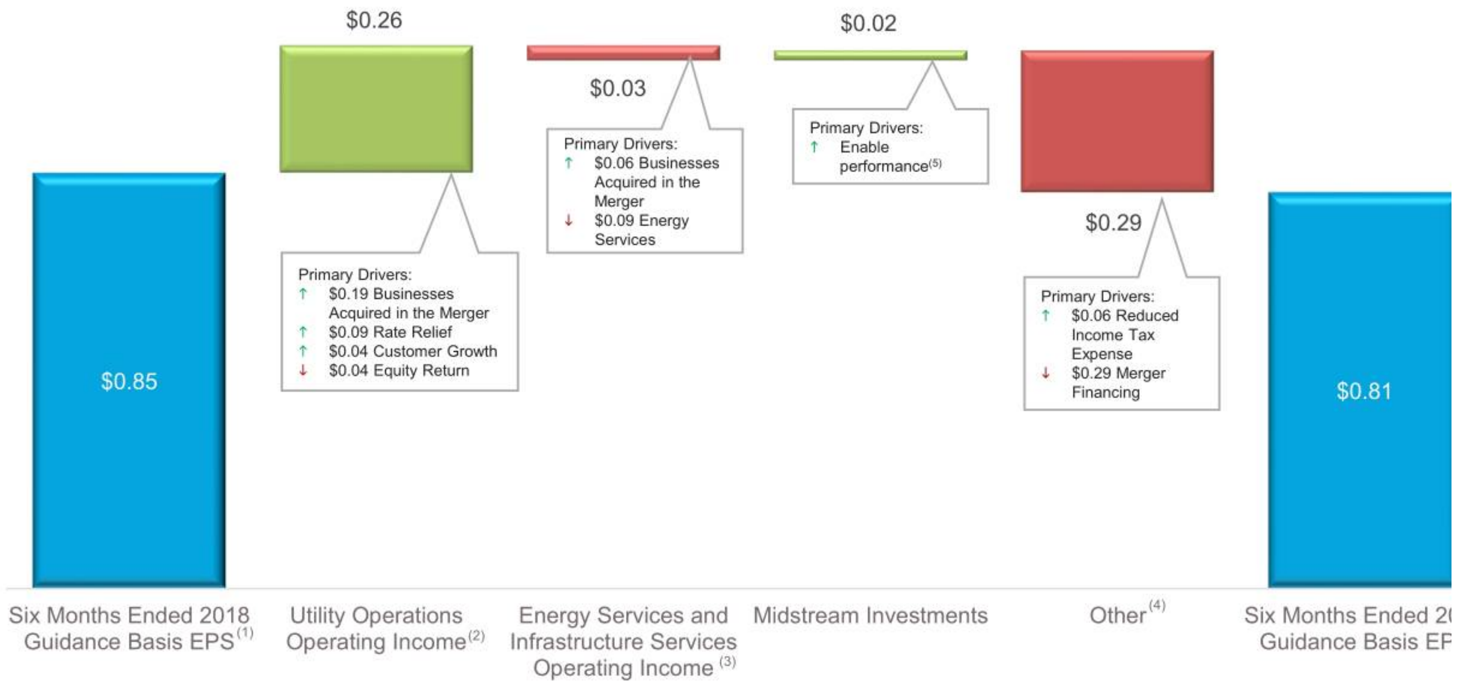
Note:
(1) Houston Electric – T&D Core Operating Income excludes $14 million from transition and system restoration bonds
(2) Includes rate changes, exclusive of the TCJA impact
(3) Includes lower usage of $13 million and lower equity return of $11 million. These were partially offset by lower operation and maintenance expenses of $3 million
(4) Houston Electric – T&D Core Operating Income excludes $9 million from transition and system restoration bonds

NATURAL GAS DISTRIBUTION: OPERATING INCOME DRIVERS Q2 2019 V. Q2 2018



Note:
(1) Includes rate increases, exclusive of the TCJA impact
(2) Includes decoupling normalization timing benefit of $8 million and lower operation and maintenance expenses of $6 million

