UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 22, 2018

CENTERPOINT ENERGY, INC.
(Exact name of registrant as specified in its charter)

Texas	**1-31447**	**74-0694415**
(State or other jurisdiction of incorporation)	**(Commission File Number)**	**(IRS Employer Identification No.)**

1111 Louisiana **Houston, Texas**	**77002**
(Address of principal executive offices)	**(Zip Code)**

Registrant's telephone number, including area code: (713) 207-1111

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging Growth Company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02. Results of Operations and Financial Conditions.

On February 22, 2018, CenterPoint Energy, Inc. ("CenterPoint Energy") reported fourth quarter and full year 2017 earnings. For additional information regarding CenterPoint Energy's fourth quarter and full year 2017 earnings, please refer to CenterPoint Energy's press release attached to this report as Exhibit 99.1 (the "Press Release"), which Press Release is incorporated by reference herein.

Item 7.01. Regulation FD Disclosure.

CenterPoint Energy is holding a conference call to discuss its fourth quarter and full year 2017 earnings on February 22, 2018. Information about the call can be found in the Press Release furnished herewith as Exhibit 99.1. For additional information regarding CenterPoint Energy's fourth quarter and full year 2017 earnings, please refer to the supplemental materials which are being posted on CenterPoint Energy's website and are attached to this report as Exhibit 99.2 (the "Supplemental Materials"), which Supplemental Materials are incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

The information in the Press Release and the Supplemental Materials is being furnished, not filed, pursuant to Item 2.02 and 7.01, respectively. Accordingly, the information in the Press Release and the Supplemental Materials will not be incorporated by reference into any registration statement filed by CenterPoint Energy under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

(d) Exhibits.

EXHIBIT NUMBER	EXHIBIT DESCRIPTION
99.1	Press Release issued February 22, 2018 regarding CenterPoint Energy, Inc.'s fourth quarter and full year 2017 earnings
99.2	Supplemental Materials regarding CenterPoint Energy, Inc.'s 2017 earnings

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

Date: February 22, 2018

By: /s/ Kristie L. Colvin
Kristie L. Colvin
Senior Vice President and Chief Accounting Officer

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For Immediate Release

CenterPoint Energy reports full-year 2017 earnings of $4.13 per diluted share; $1.37 per diluted share on a guidance basis excluding tax reform impacts

- Company exceeds 2017 guidance basis EPS range of $1.25 - $1.33
- CenterPoint announces 2018 guidance basis EPS range of $1.50 - $1.60
- Company announces target of 5 - 7 percent annual guidance basis EPS growth in 2019 and 2020

Houston - Feb. 22, 2018 - CenterPoint Energy, Inc. (NYSE: CNP) today reported full-year 2017 net income of $1,792 million, or $4.13 per diluted share, compared to net income of $432 million, or $1.00 per diluted share in 2016.

On a guidance basis, full-year 2017 earnings were $3.93 per diluted share, which includes a one-time tax benefit of $1,113 million related to the Tax Cuts and Jobs Act (TCJA) federal income tax rate reduction. Excluding the tax benefit, on a guidance basis, full-year 2017 earnings were $1.37 per diluted share, consisting of $0.99 from utility operations and $0.38 from midstream investments. Full-year 2016 earnings on a guidance basis were $1.16 per diluted share, consisting of $0.88 from utility operations and $0.28 from midstream investments.

Fourth quarter 2017 earnings were $2.99 per diluted share, compared to $0.23 per diluted share for the fourth quarter of 2016. Excluding the tax benefit, on a guidance basis, fourth quarter 2017 earnings were $0.33 per diluted share, compared to fourth quarter 2016 earnings of $0.26 per diluted share.

“I am very pleased with our performance in 2017. We had strong results and delivered more than 18 percent year-over-year EPS growth on a guidance basis, excluding the tax benefit,” said Scott M. Prochazka, president and chief executive officer of CenterPoint Energy. “We continue to invest significant capital in our businesses to support safety, customer growth, reliability projects, and infrastructure programs.”

Business Segments

Electric Transmission & Distribution

The electric transmission & distribution segment reported full-year 2017 operating income of $610 million, consisting of $535 million from the regulated electric transmission & distribution utility operations (TDU) and $75 million related to securitization bonds. Operating income for the same period of 2016 was $628 million, consisting of $537 million from the TDU and $91 million related to securitization bonds.

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Full-year 2017 operating income for the TDU benefited from rate relief and customer growth with the addition of nearly 41,000 customers. These increases were more than offset by lower equity return, higher depreciation, higher operation and maintenance expenses, lower usage and lower miscellaneous revenues.

Natural Gas Distribution

The natural gas distribution segment reported full-year 2017 operating income of $328 million compared with $303 million in 2016.

Full-year 2017 operating income for natural gas distribution improved as a result of rate relief, higher transportation revenues, customer growth with the addition of more than 30,000 customers, and favorable labor and benefits expenses resulting primarily from the recording of a regulatory asset to recover prior postretirement expenses in future rates established in the Texas Gulf rate order. These improvements were partially offset by higher operation and maintenance expenses and increased depreciation and amortization.

Energy Services

The energy services segment reported full-year 2017 operating income of $125 million, which included a mark-to-market gain of $79 million, compared with $20 million in 2016, which included a mark-to-market loss of $21 million. Excluding mark-to-market adjustments, operating income was $46 million in 2017 and $41 million in 2016. The increase in operating income was primarily due to increased margin associated with increased throughput in 2017.

Midstream Investments

The midstream investments segment reported full-year 2017 equity income of $265 million, compared to equity income of $208 million in 2016.

Earnings Outlook

CenterPoint Energy expects earnings on a guidance basis for 2018 in the range of $1.50 - $1.60 per diluted share, inclusive of Enable’s net income guidance of $355 - $435 million announced on Enable Midstream’s fourth-quarter earnings call on Feb. 20, 2018. The guidance range assumes ownership of 54.1 percent of the common units representing limited partner interests in Enable Midstream and includes the amortization of CenterPoint Energy’s basis differential in Enable Midstream and effective tax rates. CenterPoint does not include other potential Enable Midstream impacts on guidance, such as any changes in accounting standards or unusual items.

The guidance range considers utility operations performance to date and certain significant variables that may impact earnings, such as weather, throughput, commodity prices, effective tax rates, financing activities, and regulatory and judicial proceedings to include regulatory action as a result of recent tax reform legislation.

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In providing this guidance, CenterPoint Energy uses a non-GAAP measure of adjusted diluted earnings per share that does not consider other potential impacts, such as changes in accounting standards or unusual items, earnings or losses from the change in the value of the ZENS securities and the related stocks, or the timing effects of mark-to-market accounting in the company's Energy Services business.

CenterPoint Energy, Inc. and Subsidiaries Reconciliation of Net Income and Diluted EPS to Adjusted Net Income and Adjusted Diluted EPS used in providing annual earnings guidance

	Twelve Months Ended			
	December 31, 2017		December 31, 2016	
	Net Income (in millions)	Diluted EPS	Net Income (in millions)	Diluted EPS
Consolidated net income and diluted EPS as reported	$ 1,792	$ 4.13	$ 432	$ 1.00
Midstream Investments	(675)	(1.56)	(121)	(0.28)
Utility Operations [1]	1,117	2.57	311	0.72
Timing effects impacting CES[2] :				
Mark-to-market (gains) losses (net of taxes of $29 and $8)[3]	(50)	(0.12)	13	0.03
ZENS-related mark-to-market (gains) losses:				
Marketable securities (net of taxes of $3 and $114) [3][4]	(4)	(0.01)	(212)	(0.49)
Indexed debt securities (net of taxes of $17 and $145) [3][5]	(32)	(0.07)	268	0.62
Utility operations earnings on an adjusted guidance basis	$ 1,031	$ 2.37	$ 380	$ 0.88
Adjusted net income and adjusted diluted EPS used in providing earnings guidance:				
Utility Operations on a guidance basis	$ 1,031	$ 2.37	$ 380	$ 0.88
Midstream Investments	675	1.56	121	0.28
Consolidated on a guidance basis	$ 1,706	$ 3.93	$ 501	$ 1.16
Benefit from tax reform[6]				
Utility	(599)	(1.38)	—	—
Midstream	(514)	(1.18)	—	—
Total benefit from tax reform	(1,113)	(2.56)	—	—
Utility Operations on a guidance basis, excluding benefit from tax reform	$ 432	$ 0.99	$ 380	$ 0.88
Midstream Investments excluding benefit from tax reform	161	0.38	121	0.28
Consolidated on a guidance basis, excluding benefit from tax reform	$ 593	$ 1.37	$ 501	$ 1.16

(1) CenterPoint earnings excluding Midstream Investments

(2) Energy Services segment

(3) Taxes are computed based on the impact removing such item would have on tax expense

(4) As of May 18, 2016, comprised of Time Warner Inc., Charter Communications, Inc. and Time Inc. Prior to May 18, 2016, comprised of Time Warner Inc., Time Warner Cable Inc. and Time Inc.

(5) 2016 includes amount associated with the Charter Communications, Inc. and Time Warner Cable Inc. merger

(6) Tax reform legislation informally called the Tax Cuts and Jobs Act of 2017

CenterPoint Energy, Inc. and Subsidiaries Reconciliation of Net Income and Diluted EPS to Adjusted Net Income and Adjusted Diluted EPS used in providing annual earnings guidance

	Quarter Ended			
	December 31, 2017		December 31, 2016	
	Net Income (in millions)	Diluted EPS	Net Income (in millions)	Diluted EPS
Consolidated net income and diluted EPS as reported	$ 1,296	$ 2.99	$ 101	$ 0.23
Midstream Investments	(551)	(1.27)	(25)	(0.06)
Utility Operations (1)	745	1.72	76	0.17
Timing effects impacting CES(2) :				
Mark-to-market (gains) losses (net of taxes of $20 and $1)(3)	(36)	(0.09)	2	0.01
ZENS-related mark-to-market (gains) losses:				
Marketable securities (net of taxes of $33 and $49) (3)(4)	64	0.15	(90)	(0.21)
Indexed debt securities (net of taxes of $38 and $55) (3)	(70)	(0.16)	100	0.23
Utility operations earnings on an adjusted guidance basis	$ 703	$ 1.62	$ 88	$ 0.20
Adjusted net income and adjusted diluted EPS used in providing earnings guidance:				
Utility Operations on a guidance basis	$ 703	$ 1.62	$ 88	$ 0.20
Midstream Investments	551	1.27	25	0.06
Consolidated on a guidance basis	$ 1,254	$ 2.89	$ 113	$ 0.26
Benefit from tax reform(5)				
Utility	$ (599)	$ (1.38)	$ —	$ —
Midstream	(514)	(1.18)	—	—
Total benefit from tax reform	(1,113)	(2.56)	—	—
Utility Operations on a guidance basis, excluding benefit from tax reform	$ 104	$ 0.24	$ 88	$ 0.20
Midstream Investments excluding benefit from tax reform	37	0.09	25	0.06
Consolidated on a guidance basis, excluding benefit from tax reform	$ 141	$ 0.33	$ 113	$ 0.26

(1) CenterPoint earnings excluding Midstream Investments

(2) Energy Services segment

(3) Taxes are computed based on the impact removing such item would have on tax expense

(4) Time Warner Inc., Charter Communications, Inc. and Time Inc.

(5) Tax reform legislation informally called the Tax Cuts and Jobs Act of 2017

Filing of Form 10-K for CenterPoint Energy, Inc.

Today, CenterPoint Energy, Inc. filed with the Securities and Exchange Commission (SEC) its Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2017. A copy of that report is available on the company's website, under the Investors section. Other filings the company makes with the SEC and certain documents relating to its corporate governance can also be found under the Investors section.

Webcast of Earnings Conference Call

CenterPoint Energy's management will host an earnings conference call on Thursday, Feb. 22, 2018, at 10:00 a.m. Central time/11:00 a.m. Eastern time. Interested parties may listen to a live audio broadcast of the conference call on the company's website under the Investors section. A replay of the call can be accessed approximately two hours after the completion of the call and will be archived on the website for at least one year.

CenterPoint Energy, Inc., headquartered in Houston, Texas, is a domestic energy delivery company that includes electric transmission & distribution, natural gas distribution and energy services operations. The company serves more than five million metered customers primarily in Arkansas, Louisiana, Minnesota, Mississippi, Oklahoma, and Texas. The company also owns 54.1 percent of the common units representing limited partner interests in Enable Midstream Partners, a publicly traded master limited partnership it jointly controls with OGE Energy Corp., which owns, operates and develops natural gas and crude oil infrastructure assets. With nearly 8,000 employees, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, please visit www.CenterPointEnergy.com.

