

ORIGINAL

STATE OF INDIANA

INDIANA UTILITY REGULATORY COMMISSION

Commissioner	Yes	No	Not Participating
Swinger	√		
Deig	√		
Veleta	√		
Zay	√		
Ziegner			√

IN THE MATTER OF SOUTHERN INDIANA GAS)
AND ELECTRIC COMPANY D/B/A CENTERPOINT)
ENERGY INDIANA SOUTH'S TRUE-UP OF) CAUSE NO. 45722 SEC 3
SECURITIZATION CHARGES UNDER INDIANA)
CODE § 8-1-40.5-12(C) AS AUTHORIZED IN THE) APPROVED: JUN 24 2026
INDIANA UTILITY REGULATORY COMMISSION'S)
JANUARY 4, 2023, ORDER IN CAUSE NO. 45722.)

ORDER OF THE COMMISSION

Presiding Officers:

Bob Deig, Commissioner

Loraine L. Seyfried, Chief Administrative Law Judge

On May 15, 2026, in accordance with Ind. Code § 8-1-40.5-12(c), Southern Indiana Gas and Electric Company d/b/a CenterPoint Energy Indiana South ("CEI South") filed its Securitization Charge True-Up.

Based upon the applicable law and the evidence of record, the Commission finds:

1. Background and Jurisdiction. CEI South is a public utility as defined in Ind. Code § 8-1-2-1(a). The Commission issued its order in Cause No. 45722 on January 4, 2023, in which it approved CEI South's petition seeking approval to issue securitization bonds and related relief under Ind. Code ch. 8-1-40.5. In accordance with that order and under Ind. Code § 8-1-40.5-12(c), CEI South is required to petition the Commission for review and adjustment of its securitization charges at least annually. Therefore, the Commission has jurisdiction over this proceeding.

Under Ind. Code § 8-1-40.5-12(c), the Commission may approve CEI South's requested relief in this Cause without a hearing; thus, no hearing was held.

2. Applicable Law. Ind. Code § 8-1-40.5-12(c) provides, in pertinent part:

A financing order must include a mechanism requiring that securitization charges be reviewed and adjusted by the commission at least annually. Each year, not earlier than forty-five (45) days before the anniversary date of the issuance of securitization bonds under the financing order, and not later than the anniversary date of the issuance of the securitization bonds, the electric utility shall submit to the commission an application to do the following:

(1) Correct any overcollections or undercollections of securitization charges during the twelve (12) months preceding the date of the filing of the electric utility's application under this section. . . .

(2) Ensure, through proposed securitization charges, as set forth by the electric utility in the application, the expected recovery of amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the securitization bonds.

The commission shall review the application, including the electric utility's proposed securitization charges. The review of the filing must be limited to determining whether the application contains any mathematical or clerical errors in the application of the formula-based mechanism relating to the appropriate amount of any overcollection or undercollection of the securitization charges and the amount of an adjustment. If the proposed securitization charges have been appropriately calculated, the commission shall issue an order approving the application and the proposed securitization charges not later than forty-five (45) days after the filing of the application. The commission shall approve any revisions to securitization charges under this subsection without conducting an evidentiary hearing. . . .

3. Commission Discussion and Findings. CEI South submitted tariff sheets, including redlined versions, showing proposed adjustments to its securitization charges and an Excel spreadsheet showing the customer bill impacts of the adjusted securitization charges. CEI South also submitted Excel spreadsheets showing the true-up calculations. No other party to this Cause filed any objection or response to CEI South's evidence.

We have reviewed the evidence submitted by CEI South in support of its proposed securitization charge true-up and find that the true-up adjustments have been appropriately calculated, and therefore approve CEI South's proposed securitization charge adjustments pursuant to Ind. Code § 8-1-40.5-12(c) and the Commission's order in Cause No. 45722.

IT IS THEREFORE ORDERED BY THE INDIANA UTILITY REGULATORY COMMISSION that:

1. The adjusted securitization charges proposed by CEI South in this Cause are approved.

2. This Order shall be effective on and after the date of its approval.

SWINGER, DEIG, VELETA, AND ZAY CONCUR; ZIEGNER ABSENT:

APPROVED: JUN 24 2026

**I hereby certify that the above is a true
and correct copy of the Order as approved.**

**Dana Kosco
Secretary of the Commission**