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**CenterPoint Energy announces record 10-year plan to invest \$65 billion for the benefit of customers; raises full year 2025 non-GAAP EPS guidance, initiates 2026 full year non-GAAP EPS guidance, and increases and extends long-term guidance**

- *Introduced customer-driven \$65 billion capital investment plan from 2026 through 2035; additionally identified more than \$10 billion of incremental capital investment opportunities that help further improve customer outcomes*
- *Increased non-GAAP EPS guidance range for 2025 from \$1.74-\$1.76 to \$1.75-\$1.77 which would represent 9% growth at the midpoint from 2024 delivered results<sup>1</sup>*
- *Initiated 2026 non-GAAP guidance range of \$1.89-\$1.91, targeting at least the midpoint, representing 8% growth from the increased 2025 midpoint<sup>1</sup>*
- *Introduced increased long-term non-GAAP EPS annual growth targets of the mid-to-high end of 7%-9% from 2026 through 2028 and 7%-9% thereafter, through 2035<sup>1</sup>*

**Houston – September 29, 2025** - CenterPoint Energy, Inc. (NYSE: CNP) or “CenterPoint” today announced a transformative 10-year plan aimed at advancing economic growth, enhancing the experience of customers, and delivering consistent value to all stakeholders across the jurisdictions it serves.

Continued economic development is anticipated to drive significant growth in electric demand over the next decade, especially in Texas. In its Houston Electric business, CenterPoint reiterated that it is forecasting electric peak load demand to increase by nearly 50% to nearly 31GWs by 2031 and announced that it now forecasts peak demand to double to nearly 42GWs by the middle of the next decade.

To support this unprecedented forecasted demand, the company has expanded its customer-driven capital investment plan to a record \$65 billion through 2035, which represents an increase of nearly 40% compared to the capital plan introduced at its 2021 Analyst Day. In addition to the core plan, more than \$10 billion of incremental investment opportunities have been identified that could further improve customer outcomes.

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<sup>1</sup> CenterPoint is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share without unreasonable effort because changes in the value of ZENS (as defined herein) and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management’s control.

Building on a strong track record of execution, the new plan reflects a customer-centric vision focused on enabling economic development with a focus on building the most resilient coastal electric grid and safest gas systems in the country.

These planned capital investments serve as the foundation for CenterPoint's increased and extended non-GAAP EPS guidance range in which it will now target the mid-to-high end of 7%-9% growth through 2028 and 7%-9%, thereafter, through 2035.

"Every investment we make at CenterPoint is in service of our approximately seven million-metered customers we have the privilege to serve. Today's announced new, record capital investment plan will help us continue to meet and exceed our customers' energy expectations now and, in the future, while helping unlock incredible economic growth across our six service territories, most especially here in the great State of Texas," said Jason Wells, President & CEO of CenterPoint.

"With our customer-driven, yet conservative approach to this growth, we continue to see significant potential for even more investment for the benefit of our customers that is not yet reflected in our new plan. Combined with this differentiated growth potential, we believe that our expected ability to efficiently finance and execute our plan and our service to several demographically growing geographies will help keep rates in line with inflation. We will seek to continue to capitalize on the benefits from these strong tailwinds and incorporate them into our refreshed 10-year plan," said Wells.

## **Earnings Outlook**

In addition to presenting its financial results in accordance with GAAP, including presentation of net income (loss) and diluted earnings (loss) per share, CenterPoint provides guidance based on non-GAAP income and non-GAAP diluted earnings per share. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

Management evaluates CenterPoint's financial performance in part based on non-GAAP income and non-GAAP diluted earnings per share. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that management believes do not most accurately reflect the company's fundamental business performance. These excluded items are reflected in the reconciliation tables of this news release, where applicable. CenterPoint's non-GAAP income and non-GAAP diluted earnings per share measures should be considered as a supplement to, and not as a substitute for, or superior to, net income and diluted earnings per share, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

### *2024 non-GAAP EPS and non-GAAP EPS guidance range*

- 2024 non-GAAP EPS excluded and non-GAAP EPS guidance excludes:
  - Earnings or losses from the change in value of CenterPoint's 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and related securities;
  - Gains, losses and impacts, including related expenses, associated with mergers and divestitures, such as the divestiture of our Louisiana and Mississippi natural gas LDC businesses; and
- Non-GAAP EPS guidance also excludes impacts related to temporary emergency electric energy facilities ("TEEEF") once they are no longer part of our rate-regulated business.

