

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

For the Fiscal Year Ended December 31, 2001

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to _____

COMMISSION FILE NUMBER 1-3187

A. Full title of the plan and address of the plan, if different from that of
the issuer named below:

RELIANT ENERGY, INCORPORATED

SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address
of its principal executive office:

RELIANT ENERGY, INCORPORATED

1111 LOUISIANA STREET
HOUSTON, TEXAS 77002

TABLE OF CONTENTS

Independent Auditors' Report	Page 1
Financial Statements:	
Statement of Net Assets Available for Plan Benefits, December 31, 2001	Page 2
Statement of Net Assets Available for Plan Benefits, December 31, 2000	Page 3
Statement of Changes in Net Assets Available for Plan Benefits for the Year Ended December 31, 2001	Page 4
Notes to Financial Statements for the Year Ended December 31, 2001	Page 5
Supplemental Schedules:	
Schedule H, line 4i-Schedule of Assets (Held at End of Year), December 31, 2001	Page 11

The following schedules required by the Department of Labor's regulations are omitted due to the absence of conditions under which they are required:

Schedule of Reportable Transactions

Schedule of Nonexempt Transactions

Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible

Schedule of Leases in Default or Classified as Uncollectible

Schedule of Assets Acquired and Disposed of Within the Plan Year

Pursuant to Item 4 of Form 11-K, the financial statements and schedules referred to above have been prepared in accordance with regulations of the Employee Retirement Income Security Act of 1974.

INDEPENDENT AUDITORS' REPORT

Reliant Energy, Incorporated Savings Plan:

We have audited the accompanying statements of net assets available for plan benefits of the Reliant Energy, Incorporated Savings Plan (the Plan) as of December 31, 2001 and 2000 and the related statement of changes in net assets available for plan benefits for the year ended December 31, 2001. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for plan benefits of the Plan as of December 31, 2001 and 2000, and the changes in net assets available for plan benefits for the year ended December 31, 2001 in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedule, listed in the Table of Contents, is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

DELOITTE & TOUCHE LLP

Houston, Texas
June 24, 2002

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
DECEMBER 31, 2001

PARTICIPANT-
NONPARTICIPANT-
NONPARTICIPANT-
NONPARTICIPANT-
DIRECTED
DIRECTED
DIRECTED
DIRECTED
INVESTMENT
ALLOCATED
UNALLOCATED
OTHER FUNDS(1)
ESOP(1) ESOP(1)
INVESTMENT(1)
TOTAL -----

----- ASSETS
Investments
\$1,152,181,035
\$ 239,564,081 \$
190,861,716 \$ -
-

\$1,582,606,832
Participant
loans
49,579,755 -- -
- -- 49,579,755

Receivables:
Dividends and
interest
555,174 9,295
7,366 --
571,835

Discretionary
contributions -
- 16,003,363
(16,003,363)
4,514,141
4,514,141

Employer
contributions
388,122 -- -- -
- 388,122

Participant
contributions
1,772,959 -- --
-- 1,772,959 --

Total
receivables
2,716,255
16,012,658
(15,995,997)
4,514,141
7,247,057 -----

----- Total
Assets
1,204,477,045
255,576,739
174,865,719
4,514,141

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
DECEMBER 31, 2000

PARTICIPANT-
NONPARTICIPANT-
NONPARTICIPANT-
DIRECTED DIRECT
DIRECTED
INVESTMENT
ALLOCATED
UNALLOCATED
FUNDS(1)
ESOP(1) ESOP(1)
TOTAL -----

----- ASSETS
Investments
\$1,483,043,980
\$ 335,864,985 \$
377,238,636
\$2,196,147,601
Participant
loans
47,377,117 -- -
- 47,377,117
Receivables:
Dividends and
interest
809,558 15,358
13,444 838,360
Discretionary
contributions -
- 18,532,110
(18,532,110) --
Participant
contributions
1,630,906 -- --
1,630,906 -----