FIRST HALF 2019 V. FIRST HALF 2018 GUIDANCE BASIS EPS[(1)]



Note: All bars exclude certain merger integration and transaction related fees and expenses as well as financing impacts before the completion of the merger. Legacy Vectren results represented for February 1, 2019 through June 30, 2019 only. Bars for Utility Operations; Energy Services and Infrastructure Services; and Midstream Investments all utilize the 2018 tax rate and the 2018 share count

(1) Please refer to slide 32 for reconciliation to GAAP measures and slide 3 for information on non-GAAP measures
(2) Includes Houston Electric – T&D, Indiana Electric – Integrated and Natural Gas Distribution; excludes transition and system restoration bonds and TCJA revenue reductions.
(3) Energy Services excludes mark-to-market gain of $49 million in 2019 and loss of $72 million in 2018
(4) Includes the Corporate and Other segment, TCJA revenue reductions attributable to the Houston Electric – T&D and legacy CenterPoint Natural Gas Distribution jurisdictions, as well as other income, interest expense (excluding transition and system restoration bonds), income taxes, preferred stock dividend requirements and the increase in share count. Merger-related financing represents February 2019 through June 30, 2019 results only
(5) Please reference Enable's second quarter 2019 Form 10-Q and earnings materials dated August 6, 2019

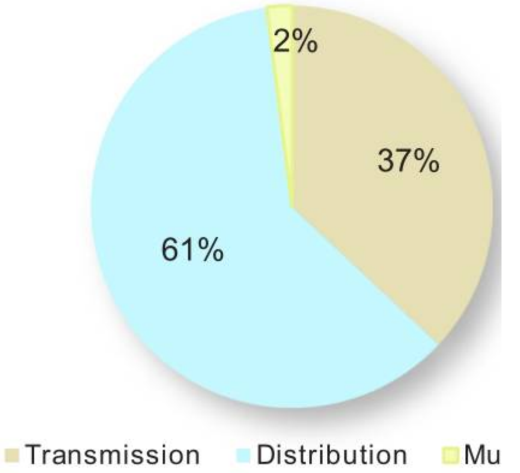
INFRASTRUCTURE SERVICES OVERVIEW

CenterPoint Energy

- Long-term relationships with customers averages approximately 35 years with top 10 distribution customers
- Building on history and reputation with addition of several significant new customers over the past few years
- Three construction divisions:

Distribution	Transmission	Municipal
Pipeline construction and maintenance in natural gas distribution pipeline industry Geographic focus across 30 states	Pipeline construction and maintenance in oil, natural gas and liquids pipeline construction industry Geographic focus within Midwest and Northern U.S.	Pipeline construction and repair in water and wastewater pipeline markets Geographic focus within Midwest and Southern U.S.

Revenue Composition As of June 30, 2019(1)



Note:
(1) From the period February 1, 2019 through June 30, 2019

INFRASTRUCTURE SERVICES BACKLOG

- Backlog represents the amount of revenue CIS expects to realize from work to be performed on uncompleted contracts in the next twelve months
- CIS primarily operates under two types of contracts, both of which are generally less than 1 year and consist of fixed price, unit, and time and materials billing structure
  - Blanket contracts: master service agreement contracts billed at least monthly, with no contractual volume commitment
  - Bid contracts: contractual commitment of customer to specific service to be performed for specific price

Note: CIS – CenterPoint Infrastructure Services

(1) Approximately half of the $300 million single transmission project remains in backlog as of June 30, 2019