This news release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based upon assumptions of management which are believed to be reasonable at the time made and are subject to significant risks and uncertainties. You are cautioned not to place undue reliance on any forward-looking statements. Actual events and results may differ materially from those expressed or implied by these forward-looking statements. Any statements in this news release regarding future earnings, and future financial performance and results of operations, including, but not limited to earnings guidance, targeted dividend growth rate and any other statements that are not historical facts are forward-looking statements. Each forward-looking statement contained in this news release speaks only as of the date of this release. Factors that could affect actual results include (1) the performance of Enable Midstream Partners, LP (Enable), the amount of cash distributions CenterPoint Energy receives from Enable, Enable's ability to redeem the Series A Preferred Units in certain circumstances and the value of CenterPoint Energy's interest in Enable, and factors that may have a material impact on such performance, cash distributions and value, including factors such as: (A) competitive conditions in the midstream industry, and actions taken by Enable's customers and competitors, including the extent and timing of the entry of additional competition in the markets served by Enable; (B) the timing and extent of changes in the supply of natural gas and associated commodity prices, particularly prices of natural gas and natural gas liquids (NGLs), the competitive effects of the available pipeline capacity in the regions served by Enable, and the effects of geographic and seasonal commodity price differentials, including the effects of these circumstances on re-contracting available capacity on Enable's interstate pipelines; (C) the demand for crude oil, natural gas, NGLs and transportation and storage services; (D) environmental and other governmental regulations, including the availability of drilling permits and the regulation of hydraulic fracturing; (E) recording of non-cash goodwill, long-lived asset or other than temporary impairment charges by or related to Enable; (F) changes in tax status; (G) access to debt and equity capital; and (H) the availability and prices of raw materials and services for current and future construction projects; (2) industrial, commercial and residential growth in CenterPoint Energy's service territories and changes in market demand, including the effects of energy efficiency measures and demographic patterns; (3) timely and appropriate rate actions that allow recovery of costs and a reasonable return on investment; (4) future economic conditions in regional and national markets and their effect on sales, prices and costs; (5) weather variations and other natural phenomena, including the impact of severe weather events on operations and capital; (6) state and federal legislative and regulatory actions or developments affecting various aspects of CenterPoint Energy's and Enable's businesses, including, among others, energy deregulation or re-regulation, pipeline integrity and safety and changes in regulation and legislation pertaining to trade, health care, finance and actions regarding the rates charged by our regulated businesses; (7) tax reform and legislation, including the effects of the comprehensive tax reform legislation informally referred to as the TCJA and uncertainties involving state commissions' and local municipalities' regulatory requirements and determinations regarding the treatment of excess deferred taxes and CenterPoint Energy's rates; (8) CenterPoint Energy's ability to mitigate weather impacts through normalization or rate mechanisms, and the effectiveness of such mechanisms; (9) the timing and extent of changes in commodity prices, particularly natural gas, and the effects of geographic and seasonal commodity price differentials; (10) problems with

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regulatory approval, construction, implementation of necessary technology or other issues with respect to major capital projects that result in delays or in cost overruns that cannot be recouped in rates; (11) local, state and federal legislative and regulatory actions or developments relating to the environment, including those related to global climate change; (12) the impact of unplanned facility outages; (13) any direct or indirect effects on CenterPoint Energy's facilities, operations and financial condition resulting from terrorism, cyber-attacks, data security breaches or other attempts to disrupt CenterPoint Energy's businesses or the businesses of third parties, or other catastrophic events such as fires, earthquakes, explosions, leaks, floods, droughts, hurricanes, pandemic health events or other occurrences; (14) CenterPoint Energy's ability to invest planned capital and the timely recovery of CenterPoint Energy's investment in capital; (15) CenterPoint Energy's ability to control operation and maintenance costs; (16) actions by credit rating agencies; (17) the sufficiency of CenterPoint Energy's insurance coverage, including availability, cost, coverage and terms; (18) the investment performance of CenterPoint Energy's pension and postretirement benefit plans; (19) commercial bank and financial market conditions, CenterPoint Energy's access to capital, the cost of such capital, and the results of CenterPoint Energy's financing and refinancing efforts, including availability of funds in the debt capital markets; (20) changes in interest rates and their impact on CenterPoint Energy's costs of borrowing and the valuation of its pension benefit obligation; (21) changes in rates of inflation; (22) inability of various counterparties to meet their obligations to CenterPoint Energy; (23) non-payment for CenterPoint Energy's services due to financial distress of its customers; (24) the extent and effectiveness of CenterPoint Energy's risk management and hedging activities, including, but not limited to, its financial and weather hedges; (25) timely and appropriate regulatory actions allowing securitization for any future hurricanes or natural disasters or other recovery of costs, including costs associated with Hurricane Harvey; (26) CenterPoint Energy's or Enable's potential business strategies and strategic initiatives, including restructurings, joint ventures and acquisitions or dispositions of assets or businesses (including a reduction of CenterPoint Energy's interests in Enable, whether through its decision to sell all or a portion of the Enable common units it owns in the public equity markets or otherwise, subject to certain limitations), which CenterPoint Energy cannot assure will be completed or will have the anticipated benefits to it or Enable; (27) acquisition and merger activities involving CenterPoint Energy or its competitors; (28) CenterPoint Energy's or Enable's ability to recruit, effectively transition and retain management and key employees and maintain good labor relations; (29) the ability of GenOn Energy, Inc. (formerly known as RRI Energy, Inc., Reliant Energy and RRI), a wholly-owned subsidiary of NRG Energy, Inc. (NRG), and its subsidiaries, currently the subject of bankruptcy proceedings, to satisfy their obligations to CenterPoint Energy, including indemnity obligations; (30) the outcome of litigation; (31) the ability of retail electric providers (REPs), including REP affiliates of NRG and Vistra Energy Corp., formerly known as TCEH Corp., to satisfy their obligations to CenterPoint Energy and its subsidiaries; (32) changes in technology, particularly with respect to efficient battery storage or the emergence or growth of new, developing or alternative sources of generation; (33) the timing and outcome of any audits, disputes and other proceedings related to taxes; (34) the effective tax rates; (35) the effect of changes in and application of accounting standards and pronouncements; and (36) other factors discussed in CenterPoint Energy's Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2017, and other reports CenterPoint Energy or its subsidiaries may file from time to time with the Securities and Exchange Commission.

Use of Non-GAAP Financial Measures by CenterPoint Energy in Providing Guidance

In addition to presenting its financial results in accordance with generally accepted accounting principles (GAAP), including presentation of net income and diluted earnings per share, CenterPoint Energy also provides guidance based on adjusted net income and adjusted diluted earnings per share, which are non-GAAP financial measures. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure. CenterPoint Energy's adjusted net income and adjusted diluted earnings per share calculation excludes from net income and diluted earnings per share, respectively, the impact of ZENS and related securities and mark-to-market gains or losses resulting from the company's Energy Services business. CenterPoint Energy is unable to present a quantitative reconciliation of forward looking adjusted net income and adjusted diluted earnings per share because changes in the value of ZENS and related securities and mark-to-market gains or losses resulting from the company's Energy Services business are not estimable.

Management evaluates the company's financial performance in part based on adjusted net income and adjusted diluted earnings per share. We believe that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint Energy's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that Management believes does not most accurately reflect the company's fundamental business performance. These excluded items are reflected in the reconciliation tables of this news release, where applicable. CenterPoint Energy's adjusted net income and adjusted diluted earnings per share non-GAAP financial measures should be considered as a supplement to, and not as a substitute for, or superior to, net income and diluted earnings per share, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

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CenterPoint Energy, Inc. and Subsidiaries
Statements of Consolidated Income
(Millions of Dollars)
(Unaudited)

	Quarter Ended December 31,		Year Ended December 31,	
	2017	2016	2017	2016
Revenues:				
Utility revenues	$ 1,602	$1,437	$5,603	$5,440
Non-utility revenues	1,036	644	4,011	2,088
Total	2,638	2,081	9,614	7,528
Expenses:				
Utility natural gas	403	320	1,109	983
Non-utility natural gas	942	615	3,785	1,983
Operation and maintenance	607	554	2,221	2,093
Depreciation and amortization	287	253	1,036	1,126
Taxes other than income taxes	103	96	391	384
Total	2,342	1,838	8,542	6,569
Operating Income	296	243	1,072	959
Other Income (Expense):				
Gain (loss) on marketable securities	(97)	139	7	326
Gain (loss) on indexed debt securities	108	(155)	49	(413)
Interest and other finance charges	(78)	(82)	(313)	(338)
Interest on securitization bonds	(19)	(21)	(77)	(91)
Equity in earnings of unconsolidated affiliates	66	44	265	208
Other—net	10	(6)	60	35
Total	(10)	(81)	(9)	(273)
Income Before Income Taxes	286	162	1,063	686
Income Tax Expense (Benefit)	(1,010)	61	(729)	254
Net Income	$ 1,296	$ 101	$1,792	$ 432

Reference is made to the Notes to the Consolidated Financial Statements
contained in the Annual Report on Form 10-K of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Selected Data From Statements of Consolidated Income
(Millions of Dollars, Except Share and Per Share Amounts)
(Unaudited)

	Quarter Ended December 31,		Year Ended December 31,	
	2017	2016	2017	2016
Basic Earnings Per Common Share	$ 3.01	$ 0.23	$ 4.16	$ 1.00
Diluted Earnings Per Common Share	$ 2.99	$ 0.23	$ 4.13	$ 1.00
Dividends Declared per Common Share	$ 0.5450	$ 0.2575	$ 1.3475	$ 1.0300
Weighted Average Common Shares Outstanding (000):				
- Basic	431,038	430,682	430,964	430,606
- Diluted	434,382	433,679	434,308	433,603
Operating Income by Segment				
Electric Transmission & Distribution:				
TDU	$ 104	$ 109	$ 535	$ 537
Bond Companies	17	21	75	91
Total Electric Transmission & Distribution	121	130	610	628
Natural Gas Distribution	108	101	328	303
Energy Services	67	9	125	20
Other Operations	—	3	9	8
Total	$ 296	$ 243	$ 1,072	$ 959

Reference is made to the Notes to the Consolidated Financial Statements
contained in the Annual Report on Form 10-K of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars)
(Unaudited)

	Electric Transmission & Distribution				
	Quarter Ended December 31,			Year Ended December 31,	
	2017	2016	% Diff Fav/(Unfav)	2017	2016	% Diff Fav/(Unfav)
Results of Operations:						
Revenues:						
TDU	$ 644	$ 626	3%	$ 2,588	$ 2,507	3%
Bond Companies	119	103	16%	409	553	(26%)
Total	763	729	5%	2,997	3,060	(2%)
Expenses:						
Operation and maintenance, excluding Bond Companies	383	360	(6%)	1,423	1,355	(5%)
Depreciation and amortization, excluding Bond Companies	99	99	—	395	384	(3%)
Taxes other than income taxes	58	58	—	235	231	(2%)
Bond Companies	102	82	(24%)	334	462	28%
Total	642	599	(7%)	2,387	2,432	2%
Operating Income	$ 121	$ 130	(7%)	$ 610	$ 628	(3%)
Operating Income:						
TDU	$ 104	$ 109	(5%)	$ 535	$ 537	—
Bond Companies	17	21	(19%)	75	91	(18%)
Total Segment Operating Income	$ 121	$ 130	(7%)	$ 610	$ 628	(3%)
Electric Transmission & Distribution Operating Data:						
Actual MWH Delivered						
Residential	6,191,591	6,159,687	1%	29,703,307	29,586,399	—
Total	20,680,236	19,990,319	3%	88,636,416	86,828,902	2%
Weather (average for service area):						
Percentage of 10-year average:						
Cooling degree days	133%	154%	(21%)	109%	107%	2%
Heating degree days	100%	59%	41%	63%	75%	(12%)
Number of metered customers—end of period:						
Residential	2,164,073	2,129,773	2%	2,164,073	2,129,773	2%
Total	2,444,299	2,403,340	2%	2,444,299	2,403,340	2%

	Natural Gas Distribution					
	Quarter Ended December 31,			Year Ended December 31,		
	2017	2016	% Diff Fav/(Unfav)	2017	2016	% Diff Fav/(Unfav)
Results of Operations:						
Revenues	$ 848	$ 716	18%	$ 2,639	$ 2,409	10%
Natural gas	422	329	(28%)	1,164	1,008	(15%)
Gross Margin	426	387	10%	1,475	1,401	5%
Expenses:						
Operation and maintenance	211	188	(12%)	742	714	(4%)
Depreciation and amortization	66	62	(6%)	260	242	(7%)
Taxes other than income taxes	41	36	(14%)	145	142	(2%)
Total	318	286	(11%)	1,147	1,098	(4%)
Operating Income	$ 108	$ 101	7%	$ 328	$ 303	8%
Natural Gas Distribution Operating Data:						
Throughput data in BCF						
Residential	57	47	21%	151	152	(1%)
Commercial and Industrial	72	66	9%	261	259	1%
Total Throughput	129	113	14%	412	411	—
Weather (average for service area)						
Percentage of 10-year average:						
Heating degree days	101%	80%	21%	83%	84%	(1%)
Number of customers—end of period:						
Residential	3,213,140	3,183,538	1%	3,213,140	3,183,538	1%
Commercial and Industrial	256,651	255,806	—	256,651	255,806	—
Total	3,469,791	3,439,344	1%	3,469,791	3,439,344	1%