In providing 2024 non-GAAP EPS and non-GAAP EPS guidance, CenterPoint does not consider the items noted above and other potential impacts such as changes in accounting standards, impairments, or other unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. The non-GAAP EPS guidance range also considers assumptions for certain significant variables that may impact earnings, such as customer growth and usage including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings. To the extent actual results deviate from these assumptions, the non-GAAP EPS guidance range for any particular year may not be met, or the projected annual non-GAAP EPS growth rate may change. CenterPoint is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share without unreasonable effort because changes in the value of ZENS and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

**Reconciliation of consolidated net income (loss) and diluted earnings (loss) per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share**

	Twelve Months Ended December 31, 2024	
	Dollars in millions	Diluted EPS <sup>(1)</sup>
<b>Consolidated net income (loss) and diluted EPS on a GAAP basis</b>	<b>\$ 1,019</b>	<b>\$ 1.58</b>
<b>ZENS-related mark-to-market (gains) losses:</b>		
Equity securities (net of taxes) <sup>(2)(3)</sup>	(15)	(0.02)
Indexed debt securities (net of taxes) <sup>(2)</sup>	11	0.01
<b>Impacts associated with mergers and divestitures (net of taxes) <sup>(2)(4)</sup></b>	<b>26</b>	<b>0.04</b>
<b>Consolidated income and diluted EPS on a non-GAAP basis <sup>(5)</sup></b>	<b>\$ 1,041</b>	<b>\$ 1.62</b>

- 1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS
- 2) Taxes are computed based on the impact removing such item would have on tax expense
- 3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
- 4) Includes professional fees associated with execution of transactions from the sale of Louisiana and Mississippi LDC businesses
- 5) The calculation on a per-share basis may not add down due to rounding

**Webcast of Investor Update Conference Call**

CenterPoint's management will host an investor update conference call on September 29, 2025, at 3:30 p.m. Central time / 4:30 p.m. Eastern time. Interested parties may listen to a live audio broadcast of the conference call on the company's website under the Investors section. A replay of the call can be accessed approximately two hours after the completion of the call and will be archived on the website for at least one year.

**About CenterPoint Energy, Inc.**

As the only investor owned electric and gas utility based in Texas, CenterPoint Energy, Inc. (NYSE: CNP) is an energy delivery company with electric transmission and distribution, power generation and natural gas distribution operations that serve more than 7 million metered customers in Indiana, Minnesota, Ohio and Texas. As of June 30, 2025, the company owned approximately \$44 billion in assets. With approximately 8,300 employees, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, visit [CenterPointEnergy.com](http://CenterPointEnergy.com).

**Forward-looking Statements**

This news release includes and the investor update conference call will include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this news release and the investor update conference call are forward-looking statements made in good faith by CenterPoint and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995, including statements concerning CenterPoint's expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings and guidance, growth, costs, prospects, capital investments or performance or underlying assumptions and other statements that are not historical facts. You should not place undue reliance on forward-looking statements. When used in this news release and the investor update conference call, the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will" or other similar words are intended to identify forward-looking statements. The absence of these words, however, does not mean that the statements are not forward-looking.

Examples of forward-looking statements in this news release or on the investor update conference call include statements about CenterPoint's new and previous 10-year capital investment plans and the projects and programs therein (which include Houston

Electric's Greater Houston Resiliency Initiative ("GHRI") and System Resiliency Plan ("SRP"), the Texas Gas Transmission Pipeline project, the Houston Downtown Revitalization project, and programs relating to electric transmission, resiliency, gas meter upgrades, and pipeline modernization), including the timing, execution, financing, costs and anticipated benefits thereof, regulatory matters relating thereto, and related matters, other capital investments and opportunities therefor (including with respect to incremental capital opportunities, deployment of capital, execution, financing and timing of such projects, and anticipated benefits related thereto), future earnings and guidance, CenterPoint's goals regarding the resiliency, reliability, and safety of our electric and gas systems, CenterPoint's long-term growth rate and plans related thereto, dividend growth and payouts, customer charges and rate affordability, operations and maintenance expense reductions, the proposed sale of our Ohio natural gas LDC business (including with respect to timing, anticipated benefits, and related matters), the timing of, projections for, and anticipated benefits from the settlement of, rate cases for CenterPoint and its subsidiaries, CenterPoint's recovery through interim capital trackers and the timing thereof, base rate growth and population growth in CenterPoint's service territories, CenterPoint's ability to support economic growth, meet customer needs and improve customer experiences, Houston Electric's release of its 15 large 27 megawatt ("MW") to 32 MW TEEEF units to the San Antonio area and its ability to complete one or more other future transactions involving various sizes of TEEEF units (including with respect to timing, filings related thereto, corresponding reductions in Houston Electric's TEEEF fleet capacity, anticipated benefits including with respect to rates, expected market demand for the units, and related matters), the timing and extent of CenterPoint's recovery of investments, electric demand growth in CenterPoint's service territories (including forecasts and the drivers thereof, capital investment opportunities related thereto and our ability to attract them, the timing of investments related thereto, and anticipated benefits of such growth), financing plans (including in relation to operating cash flow, capital recycling, and the need for, timing of, and anticipated benefits of any future equity or debt issuances, forward sales, and securitization, credit metrics and parent level debt), generation plans and projects, including the timing, costs, and anticipated benefits thereof (including with respect to greenhouse gas emissions reductions), the Company's 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and impacts of the maturity of ZENS, CenterPoint's credit health, balance sheet strength, future financial performance and results of operations, value creation, opportunities and expectations. We have based our forward-looking statements on our management's beliefs and assumptions based on information currently available to our management at the time the statements are made. We caution you that assumptions, beliefs, expectations, intentions, and projections about future events may and often do vary materially from actual results. Therefore, we cannot assure you that actual results will not differ materially from those expressed or implied by our forward-looking statements. Each forward-looking statement contained in this news release or discussed on the investor update conference call speaks only as of the date of this release or the earnings conference call.

Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking information include, but are not limited to, risks and uncertainties relating to: (1) the business strategies and strategic initiatives, restructurings, joint ventures and acquisitions or dispositions of assets or businesses involving CenterPoint or its industry, including the ability to successfully complete such strategies, initiatives, transactions or plans on the timelines we expect or at all, such as our plan to sell our Ohio natural gas LDC business or the completed sale of our Louisiana and Mississippi natural gas LDC businesses, which we cannot assure you will have the anticipated benefits to us; (2) industrial, commercial and residential growth in CenterPoint's service territories and changes in market demand, including in relation to the expansion of data centers, energy export facilities, including hydrogen facilities, electrification of industrial processes and transport and logistics, as well as the effects of energy efficiency measures and demographic patterns, and our ability to appropriately estimate and effectively manage business opportunities relating to such matters; (3) CenterPoint's ability to fund and invest planned capital, and the timely recovery of its investments, including those related to Houston Electric's GHRI and SRP; (4) the ability to timely execute Houston Electric's GHRI and SRP; (5) our ability to successfully construct, repair, maintain and restart electric generating facilities, natural gas facilities, TEEEF and electric transmission facilities; (6) the timing and success of, and our ability to obtain approval for, Houston Electric's release of its large TEEEF units to the San Antonio area, reduction of its TEEEF fleet capacity and reduction of rates to reflect the removal of the large TEEEF units from Houston Electric's TEEEF fleet, as well as our ability to complete one or more other future transactions involving various sizes of TEEEF units on acceptable terms and conditions within the anticipated timeframe; (7) financial market and general economic conditions, including access to debt and equity capital, inflation, potential for recession, interest rates, and their effect on sales, prices and costs; (8) disruptions to the global supply chain and volatility in commodity prices, including resulting from tariffs, trade agreements, retaliatory trade measures or changes in trade relationships; (9) actions by credit rating agencies, including any potential downgrades to credit ratings; (10) the timing and impact of regulatory proceedings and actions and legal proceedings, including those related to, among other things, the May 2024 Storm Events, Hurricane Beryl, Houston Electric's TEEEF units and the February 2021 winter storm event, and requested or favorable adjustments to rates and approval of other requested items as part of base rate proceedings or interim rate mechanisms; (11) federal, state and local legislative, executive, regulatory and political actions or developments, including any actions resulting from Hurricane Beryl, actions pertaining to trade (including tariffs, bans, retaliatory trade measures taken against the United States or related government action), tax legislation (including effects of the One Big Beautiful Bill Act, Executive Order 14315, and the Inflation Reduction Act) and developments related to the environment; (12) the impact of public health threats; (13) weather variations and other natural phenomena, including severe weather events, and CenterPoint's ability to mitigate weather impacts, including the approval and

timing of securitization issuances; (14) the impact of potential wildfires; (15) changes in business plans; (16) advances in, our ability to timely adopt, develop and deploy, artificial intelligence; (17) the availability of, prices for and our ability to procure materials, supplies or services and scarcity of and changes in labor for current and future projects and operations and maintenance costs; (18) CenterPoint’s ability to timely obtain and maintain necessary licenses and permits from local, federal and other regulatory authorities on acceptable terms and resolve third-party challenges to such licenses or permits, as applicable; (19) CenterPoint’s ability to execute on its initiatives, targets and goals, including its net zero and greenhouse gas emissions reduction goals and operations and maintenance goals; and (20) other factors discussed in CenterPoint’s Annual Report on Form 10-K for the fiscal year ended December 31, 2024 and CenterPoint’s Quarterly Report on Form 10-Q for the quarters ended March 31, 2025, and June 30, 2025, including under “Risk Factors,” “Cautionary Statements Regarding Forward-Looking Information” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations — Certain Factors Affecting Future Earnings” in such reports and in other filings with the Securities and Exchange Commission (“SEC”) by CenterPoint, which can be found at [www.centerpointenergy.com](http://www.centerpointenergy.com) on the Investor Relations page or on the SEC website at [www.sec.gov](http://www.sec.gov).