ELECTRIC OPERATIONS
Q2 2019 REGULATORY UPDATE

CenterPoi Energy

Mechanism	Annual Increase (Decrease) (1) (in millions)	Filing Date	Effective Date	Approval Date	Additional Information
CenterPoint Energy - Houston Electric (PUCT)					
Rate Case (1)	$155	Apr-19	TBD	TBD	On April 5, 2019, and subsequently adjusted in errata filings in May and June 2019, Houstor Electric filed its base rate application with the PUCT and the cities in its service area to chan rates, seeking approval for base rate increases of approximately $149 million, including a rid $(40) million discussed below, for service to retail customers and approximately $5 million fo wholesale transmission service based on a test year ending December 31, 2018. This rate fi based on a rate base of $6.4 billion and a 10.4% ROE. Houston Electric last filed for a base increase on June 30, 2010, with a test year ending December 31, 2009. Houston Electric als requested a prudency determination on all capital investments made since January 1, 2010, establishment of a rider to refund over three years to its customers approximately $119 millic unprotected EDIT resulting from the TCJA, updated depreciation rates and approval to clarif update various non-rate tariff provisions. Recovery of all reasonable and necessary rate cas expenses for this case and certain prior rate case proceedings were severed into a separate proceeding. A hearing was held June 24–28, 2019, and a final order is expected in the fourt quarter of 2019.
EECRF	39	May-19	Mar-2020	TBD	The requested amount, as amended in an errata filing in July 2019, is comprised primarily o following: 2020 Program costs of $38 million, 2018 over recovery of ($6) million and 2018 Ea bonus of $7 million.

Note: Please see slides posted under regulatory information for additional detail (http://investors.centerpointenergy.com/regulatory-information)
EECRF – Energy Efficiency Cost Recovery Factor; EDIT – Excess Deferred Income Taxes
(1) Represents proposed increases (decreases) when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

ELECTRIC OPERATIONS
Q2 2019 REGULATORY UPDATE

Mechanism	Annual Increase (Decrease) [(1)] (in millions)	Filing Date	Effective Date	Approval Date	Additional Information
CenterPoint Energy - Indiana Electric (IURC)					
TDSIC	3	Feb-19	May-19	May-19	Requested an increase of $24 million to rate base, which reflects a $3 million annual incre current revenues. 80% of revenue requirement is included in requested rate increase and deferred until next rate case. The mechanism also includes refunds associated with the TC resulting in a change of $5 million, and a change in the total (over)/under-recovery varianc million annually.
TDSIC [(1)]	4	Aug-19	Nov-19	TBD	Requested an increase of $35 million to rate base, which reflects a $4 million annual increa current revenues. 80% of revenue requirement is included in requested rate increase and deferred until next rate case. The mechanism also includes a change in (over)/under-reco variance of $4 million annually.
ECA - MATS	13	Feb-18	Jan-19	Apr-19	Requested an increase of $58 million to rate base, which reflects a $13 million annual incr current revenues. 80% of revenue requirement is included in requested rate increase and deferred until next rate case. The mechanism includes recovery of prior accounting deferra associated with investments (depreciation, carrying costs, operating expenses).
CECA	2	Feb-19	Jun-19	May-19	Requested an increase of $13 million to rate base related to solar pilot investments, which reflects a $2 million annual increase in current revenues. Additional solar investment to su MW of solar capacity is approved and will be included for recovery once completed in 202

Note: Please see slides posted under regulatory information for additional detail (http://investors.centerpointenergy.com/regulatory-information)
TDSIC – Transmission, Distribution and Storage System Improvement Charge; ECA – Environmental Cost Adjustment; CECA – Clean Energy Cost Adjustment
(1) Represents proposed increases (decreases) when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

NATURAL GAS DISTRIBUTION
Q2 2019 REGULATORY UPDATE

CenterPoi
Energy

Mechanism	Annual Increase (Decrease) (1) (in millions)	Filing Date	Effective Date	Approval Date	Additional Information
CenterPoint Energy and CERC - Beaumont/East Texas, South Texas, Houston and Texas Coast (Railroad Commission)					
GRIP	20	Mar-19	Jul-19	Jun-19	Based on net change in invested capital of $123 million.
CenterPoint Energy and CERC - Arkansas (APSC)					
FRP (1)	14	Apr-19	Oct-19	TBD	Based on ROE of 9.5% approved in the last rate case. On July 31, unanimous comprehensive settlement was filed that, if approved, v result in an FRP revenue increase of $7 million and includes additi non-monetary items.
CenterPoint Energy and CERC – Minnesota (MPUC)					
CIP Financial Incentive	11	May-19	TBD	TBD	CIP Financial Incentive based on 2018 activity.
CenterPoint Energy and CERC - Mississippi (MPSC)					
RRA (1)	2	May-19	TBD	TBD	Based on ROE of 9.26%.
CenterPoint Energy and CERC - Oklahoma (OCC)					
PBRC (1)	2	Mar-19	TBD	TBD	Based on ROE of 10%. On July 27, 2019, the ALJ recommended t OCC approve an increase of $2 million. The OCC is anticipated to final order on the PBRC docket in the third quarter of 2019.