Reference is made to the Notes to the Consolidated Financial Statements
contained in the Annual Report on Form 10-K of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Results of Operations by Segment
(Millions of Dollars)
(Unaudited)

	Energy Services					
	Quarter Ended December 31,		% Diff Fav/(Unfav)	Year Ended December 31,		% Diff Fav/(Unfav)
	2017	2016		2017	2016	
Results of Operations:						
Revenues	$ 1,051	$ 649	62%	$ 4,049	$ 2,099	93%
Natural gas	951	622	(53%)	3,816	2,011	(90%)
Gross Margin	100	27	270%	233	88	165%
Expenses:						
Operation and maintenance	22	16	(38%)	87	59	(47%)
Depreciation and amortization	10	2	(400%)	19	7	(171%)
Taxes other than income taxes	1	—	—	2	2	—
Total	33	18	(83%)	108	68	(59%)
Operating Income	$ 67	$ 9	644%	$ 125	$ 20	525%
Timing impacts of mark-to-market gain (loss)	$ 56	$ (3)	1,967%	$ 79	$ (21)	476%
Energy Services Operating Data:						
Throughput data in BCF	336	207	62%	1,200	777	54%
Number of customers—end of period	31,000	30,000	3%	31,000	30,000	3%

	Other Operations					
	Quarter Ended December 31,		% Diff Fav/(Unfav)	Year Ended December 31,		% Diff Fav/(Unfav)
	2017	2016		2017	2016	
Results of Operations:						
Revenues	$ 3	$ 4	(25%)	$ 14	$ 15	(7%)
Expenses	3	1	(200%)	5	7	29%
Operating Income	$ —	$ 3	—	$ 9	$ 8	13%

Capital Expenditures by Segment
(Millions of Dollars)
(Unaudited)

	Quarter Ended December 31,		Year Ended December 31,	
	2017	2016	2017	2016
Capital Expenditures by Segment				
Electric Transmission & Distribution	$308	$220	$ 924	$ 858
Natural Gas Distribution	137	139	523	510
Energy Services	6	2	11	5
Other Operations	17	17	36	33
Total	$468	$378	$1,494	$1,406

Interest Expense Detail
(Millions of Dollars)
(Unaudited)

	Quarter Ended December 31,		Year Ended December 31,	
	2017	2016	2017	2016
Interest Expense Detail				
Amortization of Deferred Financing Cost	$ 5	$ 6	$ 22	$ 24
Capitalization of Interest Cost	(3)	(3)	(9)	(8)
Transition and System Restoration Bond Interest Expense	19	21	77	91
Other Interest Expense	76	79	300	322
Total Interest Expense	$ 97	$ 103	$390	$429

Reference is made to the Notes to the Consolidated Financial Statements
contained in the Annual Report on Form 10-K of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Consolidated Balance Sheets
(Millions of Dollars)
(Unaudited)

	December 31, 2017	December 31, 2016
ASSETS		
Current Assets:		
Cash and cash equivalents	$ 260	$ 341
Other current assets	3,135	2,582
Total current assets	3,395	2,923
Property, Plant and Equipment, net	13,057	12,307
Other Assets:		
Goodwill	867	862
Regulatory assets	2,347	2,677
Investment in unconsolidated affiliate	2,472	2,505
Preferred units – unconsolidated affiliate	363	363
Other non-current assets	235	192
Total other assets	6,284	6,599
Total Assets	$ 22,736	$ 21,829
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities:		
Short-term borrowings	$ 39	$ 35
Current portion of securitization bonds long-term debt	434	411
Indexed debt	122	114
Current portion of other long-term debt	50	500
Other current liabilities	2,424	2,020
Total current liabilities	3,069	3,080
Other Liabilities:		
Accumulated deferred income taxes, net	3,174	5,263
Regulatory liabilities	2,464	1,298
Other non-current liabilities	1,146	1,196
Total other liabilities	6,784	7,757
Long-term Debt:		
Securitization bonds	1,434	1,867
Other	6,761	5,665
Total long-term debt	8,195	7,532
Shareholders' Equity	4,688	3,460
Total Liabilities and Shareholders' Equity	$ 22,736	$ 21,829

Reference is made to the Notes to the Consolidated Financial Statements
contained in the Annual Report on Form 10-K of CenterPoint Energy, Inc.

CenterPoint Energy, Inc. and Subsidiaries
Condensed Statements of Consolidated Cash Flows
(Millions of Dollars)
(Unaudited)

	Year Ended December 31, 2017	Year Ended December 31, 2016
Cash Flows from Operating Activities:		
Net income	$ 1,792	$ 432
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,060	1,152
Deferred income taxes	(770)	213
Write-down of natural gas inventory	—	1
Equity in earnings of unconsolidated affiliate	(265)	(208)
Changes in net regulatory assets	(107)	(60)
Changes in other assets and liabilities	(313)	353
Other, net	24	48
Net Cash Provided by Operating Activities	1,421	1,931
Net Cash Used in Investing Activities	(1,257)	(1,046)
Net Cash Used in Financing Activities	(245)	(808)
Net Increase (Decrease) in Cash and Cash Equivalents	(81)	77
Cash and Cash Equivalents at Beginning of Period	341	264
Cash and Cash Equivalents at End of Period	$ 260	$ 341

Reference is made to the Notes to the Consolidated Financial Statements
contained in the Annual Report on Form 10-K of CenterPoint Energy, Inc.

Exhibit 99.2

CenterPoint Energy

Energy for You

—

4th Quarter 2017 Earnings Call

February 22, 2018

Cautionary Statement

This presentation and the oral statements made in connection herewith contain statements concerning our expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings, growth, costs, prospects, capital investments or performance or underlying assumptions (including future regulatory filings and recovery, liquidity, capital resources, balance sheet, cash flow, capital investments and management, financing costs, and rate base or customer growth) and other statements that are not historical facts. These statements are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. You should not place undue reliance on forward-looking statements. Actual results may differ materially from those expressed or implied by these statements. You can generally identify our forward-looking statements by the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will," or other similar words. The absence of these words, however, does not mean that the statements are not forward-looking.

Examples of forward-looking statements in this presentation include statements about our intentions with respect to our ownership interest in Enable Midstream Partners, LP ("Enable"), our anticipated Brazos Valley Connection completion date, growth and guidance (including earnings, dividend and core operating income growth), future financing plans and expectation for liquidity and capital resources and expenditures, average rate base and growth, implications resulting from enacted tax legislation (including the impact on deferred taxes, customer rates, cash flows and regulatory treatment) and effective tax rates, our anticipated regulatory filings and Energy Services' operating income target for 2018, among other statements. We have based our forward-looking statements on our management's beliefs and assumptions based on information currently available to our management at the time the statements are made. We caution you that assumptions, beliefs, expectations, intentions, and projections about future events may and often do vary materially from actual results. Therefore, we cannot assure you that actual results will not differ materially from those expressed or implied by our forward-looking statements.

Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking statements include but are not limited to the timing and impact of future regulatory, legislative and IRS decisions, financial market conditions, future market conditions, economic and employment conditions, customer growth, Enable's performance and ability to pay distributions, and other factors described in CenterPoint Energy, Inc.'s (the "Company") Form 10-K for the period ended December 31, 2017 under "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations—Certain Factors Affecting Future Earnings" and in other filings with the Securities and Exchange Commission ("SEC") by the Company, which can be found at www.centerpointenergy.com on the Investor Relations page or on the SEC's website at www.sec.gov.

Slide 13 is extracted from Enable's investor presentation as presented during its Q4 and full year 2017 earnings call dated February 20, 2018. This slide is included for informational purposes only. The content has not been verified by us, and we assume no liability for the same. You should consider Enable's investor materials in the context of its SEC filings and its entire investor presentation, which is available on is website at http://investors.enablemidstream.com/.

This presentation contains time sensitive information that is accurate as of the date hereof. Some of the information in this presentation is unaudited and may be subject to change. We undertake no obligation to update the information presented herein except as required by law. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webcasts and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the Company and to communicate important information about the Company, key personnel, corporate initiatives, regulatory updates and other matters. Information that we post on our website could be deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our Company to review the information we post on our website.

Use of Non-GAAP Financial Measures

In addition to presenting its financial results in accordance with generally accepted accounting principles ("GAAP"), including presentation of net income, diluted earnings per share and net cash provided by operating activities, the Company also provides guidance based on adjusted net income and adjusted diluted earnings per share and provides adjusted funds from operations ("FFO"), which are non-GAAP financial measures. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure. The Company's adjusted net income and adjusted diluted earnings per share calculation excludes from net income and diluted earnings per share, respectively, the impact of ZENS and related securities and mark-to-market gains or losses resulting from the Company's Energy Services business. A reconciliation of net income and diluted earnings per share to the basis used in providing 2017 guidance is provided in this presentation on slide 17. The Company is unable to present a quantitative reconciliation of forward-looking adjusted net income and adjusted diluted earnings per share because changes in the value of ZENS and related securities and mark-to-market gains or losses resulting from the Company's Energy Services business are not estimable. The Company's FFO calculation excludes from net cash provided by operating activities the impact of changes in other assets and liabilities (accounts receivable and unbilled revenues, net; inventory; taxes receivable; accounts payable; fuel cost recovery; non-trading derivatives, net; margin deposits, net; interest and taxes accrued; net regulatory assets and liabilities; other current assets; other current liabilities; other assets; and other liabilities) and other, net, and includes distributions from unconsolidated affiliates in excess of cumulative earnings but excludes amounts associated with transition and system restoration bond companies.

Management evaluates the Company's financial performance in part based on adjusted net income, adjusted diluted earnings per share and FFO. We believe that presenting these non-GAAP financial measures enhances an investor's understanding of the Company's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. Management believes the adjustments made in these non-GAAP financial measures exclude or include items, as applicable, to most accurately reflect the Company's business performance. These excluded or included items, as applicable, are reflected in the reconciliation tables on slides 34, 35, 36 and 37 and the FFO calculations on slides 32 and 33 of this presentation. The Company's adjusted net income, adjusted diluted earnings per share and FFO non-GAAP financial measures should be considered as a supplement to, and not as a substitute for, or superior to, net income, diluted earnings per share and net cash provided by operating activities, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

Agenda

Scott Prochazka – President and CEO

• 2017 Performance and Highlights
• Segment Review
  • Houston Electric
  • Natural Gas Distribution
  • Energy Services
  • Midstream Investments
• Puerto Rico Mutual Assistance
• 2018-2020 Earnings Outlook

Bill Rogers – Executive Vice President and CFO
• 2017 GAAP and Guidance Earnings • 2017 Earnings Drivers • Tax Cuts and Jobs Act Impact • 2018 Investment and Financing
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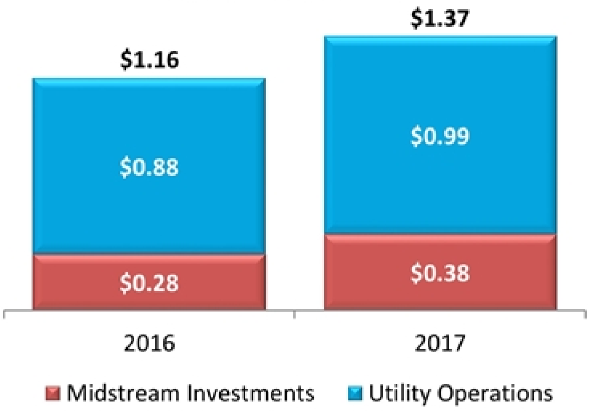
2017 Performance

2017 Guidance Basis (Non-GAAP) Diluted EPS, excluding tax reform(1)



2017 GAAP Diluted EPS

Full year 2017 diluted EPS of $4.13, inclusive of $2.56 deferred tax re-measurement benefit, compared with diluted EPS of $1.00 in 2016, which included a $0.17 per share charge associated with ZENS, primarily due to the merger of Time Warner Cable and Charter Communications

2017 vs 2016 Drivers(2)

↑ Rate Relief

↑ Midstream Investments

↑ Customer Growth

↑ Interest Expense

↓ Operations and Maintenance

↓ Depreciation and Amortization

↓ Equity Return(3)

↓ Usage

↓ Right of Way Revenue

↑ Favorable Variance ↓ Unfavorable Variance

(1) Refer to slides 35 – 37 for reconciliation to GAAP measures and slide 2 for information on non-GAAP measures
(2) Excluding ZENS, CES mark-to-market adjustments and tax reform
(3) Primarily due to the annual true-up of transition charges correcting for over-collections that occurred during 2016

Note: In the following slides, we will refer to public law number 115-97, initially introduced as the Tax Cuts and Jobs Act, as TCJA or simply “tax reform”.