----- Total
receivables
2,440,464
18,547,468
(18,518,666)
2,469,266 -----

----- Total
Assets
1,532,861,561
354,412,453
358,719,970
2,245,993,984 -

LIABILITIES
Accrued
expenses 18,284
3,826 -- 22,110
Interest on
ESOP loans from
Company -- --
868,821 868,821
ESOP loans from
Company -- --
170,424,905
170,424,905 ---


```

-----
      Total
Liabilities
18,284 3,826
171,293,726
171,315,836 ---
-----
-----
-----
----- NET
      ASSETS
AVAILABLE FOR
PLAN BENEFITS
$1,532,843,277
$ 354,408,627 $
  187,426,244
$2,074,678,148
=====
=====
=====
=====

```

(1) Supplemental consolidating information.

See Notes to Plan's Financial Statements.

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2001

PARTICIPANT-
NONPARTICIPANT-
NONPARTICIPANT-
DIRECTED
NONPARTICIPANT-
DIRECTED
DIRECTED
INVESTMENT
DIRECTED
UNALLOCATED
OTHER FUNDS(1)
ALLOCATED
ESOP(1) ESOP(1)
INVESTMENT(1)
TOTAL -----

INVESTMENT
LOSS: Dividends
\$ 26,163,459 \$
12,537,174 \$
11,776,298 \$ --
\$ 50,476,931
Interest
10,123,351
80,282 144,577
-- 10,348,210
Net
depreciation of
investments
(365,728,992)
(139,103,420)
(131,615,898) -
- (636,448,310)

Total
investment loss
(329,442,182)
(126,485,964)
(119,695,023) -
- (575,623,169)

CONTRIBUTIONS:
Participant
contributions
66,755,083 -- -
- - 66,755,083
Employer
contributions
11,650,440
373,343
30,149,826 --
42,173,609
Accrued
discretionary
contributions -
- 16,003,363
(16,003,363)
4,514,141
4,514,141
Allocation of

See Notes to Plan's Financial Statements.

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2001

1. ACCOUNTING POLICIES

In accordance with the provisions of the Reliant Energy, Incorporated Savings Plan (the Plan), the financial records of the Plan are kept and the valuations of participating employees' (Participants) accounts are determined on the accrual basis.

The Plan recognizes net appreciation or depreciation in the fair value of its investments. Investments are reflected at fair value in the financial statements. The fair value for securities are based on quoted market prices in an active market. Fair value for mutual and institutional funds are determined using net asset value of the each fund as of the financial statement dates. Security transactions are recorded as of the trade date. Participant loans are valued at cost which approximates fair value.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts as well as certain disclosures. Actual results could differ from those estimates.

Certain amounts from the prior year have been reclassified to conform to the 2001 presentation of the financial statements.

The Plan provides for investments in Reliant Energy, Incorporated's (the Company) common stock, various mutual funds and other investments. Investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits and Participant account balances. As of December 31, 2001 and 2000, an aggregate of 33,505,474 and 33,437,216 shares of the Company's common stock was held by the Plan which represented 56.1% and 65.9% of the Plan's investments, respectively. The value of the Plan's investments are significantly impacted by the price of the Company's common stock, as a result of the concentration of the Plan's investments in the Company's common stock. Rates of return will vary, and returns will depend on the market value of the Plan's investments.

Subsequent to December 31, 2001, the Plan's investments in the Company's common stock have been subject to volatility. From January 1, 2002 through June 24, 2002, the aggregate fair value of 33,505,474 shares of the Company's common stock held by the Plan as of December 31, 2001 has declined approximately \$387 million from the fair value reported in the financial statements as of December 31, 2001.

2. SUMMARY OF THE PLAN

Description of the Plan

The following description of the Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions. In the case of any discrepancy between this summary and the Plan document, the Plan's provisions will control.

