

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): FEBRUARY 12, 2004

CENTERPOINT ENERGY, INC.

(Exact name of registrant as specified in its charter)

TEXAS

(State or other jurisdiction
of incorporation)

1-31447

(Commission File Number)

74-0694415

(IRS Employer
Identification No.)

1111 LOUISIANA
HOUSTON, TEXAS

(Address of principal executive offices)

77002

(Zip Code)

Registrant's telephone number, including area code: (713) 207-1111

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE.

ANNOUNCEMENT OF FOURTH QUARTER AND FULL YEAR 2003 RESULTS

On February 12, 2004, CenterPoint Energy, Inc. ("CenterPoint Energy") reported fourth quarter and full year 2003 earnings. For additional information regarding CenterPoint Energy's fourth quarter and full year 2003 earnings, please refer to CenterPoint Energy's press release attached to this report as Exhibit 99.1 (the "Press Release"), which Press Release, other than (i) the quotations therein from CenterPoint Energy's president and chief executive officer and (ii) the information therein in the first two paragraphs under the caption "Webcast of Earnings Conference Call" (collectively, the "Excluded Information"), is incorporated by reference herein.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

The following exhibit is filed herewith:

99.1 Press Release issued February 12, 2004 regarding CenterPoint Energy's fourth quarter and full year 2003 earnings.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

The information incorporated by reference in Item 5 of this report and the Excluded Information is incorporated by reference herein. The Excluded Information is being furnished, not filed, pursuant to Item 12. Accordingly, the Excluded Information will not be incorporated by reference into any registration statement filed by CenterPoint Energy under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

Date: February 12, 2004

By: /s/ James S. Brian

James S. Brian
Senior Vice President and
Chief Accounting Officer

EXHIBIT INDEX

EXHIBIT
NUMBER

EXHIBIT DESCRIPTION

99.1

Press Release issued February 12, 2004 regarding CenterPoint
Energy's fourth quarter and full year 2003 earnings

For more information contact
MEDIA:
LETICIA LOWE
Phone 713.207.7702

[CENTERPOINT ENERGY LOGO]

INVESTORS:
MARIANNE PAULSEN
Phone 713.207.6500

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CENTERPOINT ENERGY REPORTS STRONG FULL YEAR AND
FOURTH QUARTER 2003 EARNINGS

HOUSTON, TX - FEBRUARY 12, 2004 - CenterPoint Energy, Inc. (NYSE: CNP) today reported income from continuing operations of \$149 million, or \$0.48 per diluted share, for the fourth quarter of 2003 compared to a loss of \$24 million, or \$0.08 per diluted share, for the fourth quarter of 2002. The company reported \$496 million, or \$1.62 per diluted share, of income from continuing operations before cumulative effect of accounting change for 2003, compared to \$369 million, or \$1.23 per diluted share, for the prior year.

The company's net income for the fourth quarter 2003 was \$147 million, or \$0.48 per diluted share, compared to a net loss of \$63 million, or \$0.21 per diluted share for the fourth quarter of 2002. Net income for 2003 was \$560 million, or \$1.83 per diluted share compared to a net loss of \$3.9 billion, or \$13.08 per diluted share, for 2002. In 2003, net income included a gain of \$80 million relating to the implementation of SFAS No. 143, "Accounting for Asset Retirement Obligations", and a \$16 million loss from discontinued operations primarily related to the sale of the company's energy management services business. The loss in 2002 included \$4.3 billion related primarily to the write-down of the company's investment in Reliant Resources, Inc. (RRI) in conjunction with the company's distribution of that investment to CenterPoint Energy shareholders in September 2002.

"I'm pleased to report improved operating results, which reflect the continued solid performance of our core operating units and the significant contributions from Texas Genco and the ECOM true-up formula," said David McClanahan, president and chief executive officer of CenterPoint Energy. "Our enhanced financial flexibility and liquidity, together with the improvements made in our core businesses this past year, have created a solid foundation for the future. This upcoming year will be key to us as we seek a buyer for our 81 percent interest in Texas Genco and complete the final steps in the regulatory process which determines the amount of stranded investment associated with our generating units to be recovered."

- more -

[CENTERPOINT ENERGY LOGO]

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FULL YEAR AND FOURTH QUARTER 2003 HIGHLIGHTS

The company's operating performance for 2003 compared to 2002 benefited from:

- o improved operating income from Texas Genco of \$355 million, including \$123 million for the fourth quarter
- o continued customer growth, with the addition of over 85,000 metered electric and gas customers
- o increased revenues from rate increases in the natural gas distribution businesses of \$33 million, including \$3 million for the fourth quarter

The company's results for 2003 compared to 2002 were negatively impacted by:

- o an increase in interest expense of \$170 million; however, interest expense decreased by \$59 million in the fourth quarter due primarily to lower amortization of financing expenses
- o higher pension and insurance expenses of \$59 million, including \$4 million in the fourth quarter
- o a reduction in Excess Cost Over Market (ECOM) of \$36 million; however, ECOM increased \$60 million in the fourth quarter

In 2003, CenterPoint Energy enhanced its financial flexibility and liquidity by:

- o accessing the capital markets for transactions totaling approximately \$4 billion
- o reducing the company's bank credit facility by \$1.5 billion
- o restructuring the remaining \$2.35 billion credit facility, thereby extending the maturity to October 2006, lowering the interest rate by 100-150 basis points and otherwise obtaining more favorable terms

Additional significant events for CenterPoint Energy during 2003 included:

- o the distribution of approximately 19 percent of the Texas Genco common stock to its shareholders in January 2003 in preparation for its stranded investment determination in 2004
- o the completion of the sales of certain non-strategic businesses, including all of its remaining international interests and its energy management services business

- more -

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OPERATING INCOME BY SEGMENT DETAILED

ELECTRIC TRANSMISSION & DISTRIBUTION

The electric transmission & distribution segment generated operating income of \$284 million in the fourth quarter of 2003, consisting of \$78 million for the regulated electric transmission & distribution utility (TDU) and non-cash operating income of \$206 million associated with ECOM, as described below. For the fourth quarter of 2002 operating income was \$169 million, consisting of \$23 million from the TDU and non-cash operating income of \$146 million associated with ECOM.