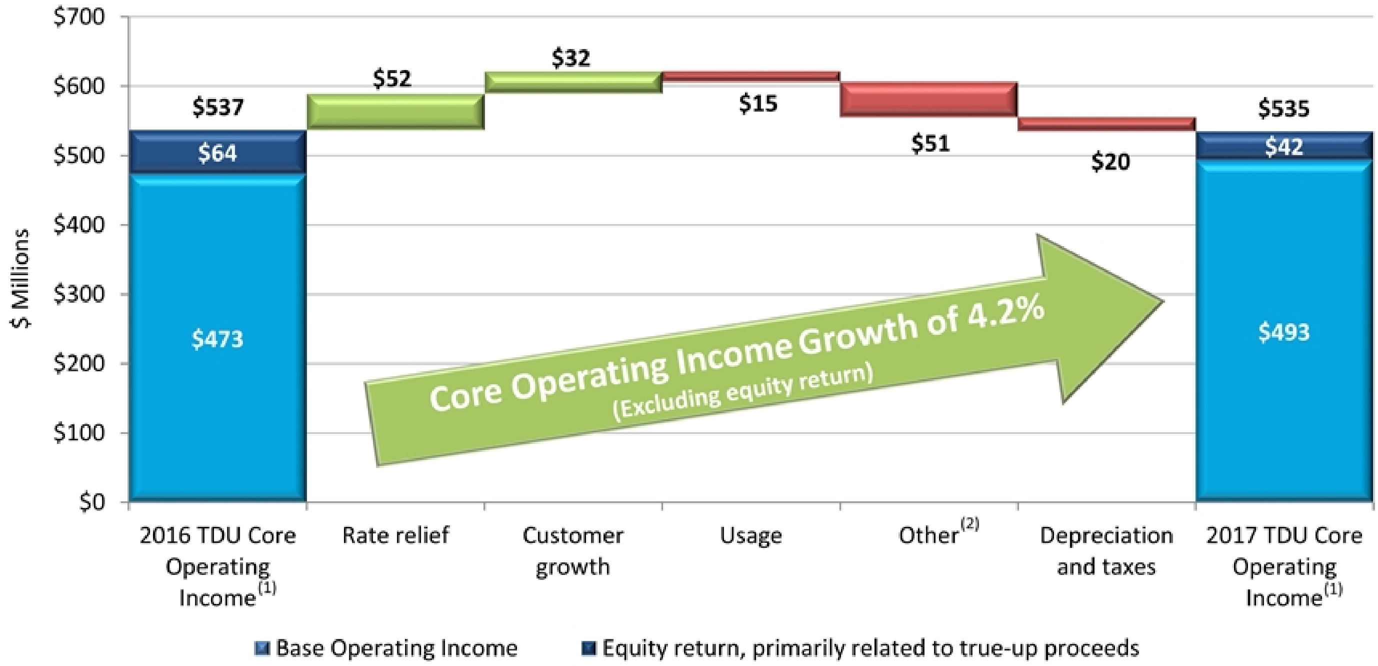
2017 Highlights

- Added more than 70,000 new utility customers
- Capital expenditures of ~$1.5 billion invested on behalf of our customers
- Rate relief of ~$90 million
- Earned near our allowed ROEs

CenterPoint Energy received Edison Electric Institute's "Emergency Assistance Award"

- Expect to energize the Brazos Valley Connection early in the second quarter of 2018, ahead of the original energization date
- Finished natural gas cast-iron main replacement in Texas and Minnesota
- Demonstrated the value of technology and T&D investments during Hurricane Harvey restoration

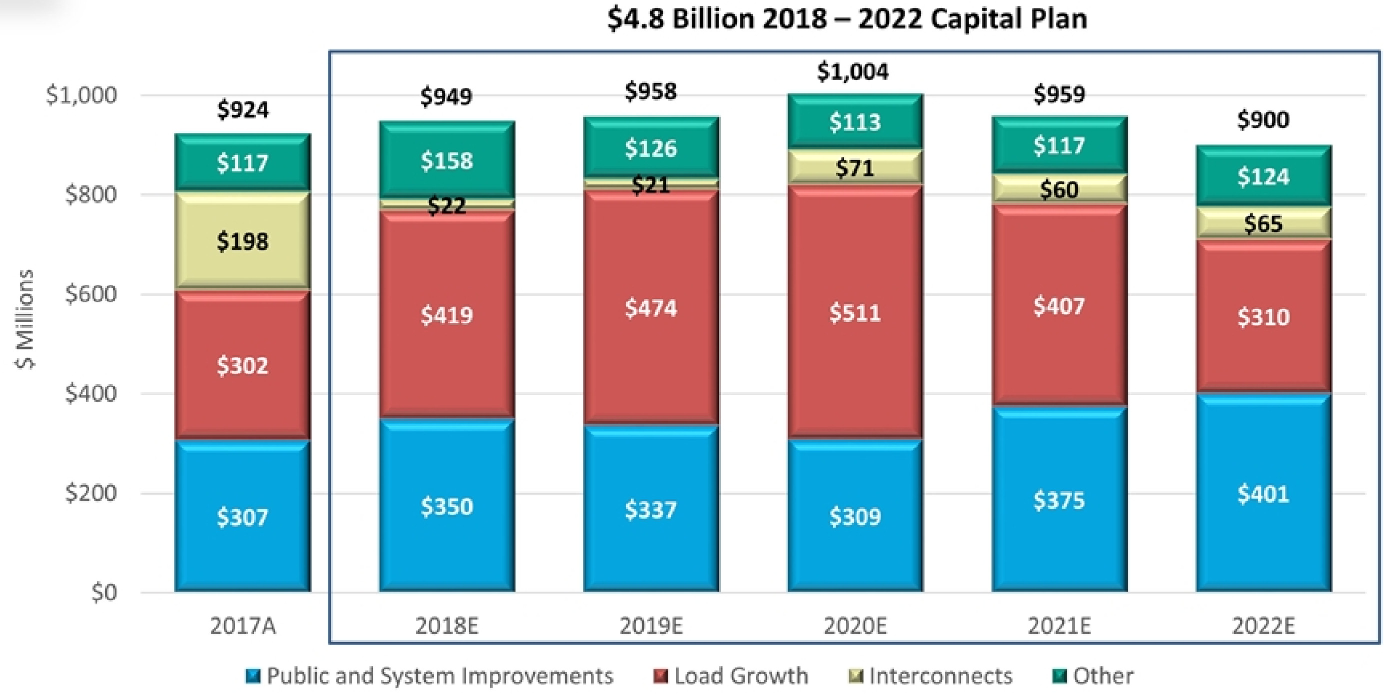
Electric Transmission and Distribution
Operating Income Drivers 2016 v. 2017



(1) Excludes transition and system restoration bonds; please refer to slide 34 for more detail on core operating income

(2) Includes lower equity return of $22 million, primarily related to the annual true-up of transition charges correcting for over-collections that occurred during the preceding 12 months, higher operation and maintenance expenses of $19 million primarily due to higher labor and benefits costs of $10 million and corporate support services expenses of $8 million and lower miscellaneous revenues, including right-of-way, of $10 million

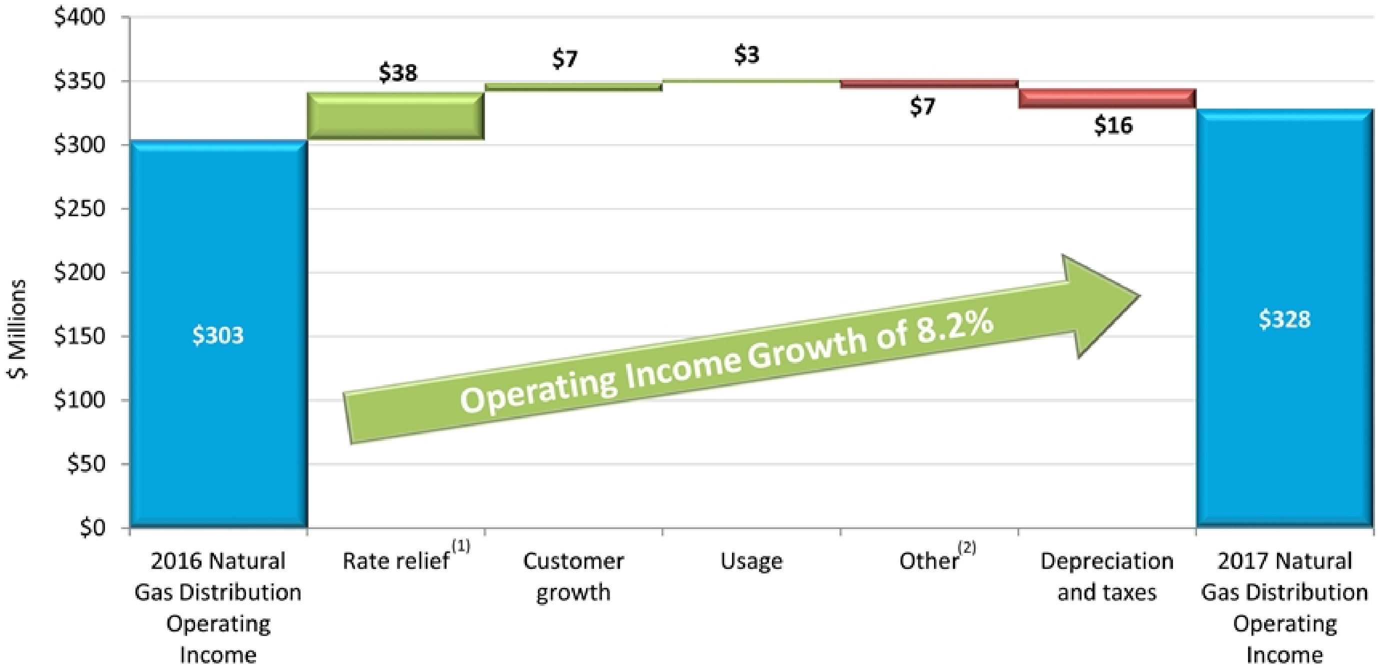
Electric Transmission and Distribution
Capital Investment Outlook[1]



	2017A	2018E	2019E	2020E	2021E	2022E
Transmission	49%	43%	44%	49%	43%	36%
Distribution	46%	49%	52%	48%	52%	57%

[1] Includes AFUDC

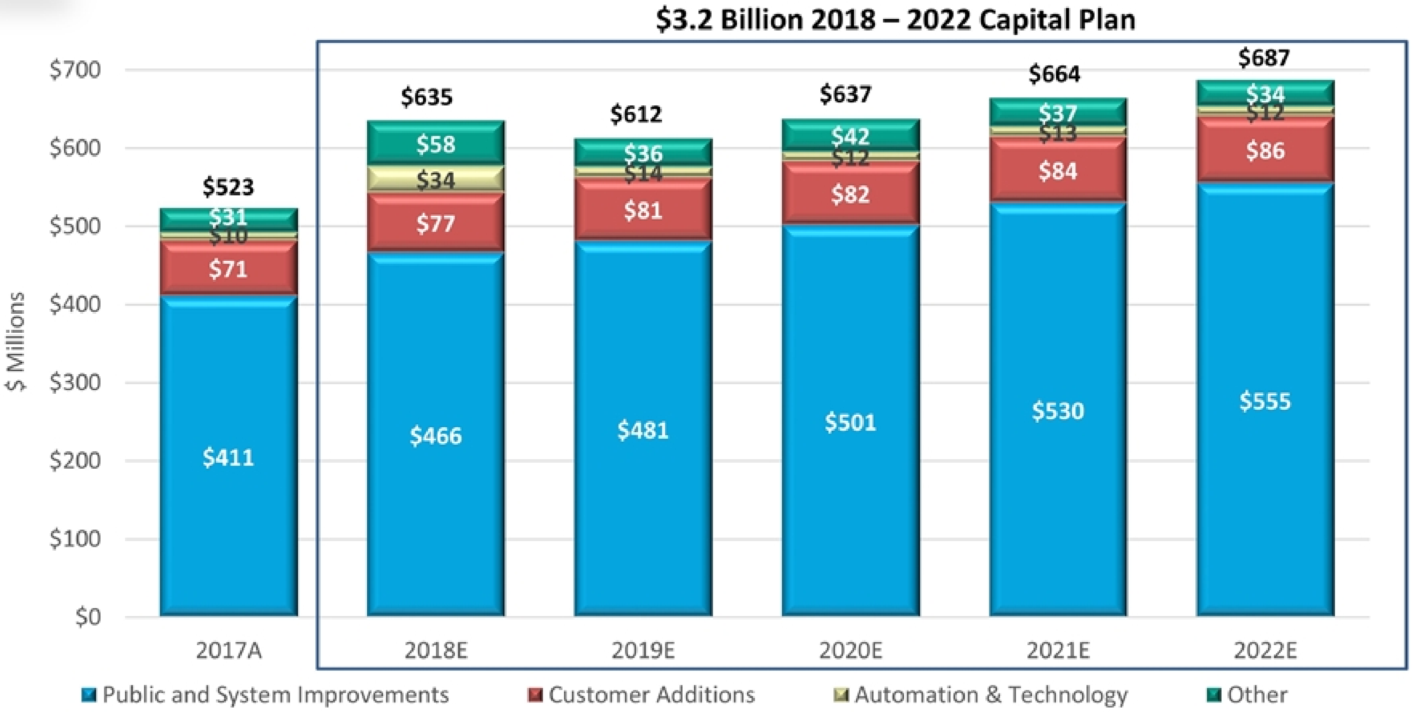
Natural Gas Distribution
Operating Income Drivers 2016 v. 2017