Note: Please see slides posted under regulatory information for additional detail (http://investors.centerpointenergy.com/regulatory-information)
GRIP – Gas Reliability Infrastructure Program; FRP – Formula Rate Plan; CIP – Conservation Improvement Program; RRA – Rate Regulation Adjustment; PBRC – Performance Based Rate Change; ALJ – Administrative Law Judge
(1) Represents proposed increases (decreases) when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

NATURAL GAS DISTRIBUTION
Q2 2019 REGULATORY UPDATE

CenterPoi
Energy

Mechanism	Annual Increase (Decrease) (1) (in millions)	Filing Date	Effective Date	Approval Date	Additional Information
CenterPoint Energy - Indiana South - Gas (IURC)					
CSIA	3	Oct-18	Jan-19	Jan-19	Requested an increase of $16 million to rate base, which reflects a million annual increase in current revenues. 80% of revenue requir is included in requested rate increase and 20% is deferred until nex case. The mechanism also includes refunds associated with the TC resulting in a change of $(2) million, and a change in the total (over)/under-recovery variance of $(4) million annually.
CSIA	5	Apr-19	Jul-19	Jul-19	Requested an increase of $22 million to rate base, which reflects a million annual increase in current revenues. 80% of revenue requir is included in requested rate increase and 20% is deferred until nex case. The mechanism also includes refunds associated with the TC resulting in a change of $1 million, and a change in the total (over)/ recovery variance of $3 million annually.
CenterPoint Energy - Indiana North - Gas (IURC)					
CSIA	3	Oct-18	Jan-19	Jan-19	Requested an increase of $54 million to rate base, which reflects a million annual increase in current revenues. 80% of revenue requi is included in requested rate increase and 20% is deferred until ne case. The mechanism also includes refunds associated with the T resulting in a change of $(10) million, and a change in the total (over)/under-recovery variance of $(17) million annually.
CSIA	13	Apr-18	Jul-19	Jul-19	Requested an increase of $58 million to rate base, which reflects a million annual increase in current revenues. 80% of revenue requi is included in requested rate increase and 20% is deferred until ne case. The mechanism also includes refunds associated with the T resulting in a change of $(2) million, and a change in the total (over)/under-recovery variance of $12 million annually.

Note: Please see slides posted under regulatory information for additional detail (http://investors.centerpointenergy.com/regulatory-information)
CSIA – Compliance and System Improvement Adjustment

NATURAL GAS DISTRIBUTION
Q2 2019 REGULATORY UPDATE

CenterPoi
Energy

Mechanism	Annual Increase (Decrease) (1) (in millions)	Filing Date	Effective Date	Approval Date	Additional Information
CenterPoint Energy - Ohio (PUCO)					
DRR (1)	11	May-19	Sep-19	TBD	Requested an increase of $78 million to rate base for investments made in 2018, which reflects a $11 million annual increase in current revenues. A change in (over)/under-rec variance of $(3) million annually is also included in rates. All pre-2018 investments are included in rate case request.
Rate Case (1)	23	Mar-18	TBD	TBD	Settlement agreement awaiting approval by PUCO that provides for a $23 million annual increase in current revenues. Settlement agreement also includes $622 million of total ra base, a 7.48% overall rate of return, and extension of conservation and DRR programs. final order is expected in the third quarter of 2019.
TSCR (1)	(18)	Jan-19	TBD	TBD	Application to flow back to customers certain benefits from the TCJA. Initial impact refle credits for 2018 of $(10) million and 2019 of $(8) million, with mechanism to begin in conjunction with new base rates.