General

The Plan is a defined contribution plan covering all employees of the Company and those subsidiaries and affiliates of the Company that have adopted the Plan except (a) building trades workers under a construction industry collective bargaining agreement, (b) leased employees, (c) independent contractors or (d) non-resident aliens who receive no U.S. sourced income. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Participants may contribute up to 16% of eligible compensation, as defined in the Plan. Participants may also contribute amounts representing rollover eligible distributions from other defined benefit or defined contribution plans. Participants direct their contributions into the various investment options offered by the Plan.

In general, the employer matching contribution is 75% on the first 6% of eligible compensation that the Participant contributes into the Plan. Additional discretionary matching contributions may be made of up to 50% on the first 6% of eligible compensation that the Participant contributes to the Plan. Employer matching contributions are primarily made in the employer stock ownership component of the Plan (ESOP).

Effective March 1, 2001, the employer matching contribution provisions were amended for certain Participants of Reliant Resources, Inc. and Reliant Energy Tegco, Inc. (collectively, Resources Participants). As a result, Resources Participants received employer contributions of 100% on the first 6% of eligible compensation that the Participant contributes into the Plan. Further, such contributions were made in cash to be invested at the Participant's discretion into the various investment options offered by the Plan.

In addition, discretionary profit sharing features were added for Resources Participants. Beginning March 1, 2001, the Company elected to make employer contributions of 2% each pay period in cash on the first \$85,000 of eligible compensation during calendar year 2001 and to provide discretionary annual payments up to 3% of annual compensation.

During March and April 2002, discretionary contributions of approximately \$21 million were made to Participant accounts for plan year 2001, which included \$5 million of such contributions for Resources Participants. Such contributions for Resources Participants (contributed in the form of Reliant Resources, Incorporated common stock) are accrued in the financial statements for the year ended December 31, 2001 as nonparticipant-directed other investment activity. Discretionary contributions satisfied through the ESOP are accrued in the financial statements for the year ended December 31, 2001 but are treated as a reclassification between the Unallocated and Allocated ESOP (as defined below).

Contributions are subject to certain limitations.

Investment Options

The Plan has nine investment fund (Funds), as follows:

- o Company Common Stock Fund
- o Large Company Growth Fund
- o Large Company Value Fund
- o International Equity Fund
- o Balanced Fund
- o Fixed Income Fund
- o Money Market Fund
- o S&P 500 Index Fund
- o Mid-Sized and Small Company Fund

Upon enrollment in the Plan, Participants may direct contributions (as permitted), in 1% increments, in any of the investment options. Participants should refer to the Plan prospectus for a detailed description of each investment fund.

Employee Stock Ownership Plan

Except for Resources Participants who receive their employer contributions in cash or in the form of Reliant Resources, Incorporated common stock, the ESOP is the primary funding mechanism for the employer contributions to the Plan. In connection with the ESOP, the Company was party to an ESOP Trust Agreement between the Company and State Street Bank (Prior ESOP Trustee). The Prior ESOP Trustee purchased shares of the Company's common stock in open market transactions with funds provided by loans (Loans) from the Company. The Prior ESOP Trustee completed the purchases of shares of the Company's common stock in December 1991 after purchasing 18,762,184 shares at a cost of \$350 million. At December 31, 2001 and 2000, the total balance of the Loans was \$131 million and \$170 million, respectively. The Loans bear interest at a fixed rate of 9.783% and must be repaid in full by January 2, 2011. Accrued interest on the Loans was less than \$1 million at December 31, 2001 and 2000, respectively. At December 31, 2001 and 2000, the fair value of the ESOP Loans including accrued interest was \$145 million and \$174 million, respectively. Fair value is estimated based on the present value of required principal and interest payments revalued at current interest rates using the formula specified in the Loans agreement to establish the fixed rate. For the purposes of estimating the ESOP Loans fair value, the principal and interest payments are reflected during 2008 through 2011 in accordance with the ESOP Loans repayment schedule.