(1) Rate increases of $38 million, primarily from Texas rate filings of $14 million, Arkansas rate case and formula rate plan filings of $9 million, Minnesota interim rates of $7 million and Mississippi RRA of $4 million

(2) Includes higher other revenues of $8 million, primarily driven by transportation revenues, labor and benefits were favorable by $5 million, resulting primarily from the recording of a regulatory asset (and a corresponding reduction in expense) to recover $16 million of prior postretirement expenses in future rates established in the Texas Gulf rate order and higher operation and maintenance expenses of $20 million, primarily due to increased bad debt expenses of $7 million, increased contract services of $7 million, increased insurance costs of $3 million and increased corporate support services expenses of $2 million

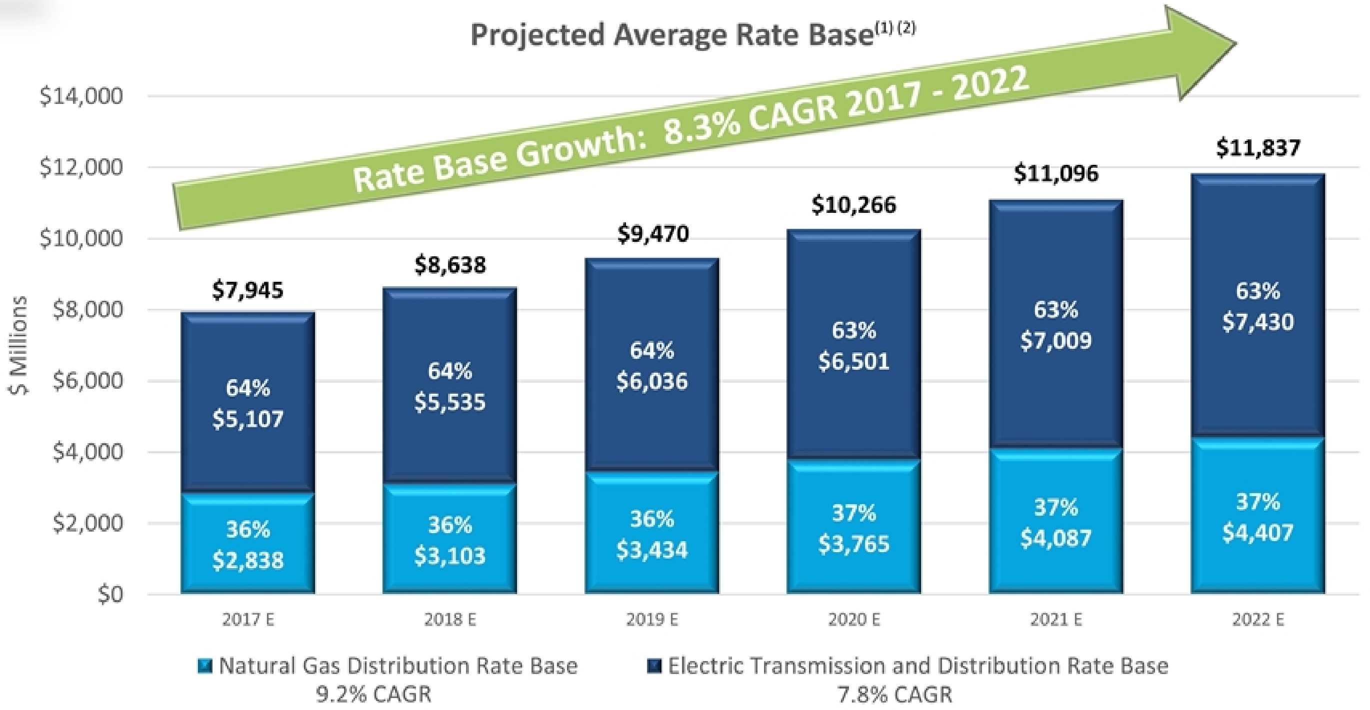
Natural Gas Distribution
Capital Investment Outlook [1]



Capital Recovery Method	2017A	2018E	2019E	2020E	2021E	2022E
Annual Mechanisms	58%	65%	58%	66%	67%	67%
Rate Cases	42%	35%	42%	34%	33%	33%

[1] Includes AFUDC

Rate Base Growth



- Capital rate base projected to grow primarily as a result of capital investment outlook

[1] The average annual rate base is subject to change due to actual capital investment and deferred taxes, the time frame over which excess deferred taxes are returned to customers, and the actual rate base authorized
[2] Projected average rate base is the total average rate base for the year and not just the amount that has been reflected in rates

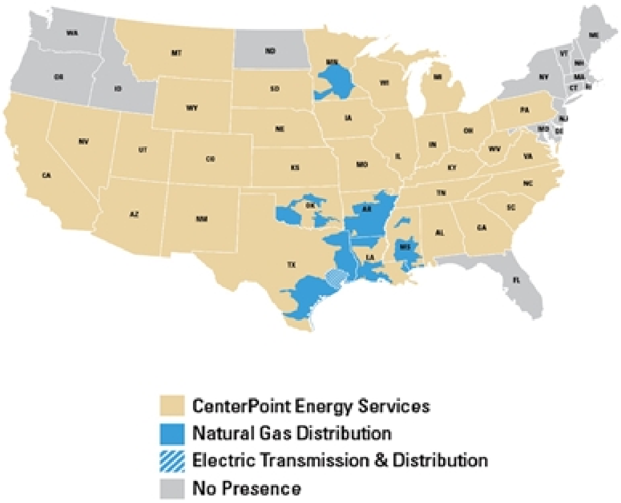
Houston Electric Regulatory Update

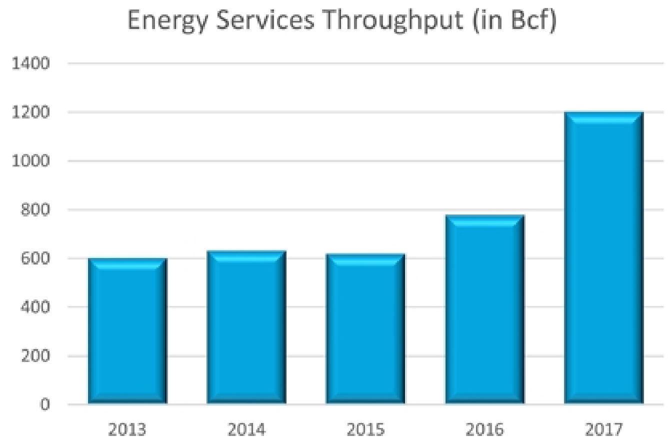
- Houston Electric intends to file a base rate application no later than April 30, 2019
  - Previous rate case was filed in June of 2010
  - Houston Electric reported for 2016 an earned overall ROE of 9.6%, with an allowed ROE of 10.0%
- Houston Electric will utilize TCOS and DCRF mechanisms to accelerate the returning of certain tax reform benefits to customers; does not impact expected earnings

PUCT – Public Utilities Commission of Texas, DCRF – Distribution Cost Recovery Factor, TCOS – Transmission Cost of Service

Energy Services Highlights and Outlook

- Energy Services contributed operating income of $46 million in 2017 compared to $41 million in 2016, excluding a mark-to-market gain of $79 million and loss of $21 million, respectively
- Increased margin associated with throughput was primary driver of operating income increase
- Targeting Energy Services operating income of $55 - $65 million for 2018





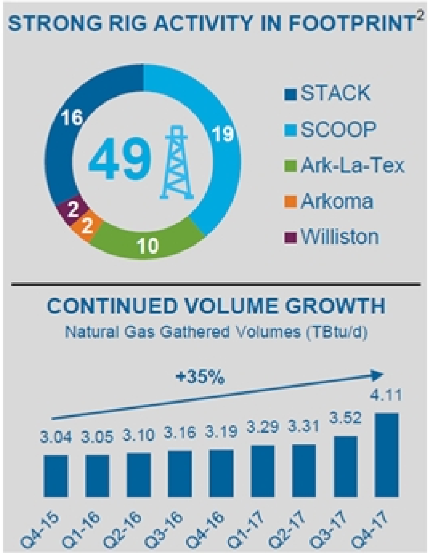
Midstream Investments 2017 Highlights

RECORD-SETTING YEAR[1]

- ✓ Highest natural gas gathered and processed volumes
- ✓ Highest NGLs produced
- ✓ Highest natural gas transported volumes

SIGNIFICANT COMMERCIAL SUCCESSES[3]

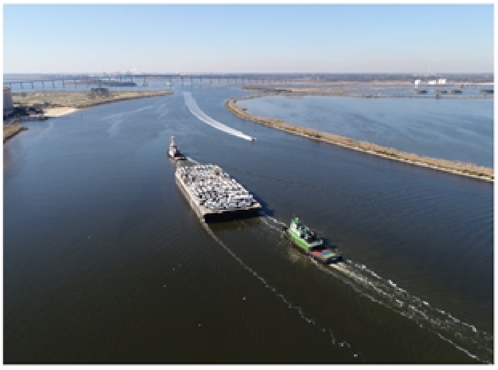
- ✓ Acquisition of Align Midstream extending Ark-La-Tex footprint and further optimizing midstream services in the basin
- ✓ Announced Project Wildcat, a 400 million cubic feet per day (MMcf/d) rich natural gas takeaway solution from the Anadarko Basin to North Texas
- ✓ Announced the CaSE project, a 205,000 dekatherms per day (Dth/d) firm natural gas transportation solution for growing Anadarko Basin production
- ✓ Contracted firm, fee-based agreements on EGT and EOIT



MIDSTREAM INVESTMENTS REPORTED EQUITY EARNINGS OF $265 MILLION OR $0.38 PER DILUTED SHARE[4] IN 2017, COMPARED TO $208 MILLION OR $0.28 PER DILUTED SHARE IN 2016

(1) Full-year operational performance since Enable's formation in 2013. Source: Per Enable's 4th Quarter and Full Year 2017 presentation dated Feb 20, 2018
(2) Source: Per Enable's 4th quarter and full-year 2017 presentation dated Feb 20, 2018 and per Drillinginfo as of February 5, 2018
(3) Source: Per Enable's 4th quarter and full-year 2017 presentation dated Feb 20, 2018
(4) Excluding tax reform

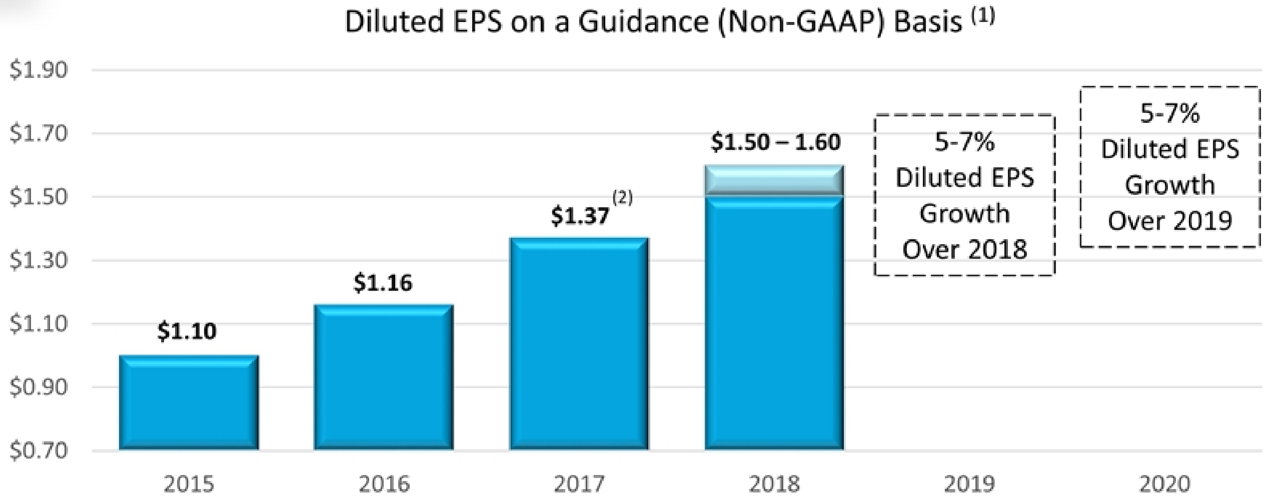
Puerto Rico Mutual Assistance



- Joined peer utilities, FEMA, PREPA and EEI to help restore power to Puerto Rico
- Trucks and supplies shipped on two-week, 1,700 mile journey
- Approximately 150 CenterPoint line workers and support personnel assisting in Puerto Rico since January 19th
- Joined more than 1,500 mutual-assistance crew members from other utilities to support the PREPA in the next phase of their restoration process

FEMA – Federal Emergency Management Agency, PREPA – Puerto Rico Electric Power Authority, EEI – Edison Electric Institute

2018 – 2020 Earnings Outlook



- The $1.55 guidance midpoint for 2018 represents 6% growth from $1.37 plus approximately $0.10 from the TCJA
- 2019 and 2020 year-over-year growth rate target of 5 – 7%
- Capital investment anticipated to be a primary driver of growth trajectory

(1) Refer to slides 35 – 37 for reconciliation to GAAP measures and slide 2 for information on non-GAAP measures
(2) Excluding tax reform benefit

Note: The guidance range considers utility operations performance to date and certain significant variables that may impact earnings, such as weather, throughput, commodity prices, effective tax rates, financing activities, and regulatory and judicial proceedings to include regulatory action as a result of recent tax reform legislation. The guidance range also assumes ownership of 54.1% of the common units representing limited partner interests in Enable and includes the amortization of CenterPoint Energy's basis differential in Enable and effective tax rates. In providing this guidance, CenterPoint Energy uses a non-GAAP measure of adjusted diluted earnings per share that does not consider other potential impacts, such as changes in accounting standards or unusual items, earnings or losses from the change in the value of the ZENS securities and the related stocks, or the timing effects of mark-to-market accounting in its Energy Services business. CenterPoint does not include other potential Enable impacts on guidance, such as any changes in accounting standards or unusual items.

