



Texas Genco Holdings announces quarterly dividend; CenterPoint Energy board to consider its dividend decision at March meeting

Houston, TX - February 7, 2003 - The Board of Directors of Texas Genco Holdings, Inc. (NYSE:TGN), a majority-owned subsidiary of CenterPoint Energy, Inc. (NYSE: CNP), declared its initial quarterly cash dividend of \$0.25 per share of common stock, payable on March 20, 2003 to holders of record as of the close of business on February 26, 2003.

In addition, the Board of Directors of CenterPoint Energy expects to consider the quarterly cash dividend on its common stock at its early March meeting. CenterPoint Energy is presently in discussions with its group of banks to modify the payment schedule and certain other terms of its \$3.85 billion bank credit facility and does not expect to make a decision on declaring its quarterly dividend until those discussions have been completed.

CenterPoint Energy, Inc., headquartered in Houston, Texas, is a domestic energy delivery company that includes electric transmission and distribution, natural gas distribution and sales, interstate pipeline and gathering operations, and more than 14,000 megawatts of power generation in Texas. The company serves nearly five million customers primarily in Arkansas, Louisiana, Minnesota, Mississippi, Missouri, Oklahoma, and Texas. Assets total nearly \$19 billion. CenterPoint Energy became the new holding company for the regulated operations of the former Reliant Energy, Incorporated in August 2002. With more than 11,000 employees, CenterPoint Energy and its predecessor companies have been in business for more than 130 years. For more information, visit the CenterPoint Energy web site at www.CenterPointEnergy.com.

Texas Genco Holdings, Inc., based in Houston, Texas, is one of the largest wholesale electric power generating companies in the United States with over 14,000 megawatts of generation capacity. It sells electric generation capacity, energy and ancillary services in one of the nation's largest power markets, the Electric Reliability Council of Texas (ERCOT). Texas Genco has one of the most diversified generation portfolios in Texas, using natural gas, coal, lignite, and uranium fuels. The company owns and operates 60 generating units at 11 electric power-generating facilities and owns a 30.8 percent interest in a nuclear generating plant. For more information, visit the Texas Genco web site at www.txgenco.com.

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