The Company makes periodic cash contributions (ESOP Contributions) to the portion of the ESOP trust which has not been allocated to Participants (Unallocated ESOP). The ESOP Contributions, the earnings received on the investments received on shares in the Unallocated ESOP, the dividend income received on shares from the Unallocated ESOP and the dividend income received on shares of the ESOP trust which have been allocated to Participants (Allocated ESOP) are used to pay principal and interest on the Loans. As debt service payments on the Loans are made, the Company releases shares of common stock from the pledge securing the Loans and such shares are available for allocation to Participants' accounts in satisfaction of employer contributions and dividend income attributable to shares in the Allocated ESOP. Unallocated ESOP stock serves as collateral for the Loans. All released shares must be allocated to Participants' accounts by year-end. No allocated shares serve as collateral for the Loans.

In addition to the ESOP Contributions, the Company may elect to make employer contributions to the Allocated ESOP in the form of cash which may be used to purchase shares of the Company's common stock in the open market. Dividend income received on shares of the Company's common stock that are purchased in the open market and placed in the Allocated ESOP is not available for debt service payments.

Diversification of Investments

Except for Resources Participants who received their employer contributions in cash after March 1, 2001, the employer matching and discretionary matching contributions are primarily invested in the ESOP. Once a Participant attains age 55 and has participated in the Plan for at least 10 years, they have the option to diversify their investment of employer contributions. A Participant may transfer up to 25% of the balance of the employer contribution account for the first 5 years they are eligible and 50% of the balance of the employer contribution account beginning in the 6th year of eligibility (in each case less any dollar amount already diversified) from the ESOP to any or all of the other funds available under the Plan as of such date.

Participant Accounts

Each Participant's account is credited with the Participant's contributions and with allocations of the Company contributions and Plan earnings. Each Participant's account is also charged with an allocation of administrative expenses. Allocations are based on Participant account balances. A Participant is entitled to their vested account balance.

Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. In general, vesting in the employer contribution is based on years of continuous service. A Participant is 100% vested after five years of credited service. Participants also become 100% vested upon death, disability or the attainment of age 65.

Effective March 1, 2001, the Plan was amended for active Resources Participants to allow immediate vesting of all employer contributions for such employees.

Participant Loans

A Participant may borrow against their vested account balances. The maximum amount that a Participant may borrow from their vested account is the lesser of (a) \$50,000, reduced by the excess, if any, of the highest outstanding balance of loans to the Participant from all plans maintained by the Company or an affiliated entity during the one-year period ending on the day before the date on which such loan is made over the outstanding balance of loans from the Plan on the date on which such loan is made or (b) 50% of the value of the Participant's vested account balance under the Plan.

The loans are to be secured by the pledge of a portion of the Participant's right, title and value of the Participant's vested account balance under the Plan as determined immediately after the loans are made. Loans may be repaid over a period of up to five years and are subject to a \$25 origination fee. The minimum loan amount is \$500. Interest rates are fixed at the prime rate listed in The Wall Street Journal for the first of each month in which the loan is requested plus one percent. Loan transactions are treated as a transfer to (from) the investment fund from (to) the Participant loans fund.

Payment of Benefits

On termination of service due to death, disability or retirement, a Participant whose account exceeds \$5,000 may elect upon written request at any time to receive distribution of their Plan account in a single lump sum payment or fixed monthly, quarterly, semi-annually or annual installments over a period of 10 years or less. The Participant may have the above selected distribution option paid in the form of cash, Company common stock or a combination of both.

To the extent a Participant has not requested a distribution by the time he reaches age 70 1/2, required minimum distributions will be made consistent with the terms and conditions of the Plan and the requirements of the Internal Revenue Code of 1986, as amended (Code). Immediate lump sum distributions are made for accounts which do not exceed \$5,000.

A Participant who is under age 59 1/2 may make a withdrawal from amounts attributable to their after-tax contributions and, if applicable, their rollover contributions in the Plan and associated earnings. A Participant who is under age 59 1/2 and has less than five years of service who withdraws matched after-tax contributions will be suspended from Plan participation for six months.