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CenterPoint. Energy

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Reconciliation: Diluted EPS to Adjusted Diluted EPS Used in Providing Annual Earnings Guidance[1]

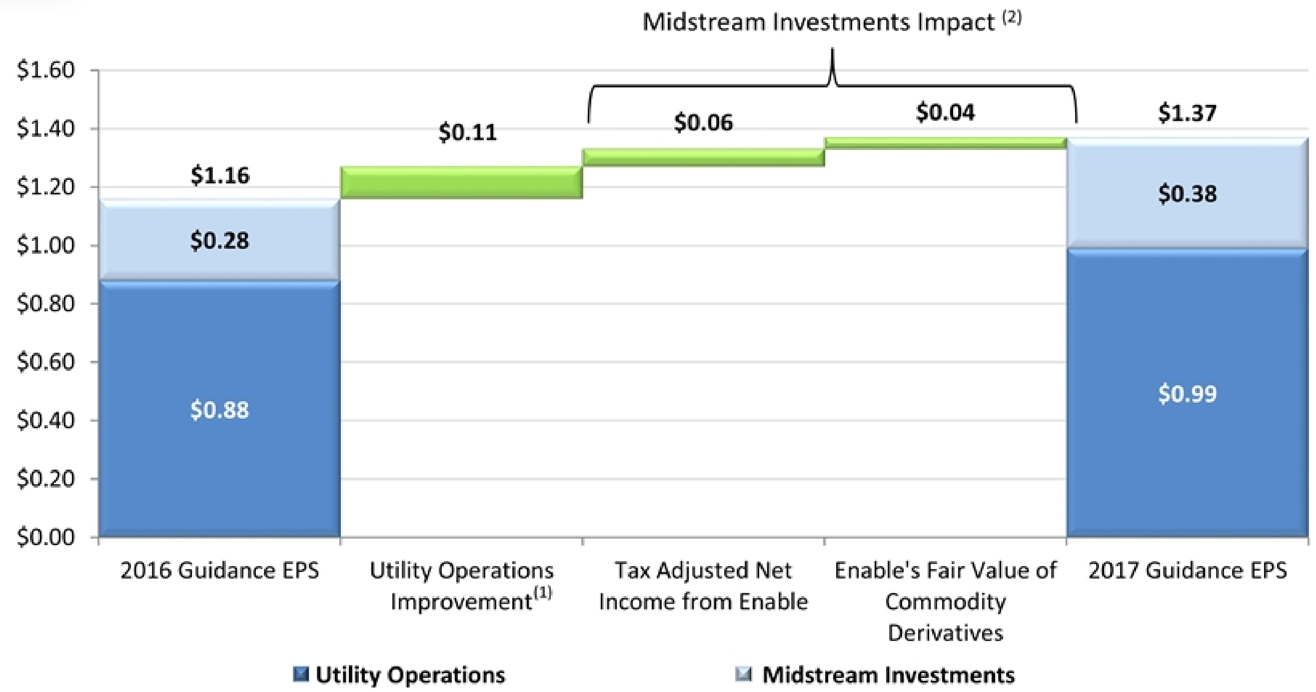
	4th Quarter 2017	4th Quarter 2016	Full Year 2017	Full Year 2016
Diluted EPS as reported	$2.99	$0.23	$4.13	$1.00
Timing effects impacting CES (related to mark-to-market accounting)	($0.09)	$0.01	($0.12)	$0.03
ZENS-related mark-to-market adjustments	($0.01)	$0.02	($0.08)	$0.13
Consolidated diluted EPS on a guidance basis	$2.89	$0.26	$3.93	$1.16
Benefit from tax reform	($2.56)	-	($2.56)	-
Consolidated diluted EPS on a guidance basis, excluding tax reform	$0.33	$0.26	$1.37	$1.16

[1] Refer to slides 35 – 37 for reconciliation to GAAP measures and slide 2 for information on non-GAAP measures

Utility Operations Adjusted Diluted EPS Drivers
2016 v. 2017 (Guidance Basis, Excluding Tax Reform)

(1) Excludes equity return; please refer to slide 34 for more detail on core operating income
(2) Includes interest expense reductions of $25 million, primarily due to refinancing and balance sheet management; excludes transition and system restoration bonds
(3) The Equity Amortization schedule on page 38 details the decrease between the 2016 and 2017 equity returns
(4) 4th quarter 2016 charge of $22 million for early redemption of bonds otherwise due in 2018, 4th quarter 2017 charge of $5 million for early redemption of bonds otherwise due in 2018, $14 million in additional income from a full year of dividends on the Enable preferred securities, taxes, AFUDC, other income, and Other Operations segment
Note: Refer to slides 35 – 37 for reconciliation to GAAP measures and slide 2 for information on non-GAAP measures

Consolidated Adjusted Diluted EPS Drivers
2016 v. 2017 (Guidance Basis, Excluding Tax Reform)



[1] See previous slide
[2] Midstream Investments components adjusted for the effective tax rate, excluding tax reform
Note: Refer to slides 35 – 37 for reconciliation to GAAP measures and slide 2 for information on non-GAAP measures

Tax Cuts and Jobs Act Impact

Lower Effective Tax Rate

- The reduction in rates is expected to provide approximately a $0.10 increase in 2018 diluted EPS, primarily associated with our unregulated businesses
- CenterPoint's consolidated effective tax rate, including state taxes, was approximately 36% in 2017[(1)]
- Forecasting 2018 effective tax rate, inclusive of state taxes, to be approximately 21%[(2)]

Cash Flow Impact

- Changes to tax depreciation expense for utility assets will increase cash taxes, reducing expected near-term cash flows
- The timing of the return of the excess deferred tax regulatory liability may reduce expected near-term cash flows depending on the amortization schedules established in each jurisdiction
- Lower cash tax rate on unregulated income
- Anticipate Enable will decide to fully expense capital investments resulting in greater tax shield for CenterPoint

(1) Excluding tax reform benefit
(2) Includes the estimated amortization of excess deferred income taxes

Tax Cuts and Jobs Act Impact

Balance Sheet and Credit Metric Impacts

- Consolidated percentage of equity increased while holding company debt declined
- Adjusted FFO/Total debt of 24% for 2017[5], anticipated to decline approximately 300 basis points in 2018
- CenterPoint anticipated to remain within our target credit metrics

	Dec 31, 2017	Dec 31, 2016
CNP Equity to Capital Ratio[1]	40.2%	35.4%
CEHE Equity to Capital Ratio[2]	44.6%	45.0%
CERC Equity to Capital Ratio[3]	50.3%	54.8%
Holding Company Debt to Consolidated Debt[4]	14%	21%

Reduced Customer Rates

- Regulatory liability of approximately $1.3 billion is expected to be returned to customers over time
- Reduced federal tax rate from 35% to 21% is expected to be reflected in customer rates

(1) See slide 28 (2) See slides 29 (3) See slide 30 (4) See slide 31 (5) See slides 32-33

2018 Investment and Financing

2018 Investment and Financing

- Planned capital investment of approximately $1.7 billion
- Equity issuance not anticipated
- Current ratings and outlook

	Moody's		S&P		Fitch	
Company/Instrument	Rating	Outlook [1]	Rating	Outlook [2]	Rating	Outlook [3]
CenterPoint Energy Senior Unsecured Debt	Baa1	Stable	BBB+	Stable	BBB	Positive
Houston Electric Senior Secured Debt	A1	Stable	A	Stable	A+	Stable
CERC Corp. Senior Unsecured Debt	Baa2	Stable	A-	Stable	BBB	Positive

Enable Midstream Units

- Intend to reduce our exposure to commodity prices through unit sales over a multi year period
- Timing and size of potential sales based on market conditions
- Any net proceeds would support our balance sheet and the recently announced increased investment in our utilities

[1] A Moody's rating outlook is an opinion regarding the likely direction of an issuer's rating over the medium term.
[2] An S&P rating outlook assesses the potential direction of a long-term credit rating over the intermediate to longer term.
[3] A Fitch rating outlook indicates the direction a rating is likely to move over a one- to two-year period.

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• 2017 GAAP and Guidance Earnings • 2017 Earnings Drivers • Tax Cuts and Jobs Act Impact • 2018 Investment and Financing
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• **Regulatory Review** • **Equity to Capital and Holding Company Debt Review** • **FFO/Debt, Core Operating Income and Net Income Reconciliation** • **Equity Amortization Schedule**

Electric Transmission and Distribution
Q4 2017 Regulatory Update

Mechanism Docket #	Annual Increase [1] ($ in millions)	Filing Date	Effective Date	Approval Date	Additional Information
AMS 47364	N/A	Jun-17	Sep-17	Dec-17	Final reconciliation of AMS surcharge for a $29.2 million refund of AMS revenue in excess of expenses, for which a reserve has been recorded. Refunds began in September 2017 and will continue through August 2018.
EECRF [2] 47232	11.0	Jun-17	Mar-18	Nov-17	Annual reconciliation filing for program year 2016 and includes performance bonus of $11 million.
DCRF 47032	41.8	Apr-17	Sep-17	Jul-17	Based on an increase in eligible distribution-invested capital for 2016 of $479 million. Unanimous Stipulation and Settlement Agreement was filed in June 2017 for $86.8 million (a $41.8 million annual increase). The settlement agreement also included the AMS refund referenced above.
TCOS 46703	7.8	Dec-16	Feb-17	Feb-17	Based on an incremental increase in total rate base of $109.6 million.
TCOS 47610	39.3	Sep-17	Nov-17	Nov-17	Based on an incremental increase in total rate base of $263.4 million.
TCOS	N/A	Feb-18	TBD	TBD	Revise TCOS application approved in November 2017 by a reduction of $41.6 million to recognize change in tax rates, amortize certain EDIT balances and adjust rate base by EDIT attributable to new plant since the last rate case, all of which are related to the TCJA

AMS – Advanced Metering System; EECRF – Energy Efficiency Cost Recovery Factor; DCRF – Distribution Cost Recovery Factor; TCOS – Transmission Cost of Service; EDIT – Excess Deferred Income Tax; TCJA – Tax Cuts and Jobs Act; TBD – to be determined

[1] Represents proposed increases when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

[2] Amounts are recorded when approved

Natural Gas Distribution
Q4 2017 Regulatory Update

Jurisdiction	Mechanism Docket #	Annual Increase (1) ($ in millions)	Filing Date	Effective Date	Approval Date	Additional Information
Beaumont/East Texas/South Texas (RRC)	GRIP 10618, 10619	7.6	Mar-17	Jul-17	Jun-17	Based on net change in invested capital of $46.5 million.
South Texas (RRC)	Rate Case 10669	0.5	Nov-17	TBD	TBD	Reflects a proposed 10.3% ROE on a 55% equity ratio for South Texas jurisdiction.
Houston and Texas Coast (RRC)	Rate Case 10567	16.5	Nov-16	May-17	May-17	The Railroad Commission approved a unanimous settlement agreement establishing parameters for future GRIP filings, including a 9.6% ROE on a 55.15% equity ratio.
Texarkana, Texas Service Area (Multiple City Jurisdictions)	Rate Case	1.1	Jul-17	Sep-17	Aug-17	Approved rates are consistent with Arkansas rates approved in 2016.
Arkansas (APSC)	EECR (2) 07-081-TF	0.5	May-17	Jan-18	Sep-17	Recovers $11.0 million, including an incentive of $0.5 million based on 2016 program performance.
Arkansas (APSC)	FRP 17-010-FR	7.6	Apr-17	Oct-17	Sep-17	Based on ROE of 9.5% as approved in the last rate case. Unanimous Settlement Agreement was filed in July 2017 for $7.6 million and was subsequently approved.
Arkansas (APSC)	BDA 06-161-U	3.9	Mar-17	Jun-17	Jun-17	For the evaluation period between January 2016 and August 2016. Amounts are recorded during the evaluation period.
Arkansas (APSC)	BDA 15-098-U	16.5	Dec-17	Feb-18	Jan-18	For the evaluation period between October 2016 and September 2017. Amounts are recorded during the evaluation period.