Note: Please see slides posted under regulatory information for additional detail (http://investors.centerpointenergy.com/regulatory-information)
DRR – Distribution Replacement Rider; TSCR – Tax Savings Credit Rider
(1) Represents proposed increases (decreases) when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

SUMMARY OF MERGER-RELATED EXPENSES[1]

CenterPoi
Energy

($ in millions)	Quarter Ended June 30, 2019 O&M Expense	Quarter Ended June 30, 2019 Amortization of Intangibles[3]	Quarter Ended June 30, 2019 Total Impact	Six Months Ended June 30, 2019 O&M Expense[2]	Six Months Ended June 30, 2019 Amortization of Intangibles[3]	Six Months Ended June 30, 2019 Tota Impac
Houston Electric - T&D	$ -	$ -	$ -	$ 10	$ -	$
Indiana Electric - Integrated	-	-	-	20	-	
Natural Gas Distribution[4]	-	-	-	53	-	
Infrastructure Services	-	7	7	13	9	
Corporate and Other[5]	36	(4)	32	46	2	
Operating Income Impact	$ 36	$ 3	$ 39	$ 142	$ 11	$

($ in millions)	Quarter Ended June 30, 2018 O&M Expense[2]	Quarter Ended June 30, 2018 Amortization of Intangibles	Quarter Ended June 30, 2018 Total Impact	Six Months Ended June 30, 2018 O&M Expense[2]	Six Months Ended June 30, 2018 Amortization of Intangibles	Six Months Ended June 30, 2018 Tota Impac
Corporate and Other	27	-	27	27	-	
Operating Income Impact	$ 27	$ -	$ 27	$ 27	$ -	$

Notes:
(1) Represents certain impacts reported in operating income which are excluded from guidance basis EPS
(2) 2019 amount primarily consists of severance and incentive compensation costs; 2018 amount primarily consists of transaction costs
(3) Attributable to construction backlog; reported in non-utility cost of revenues, including natural gas
(4) Includes $10 million attributable to legacy CenterPoint Natural Gas Distribution jurisdictions and $43 million attributable to new jurisdictions acquired through the merger
(5) Includes amounts associated with Energy Systems Group (ESG)

RECONCILIATION: INCOME AND DILUTED EPS TO ADJUSTED INCOME AND ADJUSTED DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

	Quarter Ended							
	June 30, 2019				June 30, 2018			
	Dollars in millions		Diluted EPS		Dollars in millions		Diluted	
Consolidated income (loss) available to common shareholders and diluted EPS	$	165	$	0.33	$	(75)	$	(
Timing effects impacting CES[1]:								
Mark-to-market (gains) losses (net of taxes of $7 and $2)[2]		(23)		(0.05)		(6)		(
ZENS-related mark-to-market (gains) losses:								
Marketable securities (net of taxes of $14 and $4) [2][3]		(50)		(0.10)		(18)		(
Indexed debt securities (net of taxes of $15 and $54) [2][4]		53		0.11		200		
Consolidated on a guidance basis	$	145	$	0.29	$	101	$	
Impacts associated with the Vectren merger (net of taxes of $10 and $8) [2]		32		0.06		26		
Consolidated on a guidance basis, excluding impacts associated with the Vectren merger	$	177	$	0.35	$	127	$	

Notes: Refer to slide 3 for information on non-GAAP measures
(1) Energy Services segment
(2) Taxes are computed based on the impact removing such item would have on tax expense
(3) As of and after June 14, 2018, comprised of common stock of AT&T Inc. and Charter Communications, Inc. Prior to June 14, 2018, comprised of common stock of Time Warner Inc. and Charter Communications, Inc.
(4) 2018 results include amount associated with the acquisition of Time Warner Inc. by AT&T Inc.