A Participant who is age 59 1/2 or older may make unlimited withdrawals from their pre-tax contributions, after-tax contributions, vested portion of prior Plan accounts, rollover account and the associated earnings.

Forfeitures

At December 31, 2001, forfeited nonvested accounts were less than \$1 million, which may be used to reduce future employer contributions and Plan expenses. Employer contributions were reduced by less than \$1 million from forfeited nonvested accounts during 2001.

Administration

The assets of the Plan are held in trust by The Northern Trust Company (Trustee). ADP Retirement Services is the recordkeeper for the Plan. The Benefits Committee of Reliant Energy, Incorporated (Committee), appointed by the Board of Directors of the Company, is the plan administrator. The Committee retains an independent investment consultant to provide investment advice with respect to the Funds. The fees charged by the Trustee and the investment consultant are paid by the Trustee out of the Funds.

Termination of the Plan

Although it has not expressed any intent to do so, the Company may terminate the Plan at any time subject to the provisions of ERISA and must give written notice to the Trustee. In the event of termination of the Plan, the assets held by the Trustee under the Plan will be valued and each Participant will become fully vested in their account.

Plan Amendments Subsequent to December 31, 2001

See Note 7 for information detailing changes to the Plan subsequent to December 31, 2001.

3. INVESTMENTS

The following presents investments that represent 5 percent or more of the Plan's net assets available for plan benefits.

DECEMBER 31,

----- 2001
2000 -----

Reliant
Energy,
Incorporated
common stock,
33,505,474
and
33,437,216
shares,
respectively
\$ 888,565,170
\$1,448,249,418
Jennison
Institutional
Growth Equity
Fund,
117,799,885
and
128,819,056
shares,
respectively
80,846,075
106,531,122
Barclays
Global
Investors
Equity Index
Fund,
6,021,681 and
6,045,819
shares,
respectively
92,191,947
105,015,861
Northern
Trust
Collective
Short-term
Investment
Fund,
117,625,914
and
96,365,233
shares,
respectively
117,625,914
96,365,233

During 2001, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value as follows:

Mutual and
institutional

funds \$
84,903,668
Company
common stock
551,544,642

\$636,448,310
=====

4. NONPARTICIPANT-DIRECTED INVESTMENTS

Information about the net assets available for plan benefits and the components of changes relating to nonparticipant-directed investments are detailed on the Plan's financial statements. The following provides supplemental information relating to such investments:

DECEMBER
31, -----

2001 2000 -

- Northern
Trust
Collective
Short-term
Investment
Fund,
5,526,176
and
4,309,241
shares,
respectively
\$ 5,526,176
\$ 4,309,241
Allocated
ESOP -
Reliant
Energy,
Incorporated
common
stock,
8,951,967
and
7,725,776
shares,
respectively
237,406,165
334,622,673
Unallocated
ESOP -
Reliant
Energy,
Incorporated
common
stock,
7,069,889
and
8,638,885
shares,
respectively
187,493,456
374,171,707

As discussed in Note 7, the Plan was amended in 2002 for Participants of the Plan to permit the diversification of employer matching contributions into other investment options of the Plan. As a result, balances associated with the Allocated ESOP will become subject to Participant direction as of May 6, 2002.

5. TAX STATUS

The Internal Revenue Service (IRS) determined and informed the Company by letter dated April 2, 2001 that the Plan, as amended and restated effective April 1, 1999 and as thereafter amended, was qualified and the trust fund (Trust) established is tax-exempt under the appropriate sections of the Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's counsel believe that the Plan is designed and is currently operated in compliance with the applicable requirements of the Code.