GRIP – Gas Reliability Infrastructure Program; EECR – Energy Efficiency Cost Recovery; FRP – Formula Rate Plan; BDA – Billing Determinant Rate Adjustment; TBD – to be determined

(1) Represents proposed increases when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

(2) Amounts are recorded when approved

Natural Gas Distribution
Q4 2017 Regulatory Update

Jurisdiction	Mechanism Docket #	Annual Increase [1] ($ in millions)	Filing Date	Effective Date	Approval Date	Additional Information
Minnesota (MPUC)	Rate Case G008/GR-17-285	56.5	Aug-17	TBD	TBD	Reflects a proposed 10.0% ROE on a 52.18% equity ratio. Includes a proposal to extend decoupling beyond current expiration date of June 2018. Interim rates reflecting an annual increase of $47.8 million were effective October 1, 2017.
Minnesota (MPUC)	CIP [2] G008/M-17-339	13.8	May-17	Aug-17	Aug-17	Annual reconciliation filing for program year 2016 and includes performance bonus of $13.8 million.
Minnesota (MPUC)	Decoupling G008/GR-13-316	20.4	Sep-17	Sep-17	Feb-18	Reflects revenue under recovery for the period July 1, 2016 through June 30, 2017 and $3.0 million related to the under recovery of prior period adjustment factor. $9.2 million and $11.2 million was recognized in 2016 and 2017, respectively.
Mississippi (MPSC)	RRA 12-UN-139	2.3	May-17	Jul-17	Jul-17	Authorized ROE of 9.59% and a capital structure of 50% debt and 50% equity.
Louisiana (LPSC)	RSP U-34251 U-34249	1.0	Sep-16	Dec-16	Apr-17	Authorized ROE of 9.95% and a capital structure of 48% debt and 52% equity.
Louisiana (LPSC)	RSP U-34667 U-34669	3.0	Sep-17	Dec-17	Jan-18	Authorized ROE of 9.95% and a capital structure of 48% debt and 52% equity.
Oklahoma (OCC)	EECR [2] PUD201700078	0.4	Mar-17	Nov-17	Oct-17	Recovers $2.6 million, including an incentive of $0.4 million based on 2016 program performance.
Oklahoma (OCC)	PBRC PUD201700078	2.2	Mar-17	Nov-17	Oct-17	Based on ROE of 10%.

CIP – Conservation Improvement Program; RRA – Rate Regulation Adjustment; RSP – Rate Stabilization Plan; EECR – Energy Efficiency Cost Recovery; PBRC – Performance Based Rate Change Plan; TBD – to be determined

[1] Represents proposed increases when effective date and/or approval date is not yet determined. Approved rates could differ materially from proposed rates

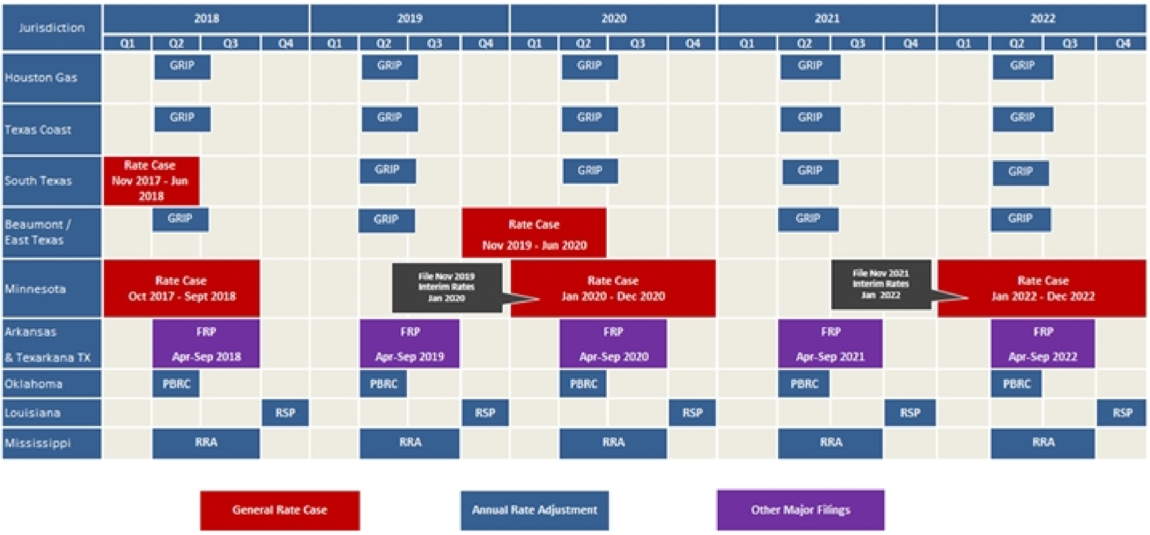
[2] Amounts are recorded when approved

Estimated Rate Filing Timelines as of December 31, 2017

Houston Electric [(1)]

- Houston Electric regulatory calendar will be refreshed upon the conclusion of the planned 2019 rate case filing

Natural Gas Distribution [(1)]



[(1)] Rate filings and timelines are subject to change and may be impacted by factors such as regulatory, legislative and economic factors

Consolidated Equity and Capitalization Ratios

($ in millions)	December 31, 2017	December 31, 2016
Short-term Debt:		
Short-term borrowings	$ 39	$ 35
Current portion of transition and system restoration bonds*	434	411
Indexed debt (ZENS)**	122	114
Current portion of other long-term debt	50	500
Long-term Debt:		
Transition and system restoration bonds*	1,434	1,867
Other	6,761	5,665
Total Debt	$ 8,840	$ 8,592
Less: Transition and system restoration bonds (including current portion)*	1,868	2,278
Total Debt, excluding transition and system restoration bonds	$ 6,972	$ 6,314
Total Shareholders' Equity	$ 4,688	$ 3,460
Total Capitalization, excluding transition and system restoration bonds	$ 11,660	$ 9,774
Equity/Total Capitalization, excluding transition and system restoration bonds	**40.2%**	**35.4%**

* The transition and system restoration bonds are serviced with dedicated revenue streams, and the bonds are non-recourse to CenterPoint Energy and CenterPoint Energy Houston Electric.

** The debt component reflected on the financial statements was $122 million and $114 million, as of December 31, 2017 and December 31, 2016, respectively. The principal amount on which 2% interest is paid was $828 million on each of December 31, 2017 and December 31, 2016. The contingent principal amount was $505 million and $514 million as of December 31, 2017 and December 31, 2016, respectively. At maturity or upon redemption, holders of ZENS will receive cash at the higher of the contingent principal amount or the value of the reference shares of Time Warner Inc., Time Inc. and Charter Communications, Inc.

Houston Electric Equity and Capitalization Ratios

($ in millions)	December 31, 2017	December 31, 2016
Short-term Debt:		
Short-term borrowings	$ -	$ -
Current portion of transition and system restoration bonds*	434	411
Current portion of other long-term debt	-	-
Intercompany Notes Payable**	60	-
Long-term Debt:		
Transition and system restoration bonds*	1,434	1,867
Other	2,885	2,587
Total Debt	$ 4,813	$ 4,865
Less: Transition and system restoration bonds (including current portion)*	1,868	2,278
Total Debt, excluding transition and system restoration bonds	$ 2,945	$ 2,587
Total Members' Equity	$ 2,369	$ 2,117
Total Capitalization, excluding transition and system restoration bonds	$ 5,314	$ 4,704
Equity/Total Capitalization, excluding transition and system restoration bonds	**44.6%**	**45.0%**

(1) The transition and system restoration bonds are serviced with dedicated revenue streams, and the bonds are non-recourse to CenterPoint Energy and CenterPoint Energy Houston Electric.

(2) We have a money pool through which the holding company and participating subsidiaries can borrow or invest on a short-term basis. Represents borrowings in money pool. Does not reflect investments in money pool.

CERC Equity and Capitalization Ratios

($ in millions)	**December 31, 2017**	**December 31, 2016**
Short-term Debt:		
Short-term borrowings	$ 39	$ 35
Current portion of other long-term debt	-	250
Intercompany Notes Payable (1)	570	-
Long-term Debt:	2,457	2,125
Total Debt	$ 3,066	$ 2,410
Total Shareholders' Equity	$ 3,108	$ 2,922
Total Capitalization	$ 6,174	$ 5,332
Equity/Total Capitalization	**50.3%**	**54.8%**

(1) We have a money pool through which the holding company and participating subsidiaries can borrow or invest on a short-term basis. Represents borrowings in money pool. Does not reflect investments in money pool.

Holding Company Debt

($ in millions)	As of December 31,		
	2017	2016	2015
CenterPoint Energy, Inc. Consolidated Balance Sheet			
Short-term borrowings	$ 39	$ 35	$ 40
Current portion of indexed debt	122	114	145
Current portion of other long-term debt	50	500	328
Other Long-Term Debt (1)	6,761	5,665	5,590
Total Consolidated Debt (2)	**6,972**	**6,314**	**6,103**
CenterPoint Energy Houston Electric LLC			
Current portion of other long-term debt	-	-	-
Notes Payable - affiliated companies (3)	60	-	312
Other Long-Term Debt	2,885	2,587	2,192
Total Debt, CenterPoint Energy Houston Electric LLC (2)	**2,945**	**2,587**	**2,504**
CenterPoint Energy Resources Corp.			
Short-term borrowings	39	35	40
Current portion of long-term debt	-	250	325
Notes Payable - affiliated companies (3)	570	-	-
Long-Term Debt (1)	2,457	2,125	2,016
Total Debt, CenterPoint Energy Resources Corp.	**3,066**	**2,410**	**2,381**
Total Consolidated Debt (2)	6,972	6,314	6,103
Less: Total Debt, CenterPoint Energy Houston Electric LLC (2)	(2,945)	(2,587)	(2,504)
Less: Total Debt, CenterPoint Energy Resources Corp.	(3,066)	(2,410)	(2,381)
Total Debt, CenterPoint Energy, Inc.	**$ 961**	**$ 1,317**	**$ 1,218**
Parent Debt as % of Total Consolidated Debt (2)	***14%***	***21%***	***20%***

(1) Includes commercial paper borrowings
(2) Excluding transition and system restoration bonds (including current portion)
(3) We have a money pool through which the holding company and participating subsidiaries can borrow or invest on a short-term basis. Represents borrowings in money pool. Does not reflect investments in money pool.

CenterPoint Energy Consolidated Adjusted Funds From Operations (FFO)

($ in millions)	Year Ended December 31, 2017	Year Ended December 31, 2016	Year Ended December 31, 2015
Net cash provided by operating activities	$ 1,421	$ 1,931	$ 1,870
Less: Changes in other assets and liabilities			
Accounts receivable and unbilled revenues, net	216	117	(345)
Inventory	7	(34)	(28)
Taxes receivable	(30)	(142)	(18)
Accounts payable	(136)	(133)	224
Fuel cost recovery	85	72	(43)
Non-trading derivatives, net	84	(30)	7
Margin deposits, net	55	(101)	4
Interest and taxes accrued	(5)	(5)	10
Net regulatory assets and liabilities	107	60	(63)
Other current assets	(1)	17	(10)
Other current liabilities	(34)	(22)	50
Other assets	4	16	5
Other liabilities	(36)	(30)	(8)
Less: Other, net	(24)	(48)	(27)
Funds from Operations	$ 1,713	$ 1,668	$ 1,628
Amounts included in Cash Flows from Investing Activities:			
Distributions from unconsolidated affiliates in excess of cumulative earnings	297	297	148
Less: Amounts associated with Transition and System Restoration Bond Companies	(330)	(456)	(368)
Adjusted Funds From Operations (FFO)	**$ 1,680**	**$ 1,509**	**$ 1,408**

This slide includes adjusted funds from operations ("FFO") which is net cash provided by operating activities:

- Excluding (I) changes in other assets and liabilities, (II) other, net and (III) amounts related to transition and system restoration bonds, as applicable; and
- Including distributions from unconsolidated affiliates in excess of cumulative earnings included in cash flow from investing activities, as applicable

Note: Refer to slide 2 for information on non-GAAP measures

CenterPoint Energy Consolidated Ratio of Adjusted FFO/Total Debt Excluding Transition and System Restoration Bonds

($ in millions)	December 31, 2017	December 31, 2016	December 31, 2015
Short-term Debt:			
Short-term borrowings	$ 39	$ 35	$ 40
Current portion of transition and system restoration bonds*	434	411	391
Indexed debt (ZENS)**	122	114	145
Current portion of other long-term debt	50	500	328
Long-term Debt:			
Transition and system restoration bonds, net*	1,434	1,867	2,276
Other, net	6,761	5,665	5,590
Total Debt, net	$ 8,840	$ 8,592	$ 8,770
Less: Transition and system restoration bonds (including current portion)*	(1,868)	(2,278)	(2,667)
Total Debt, excluding transition and system restoration bonds	**$ 6,972**	**$ 6,314**	**$ 6,103**
Adjusted FFO/Total Debt, excluding transition and system restoration bonds	**24.1%**	**23.9%**	**23.1%**

* The transition and system restoration bonds are serviced with dedicated revenue streams, and the bonds are non-recourse to CenterPoint Energy and CenterPoint Energy Houston Electric.

