



CenterPoint Energy Announces Redemption of REI Trust I 7.20% Trust Originated Preferred Securities, Series C

HOUSTON, Nov 24, 2004 /PRNewswire-FirstCall via COMTEX/ -- CenterPoint Energy, Inc. (NYSE: CNP) announced today the planned redemption of all \$375 million aggregate liquidation amount of 7.20 percent Trust Originated Preferred Securities, Series C (NYSE: CNPPrC) of its indirect wholly owned subsidiary, REI Trust I, on December 24, 2004. The redemption price will be \$25 per trust preferred security plus accrued and unpaid distributions thereon to the date of redemption.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20020930/CNPLOGO>)

CenterPoint Energy, Inc., headquartered in Houston, Texas, is a domestic energy delivery company that includes electric transmission and distribution, natural gas distribution and sales, interstate pipeline and gathering operations, and more than 14,000 megawatts of power generation in Texas, of which approximately 2,500 megawatts are currently in mothball status. The company serves nearly five million metered customers primarily in Arkansas, Louisiana, Minnesota, Mississippi, Oklahoma, and Texas. Assets total over \$19 billion. With more than 11,000 employees, CenterPoint Energy and its predecessor companies have been in business for more than 130 years. For more information, visit the Web site at <http://www.CenterPointEnergy.com> .

SOURCE CenterPoint Energy, Inc.

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