6. RELATED PARTY TRANSACTIONS

During 2001, the Plan purchased and sold shares of the Company's common stock and units of short-term investment funds managed by the Trustee as temporary investments (party-in-interest transactions) as shown below:

2001 -----

Purchases
 Company
 common
 stock \$
51,146,386
Short-term
 funds
396,897,143
 Sales
 Company
 common
 stock \$
43,849,046
Short-term
 funds
375,732,568

7. SUBSEQUENT EVENTS

Effective April 1, 2002, contributions to the Plan related to Resources Participants were discontinued. Instead, such contributions for Resources Participants are made to the newly established Reliant Resources, Incorporated Savings Plan and the Reliant Resources Incorporated Union Savings Plan (collectively, Resources Plans), as applicable. Associated transfers of Resources Participant balances in the Plan to the Resources Plans are anticipated to occur during 2002. As of May 31, 2002, balances in the Plan associated with Resources Participants were approximately \$140 million.

Effective May 6, 2002, the Plan was amended to permit the diversification of employer matching contributions into other investment options of the Plan and to allow the election of quarterly dividends to be paid in cash. The Plan was also amended effective May 6, 2002 to provide for immediate vesting of all employer contributions to the Plan.

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

SCHEDULE H, LINE 4I
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2001

SHARES COST
 CURRENT VALUE

----- COMPANY
 COMMON STOCK
 FUND Reliant
 Energy,
 Incorporated
 Common Stock*

17,483,618 \$
 326,584,948 \$
 463,665,549

Northern
 Trust
 Collective
 Short-term
 Investment
 Fund*

2,814,509
 2,814,509
 2,814,509 ---

TOTAL COMPANY
 COMMON STOCK
 FUND

INVESTMENTS
 329,399,457
 466,480,058 -

- LARGE
 COMPANY
 GROWTH FUND

Barclays
 Global
 Investors
 Russell 1000
 Growth Index
 Fund

5,932,822
 51,742,047
 43,962,210

Janus Fund
 2,622,936
 101,385,774

64,524,228
 Jennison
 Institutional
 Growth Equity
 Fund

96,939,341
 95,925,424
 66,529,481

Northern
 Trust
 Collective
 Short-term
 Investment
 Fund* 1,473

1,473 1,473 -

- TOTAL LARGE
 COMPANY
 GROWTH FUND
 INVESTMENTS

249,054,718
 175,017,392 -

- LARGE
COMPANY VALUE
FUND Barclays
Global
Investors
Russell 1000
Value Index
Fund
3,322,608
32,571,013
32,029,945
ICAP Mutual
Fund Equity
Portfolio
1,133,409
43,333,053
48,747,904
Selected
American
Shares Fund
1,565,684
57,853,794
48,520,549
Northern
Trust
Collective
Short-term
Investment
Fund* 124 124
124 -----

----- TOTAL

LARGE COMPANY
VALUE FUND
INVESTMENTS
133,757,984
129,298,522 -

-
INTERNATIONAL
EQUITY FUND
Lazard
International
Equity
Portfolio
2,321,387
21,542,474
16,110,428
Capital
Guardian
International
(Non-U.S.)
Equity Fund
665,024
19,859,595
16,878,297
Northern
Trust
Collective
Short-term
Investment
Fund* 994 994
994 -----

----- TOTAL
INTERNATIONAL
EQUITY FUND
INVESTMENTS
41,403,063
32,989,719 --

- BALANCED
FUND Barclays
Global
Investors
Equity Index
Fund 858,497
13,183,661
13,143,597
Capital

Guardian U.S.
 Small
 Capitalization
 Fund
 1,294,551
 12,000,000
 10,356,406
 Jennison
 Institutional
 Growth Equity
 Fund
 20,860,544
 18,400,000
 14,316,594
 Capital
 Guardian
 International
 (Non-U.S.)
 Equity Fund
 562,511
 17,400,000
 14,276,536
 Selected
 American
 Shares Fund
 417,945
 15,853,451
 12,952,127
 PIMCO Total
 Return Fund
 1,553,750
 15,740,172
 16,252,228
 Northern
 Trust
 Collective
 Short-term
 Investment
 Fund* 15,739
 15,739 15,739