RECONCILIATION: INCOME AND DILUTED EPS TO ADJUSTED INCOME AND ADJUSTED DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

CenterPoi
Energy

	Six Months Ended			
	June 30, 2019		June 30, 2018	
	Dollars in millions	Diluted EPS	Dollars in millions	Diluted
Consolidated income available to common shareholders and diluted EPS	$ 305	$ 0.61	$ 90	$
Timing effects impacting CES[(1)]:				
Mark-to-market (gains) losses (net of taxes of $12 and $17)[(2)]	(37)	(0.08)	55	
ZENS-related mark-to-market (gains) losses:				
Marketable securities (net of taxes of $31 and $5) [(2)(3)]	(116)	(0.23)	(18)	(
Indexed debt securities (net of taxes of $33 and $57) [(2)(4)]	121	0.24	215	
Consolidated on a guidance basis	$ 273	$ 0.54	$ 342	$
Impacts associated with the Vectren merger:				
Merger impacts other than the increase in share count (net of taxes of $34 and $8) [(2)]	126	0.25	26	
Impact of increased share count on EPS	-	0.02	-	
Total merger impacts	126	0.27	26	
Consolidated on a guidance basis, excluding impacts associated with the Vectren merger	$ 399	$ 0.81	$ 368	$

Notes: Refer to slide 3 for information on non-GAAP measures
(1) Energy Services segment
(2) Taxes are computed based on the impact removing such item would have on tax expense
(3) As of and after June 14, 2018, comprised of common stock of AT&T Inc. and Charter Communications, Inc. Prior to June 14, 2018, comprised of common stock of Time Warner Inc. and Charter Communications, Inc. Results prior to January 31, 2018 also included common stock of Time Inc.
(4) 2018 results include amount associated with the acquisition of Time Warner Inc. by AT&T Inc. as well as the Meredith tender offer for Time Inc. common stock

RECONCILIATION: INCOME AND DILUTED EPS TO ADJUSTED INCOME AND ADJUSTED DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

CenterPoint Energy

	Six Months Ended December 31, 2018	
	Dollars in millions	Diluted EPS
Consolidated income available to common shareholders and diluted EPS	$ 243	$ 0.53
Timing effects impacting CES[1]:		
Mark-to-market (gains) losses (net of taxes of $9)[2]	29	0.05
ZENS-related mark-to-market (gains) losses:		
Marketable securities (net of taxes of $10) [2][3]	35	0.08
Indexed debt securities (net of taxes of $8) [2]	(32)	(0.09)
Consolidated on a guidance basis	$ 275	$ 0.57
Impacts associated with the Vectren merger:		
Merger impacts other than the increase in share count (net of taxes of $4) [2]	55	0.12
Impact of increased share count on EPS	-	0.06
Total merger impacts	55	0.18
Consolidated on a guidance basis, excluding impacts associated with the Vectren merger	$ 330	$ 0.75

Notes: Refer to slide 3 for information on non-GAAP measures
(1) Energy Services segment
(2) Taxes are computed based on the impact removing such item would have on tax expense
(3) Comprised of common stock of AT&T Inc. and Charter Communications, Inc

RECONCILIATION: INCOME AND DILUTED EPS TO ADJUSTED INCOME AND ADJUSTED DILUTED EPS USED IN PROVIDING ANNUAL EARNINGS GUIDANCE

CenterPoint Energy

	Twelve Months Ended December 31, 2018	
	Dollars in millions	Diluted EPS
Consolidated income available to common shareholders and diluted EPS	$ 333	$ 0.74
Midstream Investments	(223)	(0.49)
Utility Operations [1]	110	0.25
Timing effects impacting CES[2]:		
Mark-to-market (gains) losses (net of taxes of $26)[3]	84	0.18
ZENS-related mark-to-market (gains) losses:		
Marketable securities (net of taxes of $5) [3][4]	17	0.04
Indexed debt securities (net of taxes of $49) [3][5]	183	0.40
Utility operations earnings on an adjusted guidance basis	$ 394	$ 0.87
Adjusted net income and adjusted diluted EPS used in providing earnings guidance:		
Utility Operations on a guidance basis	$ 394	$ 0.87
Midstream Investments	223	0.49
Consolidated on a guidance basis	$ 617	$ 1.36
Impacts associated with the Vectren merger:		
Merger impacts other than the increase in share count (net of taxes of $12) [3]	81	0.18
Impact of increased share count on Utility EPS	-	0.04
Impact of increased share count on Midstream EPS	-	0.02
Total merger impacts	81	0.24
Utility Operations on a guidance basis, excluding impacts associated with the Vectren merger	$ 475	$ 1.09
Midstream Investments excluding impacts associated with the Vectren merger	223	0.51
Consolidated on a guidance basis, excluding impacts associated with the Vectren merger	$ 698	$ 1.60

