



February 18, 2016

CenterPoint Energy announces closing of \$363 million investment in Enable Midstream Partners' preferred securities

- Enable redeemed approximately \$363 million of notes bearing rates of 2.1% to 2.45% due in 2017 payable to a CenterPoint Energy wholly-owned subsidiary**
- CenterPoint Energy used proceeds from the redemption to invest in Enable's 10% perpetual preferred security**

HOUSTON, Feb. 18, 2016 /PRNewswire/ -- CenterPoint Energy, Inc. (NYSE: CNP) today announced that it has closed its previously announced investment in 14,520,000 units of 10 percent Series A Fixed-to-Floating Non-Cumulative Redeemable Perpetual Preferred Units (Preferred Units) representing limited partner interests in Enable Midstream Partners, LP (Enable) at a price of \$25.00 per unit. In connection with the investment, Enable redeemed approximately \$363 million of notes payable to CenterPoint Energy Resources Corp., a CenterPoint Energy indirect, wholly-owned subsidiary. CenterPoint Energy used the proceeds from the redemption for its investment in Enable's Preferred Units. The transaction is expected to be accretive to CenterPoint Energy's earnings.



CenterPoint Energy, Inc., headquartered in Houston, Texas, is a domestic energy delivery company that includes electric transmission & distribution, natural gas distribution and energy services operations. The company serves more than five million metered customers primarily in Arkansas, Louisiana, Minnesota, Mississippi, Oklahoma, and Texas. The company also owns a 55.4 percent limited partner interest in Enable Midstream Partners, a publicly traded master limited partnership it jointly controls with OGE Energy Corp., which owns, operates and develops natural gas and crude oil infrastructure assets. With more than 7,400 employees, CenterPoint Energy and its predecessor companies have been in business for more than 140 years. For more information, visit the website at CenterPointEnergy.com.

This news release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, which include statements about the accretive effect of such investment on our earnings, are based upon assumptions of management which are believed to be reasonable at the time made and are subject to significant risks and uncertainties. Actual events and results may differ materially from those expressed or implied by these forward-looking statements. Any statements in this news release regarding future earnings, the financial structure, future financial performance and results of operations and any other statements that are not historical facts are forward-looking statements. Each forward-looking statement contained in this news release speaks only as of the date of this release. Factors that could affect actual results include (1) factors related to our business and the economy, including commodity prices, (2) the performance of Enable Midstream and competitive conditions in the midstream industry, (3) other factors discussed in CenterPoint Energy's Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2014, as well as in CenterPoint Energy's Quarterly Report on Form 10-Q for the quarter ended March 31, 2015, June 30, 2015, and September 30, 2015, and other reports on Form 8-K CenterPoint Energy or its subsidiaries may file from time to time with the Securities and Exchange Commission, and (4) other factors discussed in Enable Midstream's Annual Report on Form 10-K for the fiscal year ended December 31, 2015, as well as in reports on Form 8-K Enable Midstream or its subsidiaries may file from time to time with the Securities and Exchange Commission.

For more information contact

Media:

Leticia Lowe

Phone 713.207.7702

Investors:

David Mordy

Phone 713.207.6500

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