** The debt component reflected on the financial statements was $122 million, $114 million, and $145 million as of December 31, 2017, December 31, 2016, and December 31, 2015, respectively. The principal amount on which 2% interest is paid was $828 million on each of December 31, 2017, December 31, 2016 and December 31, 2015. The contingent principal amount was $505 million, $514 million and $705 million as of December 31, 2017, December 31, 2016, and December 31, 2015, respectively. At maturity or upon redemption, holders of ZENS will receive cash at the higher of the contingent principal amount or the value of the reference shares of Time Warner Inc., Time Inc. and Charter Communications, Inc.

This slide includes adjusted funds from operations ("FFO") which is net cash provided by operating activities:

- Excluding (I) changes in other assets and liabilities, (II) other, net and (III) amounts related to transition and system restoration bonds, as applicable; and
- Including distributions from unconsolidated affiliates in excess of cumulative earnings included in cash flow from investing activities, as applicable

Note: Refer to slide 2 for information on non-GAAP measures and slide 32 for CenterPoint Energy's adjusted FFO calculation

Reconciliation: Operating Income to Core Operating Income on a Guidance (Non-GAAP) Basis

Operating Income ($ in millions)	Year Ended December 31, 2017	Year Ended December 31, 2016	Difference Fav/(Unfav)
Electric Transmission and Distribution	$ 610	$ 628	$ (18)
Transition and System Restoration Bond Companies	(75)	(91)	16
TDU Core Operating Income	535	537	(2)
Energy Services	125	20	105
Mark-to-market (gain) loss	(79)	21	(100)
Energy Services Operating Income, excluding mark-to-market	46	41	5
Natural Gas Distribution Operating Income	328	303	25
Core Operating Income on a guidance basis	$ 909	$ 881	$ 28

Reconciliation: Net Income and Diluted EPS to Adjusted Net Income and Adjusted Diluted EPS Used in Providing Annual Earnings Guidance

	Twelve Months Ended			
	December 31, 2016		December 31, 2015	
	Net Income (in millions)	Diluted EPS	Net Income (in millions)	Diluted EPS
Consolidated as reported	$ 432	$ 1.00	$ (692)	$ (1.61)
Midstream Investments	(121)	(0.28)	1,024	2.38
Utility Operations [1]	311	0.72	332	0.77
Loss on impairment of Midstream Investments:				
CenterPoint's impairment of its investment in Enable (net of taxes of $456)[3]	-	-	769	1.79
CenterPoint's share of Enable's impairment of its goodwill and long-lived assets (net of taxes of $233)[3]	-	-	388	0.90
Total loss on impairment	-	-	1,157	2.69
Midstream Investments excluding loss on impairment	121	0.28	133	0.31
Consolidated excluding loss on impairment	432	1.00	465	1.08
Timing effects impacting CES[2]:				
Mark-to-market (gains) losses (net of taxes of $8 and $2)[3]	13	0.03	(2)	(0.01)
ZENS-related mark-to-market (gains) losses:				
Marketable securities (net of taxes of $114 and $33) [3][4]	(212)	(0.49)	60	0.14
Indexed debt securities (net of taxes of $145 and $26) [3][5]	268	0.62	(48)	(0.11)
Utility operations earnings on an adjusted guidance basis	$ 380	$ 0.88	$ 342	$ 0.79
Adjusted net income and adjusted diluted EPS used in providing earnings guidance:				
Utility Operations on a guidance basis	$ 380	$ 0.88	$ 342	$ 0.79
Midstream Investments excluding loss on impairment	121	0.28	133	0.31
Consolidated on a guidance basis	$ 501	$ 1.16	$ 475	$ 1.10

[1] CenterPoint earnings excluding Midstream Investments

[2] Energy Services segment

[3] Taxes are computed based on the impact removing such item would have on tax expense

[4] As of May 18, 2016, comprised of Time Warner Inc., Charter Communications, Inc. and Time Inc. Prior to May 18, 2016, comprised of Time Warner Inc., Time Warner Cable Inc. and Time Inc. Results prior to June 23, 2015 also included AOL Inc.

[5] 2016 includes amount associated with the Charter Communications, Inc. and Time Warner Cable Inc. merger
2015 includes amount associated with Verizon tender offer for AOL, Inc common stock

Reconciliation: Net Income and Diluted EPS to Adjusted Net Income and Adjusted Diluted EPS Used in Providing Annual Earnings Guidance

CenterPoint Energy

	Quarter Ended December 31, 2017		Twelve Months Ended December 31, 2017	
	Net Income (in millions)	Diluted EPS	Net Income (in millions)	Diluted EPS
Consolidated net income and diluted EPS as reported	$ 1,296	$ 2.99	$ 1,792	$ 4.13
Midstream Investments	(551)	(1.27)	(675)	(1.56)
Utility Operations [1]	745	1.72	1,117	2.57
Timing effects impacting CES[2]:				
Mark-to-market gains (net of taxes of $20 and $29) [3]	(36)	(0.09)	(50)	(0.12)
ZENS-related mark-to-market (gains) losses:				
Marketable securities (net of taxes of $33 and $3) [3][4]	64	0.15	(4)	(0.01)
Indexed debt securities (net of taxes of $38 and $17) [3]	(70)	(0.16)	(32)	(0.07)
Utility operations earnings on an adjusted guidance basis	$ 703	$ 1.62	$ 1,031	$ 2.37
Adjusted net income and adjusted diluted EPS used in providing earnings guidance:				
Utility Operations on a guidance basis	$ 703	$ 1.62	$ 1,031	$ 2.37
Midstream Investments	551	1.27	675	1.56
Consolidated on a guidance basis	$ 1,254	$ 2.89	$ 1,706	$ 3.93
Benefit from tax reform[5]				
Utility	(599)	(1.38)	(599)	(1.38)
Midstream	(514)	(1.18)	(514)	(1.18)
Total benefit from tax reform	(1,113)	(2.56)	(1,113)	(2.56)
Utility Operations on a guidance basis, excluding benefit from tax reform	$ 104	$ 0.24	$ 432	$ 0.99
Midstream Investments excluding benefit from tax reform	37	0.09	161	0.38
2017 Consolidated on a guidance basis, excluding benefit from tax reform	$ 141	$ 0.33	$ 593	$ 1.37

(1) CenterPoint earnings excluding Midstream Investments

(2) Energy Services segment

(3) Taxes are computed based on the impact removing such item would have on tax expense

(4) Time Warner Inc., Charter Communications, Inc. and Time Inc.

(5) Tax reform legislation informally called the Tax Cuts and Jobs Act of 2017

Reconciliation: Net Income and Diluted EPS to Adjusted Net Income and Adjusted Diluted EPS Used in Providing Annual Earnings Guidance

	Quarter Ended			
	December 31, 2017		December 31, 2016	
	Net Income (in millions)	Diluted EPS	Net Income (in millions)	Diluted EPS
Consolidated net income and diluted EPS as reported	$ 1,296	$ 2.99	$ 101	$ 0.23
Midstream Investments	(551)	(1.27)	(25)	(0.06)
Utility Operations [1]	745	1.72	76	0.17
Timing effects impacting CES[2]:				
Mark-to-market (gains) losses (net of taxes of $20 and $1)[3]	(36)	(0.09)	2	0.01
ZENS-related mark-to-market (gains) losses:				
Marketable securities (net of taxes of $33 and $49) [3][4]	64	0.15	(90)	(0.21)
Indexed debt securities (net of taxes of $38 and $55) [3]	(70)	(0.16)	100	0.23
Utility operations earnings on an adjusted guidance basis	$ 703	$ 1.62	$ 88	$ 0.20
Adjusted net income and adjusted diluted EPS used in providing earnings guidance:				
Utility Operations on a guidance basis	$ 703	$ 1.62	$ 88	$ 0.20
Midstream Investments	551	1.27	25	0.06
Consolidated on a guidance basis	$ 1,254	$ 2.89	$ 113	$ 0.26
Benefit from tax reform[5]				
Utility	$ (599)	$ (1.38)	$ -	$ -
Midstream	(514)	(1.18)	-	-
Total benefit from tax reform	(1,113)	(2.56)	-	-
Utility Operations on a guidance basis, excluding benefit from tax reform	$ 104	$ 0.24	$ 88	$ 0.20
Midstream Investments excluding benefit from tax reform	37	0.09	25	0.06
Consolidated on a guidance basis, excluding benefit from tax reform	$ 141	$ 0.33	$ 113	$ 0.26

[1] CenterPoint earnings excluding Midstream Investments
[2] Energy Services segment
[3] Taxes are computed based on the impact removing such item would have on tax expense
[4] Time Warner Inc., Charter Communications, Inc. and Time Inc.
[5] Tax reform legislation informally called the Tax Cuts and Jobs Act of 2017

Estimated Amortization for Pre-Tax Equity Earnings
Associated with the Recovery of Certain Qualified Cost and Storm Restoration Costs

As of December 31, 2017

		TBC II	TBC III	TBC IV	SRBC	Total
Actual	2005	$ 213,804	$ -	$ -	$ -	**213,804**
	2006	6,644,004	-	-	-	**6,644,004**
	2007	7,140,194	-	-	-	**7,140,194**
	2008	6,673,765	4,743,048	-	-	**11,416,813**
	2009	7,279,677	6,074,697	-	95,841	**13,450,215**
	2010	9,071,326	5,745,580	-	2,657,384	**17,474,291**
	2011	9,902,590	6,994,650	-	2,840,737	**19,737,978**
	2012	9,717,059	6,837,290	27,873,514	2,473,992	**46,901,855**
	2013	10,383,183	7,251,470	24,082,419	2,235,567	**43,952,640**
	2014	11,442,612	8,699,455	42,944,063	3,680,587	**66,766,717**
	2015	13,547,311	12,683,240	18,689,309	2,358,968	**47,278,828**
	2016	12,508,807	5,121,694	42,041,721	4,901,568	**64,573,791**
	2017	14,637,270	11,467,234	14,687,161	779,120	**41,570,784**
Estimated	2018	12,926,838	9,799,731	48,333,153	1,888,356	**72,948,078**
	2019	5,561,608	8,209,181	29,211,267	3,525,067	**46,507,123**
	2020	-	708,695	30,278,585	3,720,350	**34,707,629**
	2021	-	-	31,527,451	3,918,881	**35,446,333**
	2022	-	-	32,893,650	2,378,133	**35,271,783**
	2023	-	-	34,319,242	-	**34,319,242**
	2024	-	-	27,903,576	-	**27,903,576**
		137,650,048	94,335,964	404,785,110	37,454,553	**674,225,675**

The table provides

1) the pre-tax equity return recognized by CenterPoint Energy, Inc. (CenterPoint Energy) during each of the years 2005 through 2017 related to CenterPoint Energy Houston Electric, LLC's (CEHE) recovery of certain qualified costs or storm restoration costs, as applicable, pursuant to the past issuance of transition bonds by CenterPoint Energy Transition Bond Company II, LLC (Transition BondCo II) and CenterPoint Energy Transition Bond Company III, LLC (Transition BondCo III) or CenterPoint Energy Transition Bond Company IV, LLC (Transition BondCo IV) or system restoration bonds by CenterPoint Energy Restoration Bond Company, LLC (System Restoration BondCo), as applicable and

2) the estimated pre-tax equity return currently expected to be recognized in each of the years 2018 through 2024 related to CEHE's recovery of certain qualified costs or storm restoration costs, as applicable, pursuant to the past issuance of transition bonds by Transition BondCo II, Transition BondCo III or Transition BondCo IV or system restoration bonds by System Restoration BondCo, as applicable.

The amounts reflected for 2018 through 2024 are based on CenterPoint Energy's estimates as of December 31, 2017. However, the equity returns to be recognized in future periods with respect to each series of transition or system restoration bonds, as applicable, will be periodically subject to adjustment based on tariff adjustments for any overcollections or undercollections of transition charges or system restoration charges, as applicable. The equity return amounts reflected in the table are reported in the financial statements of CenterPoint Energy and CenterPoint Energy Houston Electric as revenues from electric transmission and distribution utility.