Notes: Refer to slide 3 for information on non-GAAP measures

(1) CenterPoint earnings excluding Midstream Investments
(2) Energy Services segment
(3) Taxes are computed based on the impact removing such item would have on tax expense
(4) As of and after June 14, 2018, comprised of common stock of AT&T Inc. and Charter Communications, Inc. Prior to June 14, 2018, comprised of common stock of Time Warner Inc. and Charter Communications, Inc. Results prior to January 31, 2018 also included common stock of Time Inc.
(5) 2018 results include amount associated with the acquisition of Time Warner Inc. by AT&T Inc. as well as the Meredith tender offer for Time Inc. common stock

RECONCILIATION: OPERATING INCOME TO ADJUSTED EBITDA FOR CES AND CIS

	CES					CIS				
	Year Ended					Year Ended				
	2014	2015	2016	2017	2018	2014	2015	2016	2017 [2]	20
					(Dollars in millions)					
Operating Income on GAAP Basis	$ 52	$ 42	$ 21	$ 126	$ (47)	$ 83	$ 68	$ 56	$ 66	$
CES mark-to-market (gains) losses	(29)	(4)	21	(79)	110	-	-	-	-	
Depreciation and amortization	5	5	7	19	16	36	44	38	40	
Other expense	-	-	-	-	-	-	(3)	-	(3)	
Adjusted EBITDA[1]	$ 28	$ 43	$ 49	$ 66	$ 79	$ 119	$ 109	$ 94	$ 103	$

Notes: Refer to slide 3 for information on non-GAAP measures; CES - CenterPoint Energy Services; CIS - CenterPoint Energy Infrastructure Services

(1) Earnings before interest, taxes, depreciation and amortization

(2) 2017 results exclude charge related to funding of Vectren foundation

RECONCILIATION: OPERATING INCOME TO ADJUSTED OPERATING INCOME FOR CES AND CIS

CenterPoi
Energy

	CES				CIS			
	Year Ended				Year Ended			
	2016	2017	2018	2019E[(1)(4)]	2016	2017	2018	201
	(Dollars in Millions)							
Operating Income on GAAP Basis	$ 21	$ 126	$ (47)	$ 89	$ 56	$ 66	$ 66	$
CES mark-to-market (gains) losses[(2)]	21	(79)	110	(49)	-	-	-	
Merger-related expenses [(3)]	-	-	-	-	-	-	-	
Adjusted Operating Income	$ 42	$ 47	$ 63	$ 40	$ 56	$ 66	$ 66	$

Notes: Refer to slide 3 for information on non-GAAP measures; CES - CenterPoint Energy Services; CIS - CenterPoint Energy Infrastructure Services

(1) 2019 results include actuals for January 1, 2019 through June 30, 2019 and projections for July 1, 2019 through December 31, 2019. Infrastructure Services was not a part of CenterPoint Energy unti February 1, 2019. January 2019 actual results included an operating loss of $10 million as part of Vectren and are reflected above

(2) 2019 amount is for the six months ended June 30, 2019. The Company is unable to present a quantitative reconciliation of forward-looking adjustments used in providing earnings guidance

(3) Includes severance and incentive compensation costs, as well as amortization of intangibles attributable to construction backlog for the six months ended June 30, 2019. The Company is unable to present a quantitative reconciliation of forward-looking adjustments used in providing earnings guidance

(4) Represents the midpoint of the 2019 operating income estimates presented on slide 16