 - - - - -
 --- TOTAL
 BALANCED FUND
 INVESTMENTS
 92,593,023
 81,313,227 --

- FIXED
 INCOME FUND
 Loomis Sayles
 Fixed Income
 Fund
 1,926,306
 22,256,162
 20,380,313
 PIMCO Total
 Return Fund
 3,929,543
 41,111,694
 41,103,018
 Northern
 Trust
 Collective
 Short-term
 Investment
 Fund* 18,833
 18,833 18,833

 - - - - -
 --- TOTAL
 FIXED INCOME
 FUND
 INVESTMENTS
 63,386,689
 61,502,164 --

- MONEY
 MARKET FUND
 Northern

Trust
Collective
Short-term
Investment
Fund*
109,246,316
109,246,316
109,246,316 -

- TOTAL MONEY
MARKET FUND
INVESTMENTS
109,246,316
109,246,316 -

- S&P 500
INDEX FUND
Barclays
Global
Investors
Equity Index
Fund
5,163,184
94,365,530
79,048,350
Northern
Trust
Collective
Short-term
Investment
Fund* 1,019
1,019 1,019 -

- TOTAL S&P
500 INDEX
FUND
INVESTMENTS
94,366,549
79,049,369 --

- MID-SIZED
AND SMALL
COMPANY FUND
Barclays
Global
Investors
Russell 2000
Index Fund
512,828
5,722,164
5,989,827
Capital
Guardian U.S.
Small
Capitalization
Fund 752,465
6,267,760
6,019,720
Turner Mid-
Cap Growth
Fund 240,712
6,267,760
5,273,990
Northern
Trust
Collective
Short-term
Investment
Fund* 731 731
731 -----

----- TOTAL
MID-SIZED AND
SMALL COMPANY
FUND
INVESTMENTS
18,258,415
17,284,268 --

 - TOTAL
 PARTICIPANT
 INVESTMENTS
 1,131,466,214
 1,152,181,035

--- ALLOCATED
 ESOP Reliant
 Energy,
 Incorporated
 Common Stock*
 8,951,967
 168,719,294
 237,406,165
 Northern
 Trust
 Collective
 Short-term
 Investment
 Fund*
 2,157,916
 2,157,916
 2,157,916 ---

 TOTAL
 ALLOCATED
 ESOP
 INVESTMENTS
 170,877,210
 239,564,081 -

- UNALLOCATED
 ESOP Reliant
 Energy,
 Incorporated
 Common Stock*
 7,069,889
 130,566,600
 187,493,456
 Northern
 Trust
 Collective
 Short-term
 Investment
 Fund*
 3,368,260
 3,368,260
 3,368,260 ---

 TOTAL
 UNALLOCATED
 ESOP
 INVESTMENTS
 133,934,860
 190,861,716 -

- TOTAL PLAN
 INVESTMENTS
 \$1,436,278,284
 \$1,582,606,832
 =====

=====

PARTICIPANT
 LOANS,
 INTEREST RATE
 AT PRIME PLUS
 1% \$
 49,579,755
 =====

*Party-in-interest

SIGNATURE

THE PLAN. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

RELIANT ENERGY, INCORPORATED SAVINGS PLAN

By /s/ DAVID M. McCLANAHAN

(David M. McClanahan, Chairman of the
Benefits Committee of Reliant Energy,
Incorporated, Plan Administrator)

June 27, 2002

EXHIBIT INDEX

EXHIBIT NUMBER	DESCRIPTION
- - - - -	- - - - -
- 23.1	Consent of Independent Auditors

INDEPENDENT AUDITORS' CONSENT

We consent to the incorporation by reference in Registration Statement No. 333-11329 of Reliant Energy, Incorporated on Form S-8 of our report dated June 27, 2002, appearing in this Annual Report on Form 11-K of the Reliant Energy, Incorporated Savings Plan for the year ended December 31, 2001.

/s/ DELOITTE & TOUCHE LLP

Houston, Texas
June 27, 2002