Revenues for the TDU continued to benefit from solid customer growth in the fourth quarter of 2003. The quarter also benefited from lower operation and maintenance expenses, including a favorable settlement of the company's transmission cost lawsuit and lower spending for materials and supplies, as well as severance costs incurred in the fourth quarter of 2002, which did not recur in the fourth quarter of 2003. In addition, the fourth quarter of 2002 reflected a \$22 million charge associated with the settlement of issues in a fuel reconciliation proceeding.

Under the Texas electric restructuring law, a regulated utility may recover, in its 2004 stranded cost true-up proceeding, the difference between the market prices received in 2002 and 2003 by its affiliated power generation company in the Public Utility Commission of Texas (PUC) mandated auctions and the projections for the same time periods used in the ECOM model established by the PUC. Beginning in 2004, there will no longer be an ECOM contribution to earnings.

Operating income was \$1.1 billion for the year, consisting of \$446 million for the TDU and non-cash operating income of \$661 million from ECOM. The transmission & distribution segment's operating income in 2002 was \$1.1 billion, consisting of \$399 million from the TDU and non-cash operating income of \$697 million from ECOM. The \$47 million increase in operating income for the TDU was driven by continued strong customer growth. At the end of 2003, the TDU served 1.84 million metered customers, an increase of 47,000, or 2.6 percent. Although pension costs were higher, operation and maintenance expenses declined as a result of the benefit of the transmission lawsuit settlement and severance costs noted above, and costs related to the transition to the deregulated market in 2002 which did not recur in 2003. In addition, 2002 reflected the fuel reconciliation settlement noted above.

- more -

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ELECTRIC GENERATION

Texas Genco reported operating income of \$64 million for the fourth quarter of 2003, compared to an operating loss of \$59 million for the same period of 2002. Capacity and other revenues were bolstered by increased prices for its baseload products due primarily to strong wholesale electricity prices and revenues from the sales of surplus air emission allowances (\$10 million). Energy revenues also increased and more than offset increased fuel and purchased power costs. Operation and maintenance expenses for the fourth quarter of 2003 were lower than the prior year primarily related to expenses incurred in the fourth quarter of 2002 which did not recur in the fourth quarter of 2003, the most significant of which was an early retirement program. Taxes other than income taxes increased in the fourth quarter of 2003 compared to the same period of 2002 due primarily to higher property taxes in 2003 and to reduced state franchise taxes in the fourth quarter of 2002.

Operating income for Texas Genco was \$222 million for 2003, compared to an operating loss of \$133 million for 2002. Consistent with the fourth quarter, revenues increased due to higher capacity revenue for baseload products, the sales of surplus air emission allowances (\$16 million) and higher energy revenue which more than offset higher fuel and purchased power costs. Operation and maintenance expenses increased due to higher pension expenses, as well as higher costs associated with planned and several unplanned unit outages. These increases were partially offset by expenses incurred in the fourth quarter of 2002 which did not recur in 2003, as noted above.

NATURAL GAS DISTRIBUTION

The natural gas distribution segment reported operating income of \$56 million for the fourth quarter of 2003, compared to \$84 million for the same period of 2002. The reduction in operating income in the quarter resulted from a change in the estimate of margins earned on unbilled revenues, as well as from milder weather and reduced consumption. Lower operation and maintenance expenses partially mitigated these impacts on operating income.

The natural gas distribution segment reported operating income of \$202 million for 2003 compared to \$198 million for 2002. Rate increases and customer growth of 38,000 contributed to revenue increases, which more than offset higher operation and maintenance expenses attributable primarily to higher pension and bad debt expense, as well as the change in estimate noted above.

In addition, the costs associated with a receivables facility, modified in November 2002, reduced operating income by \$7 million for 2003. Prior to the amendment, these costs were included in interest expense.

- more -

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PIPELINES AND GATHERING

The pipelines and gathering segment reported operating income of \$34 million for the fourth quarter of 2003 compared to \$35 million for the same period of 2002. The slight decline results primarily from increased operation and maintenance expenses.

The pipelines and gathering segment reported operating income of \$158 million for 2003 compared to \$153 million for 2002. The improvement in operating income resulted primarily from an increase in throughput and enhanced services related to gas gathering operations.

OTHER OPERATIONS

The company's other operations reported an operating loss of \$3 million for the fourth quarter of 2003 compared to operating income of \$32 million for the same period of 2002. Operating income was \$2 million for 2003 compared to \$19 million for 2002. The changes for both the quarter and the year relate primarily to timing differences in the assignment of corporate costs to the business segments.

WEBCAST OF EARNINGS CONFERENCE CALL

CenterPoint Energy's management will host an earnings conference call on Thursday, Feb. 12, 2004, at 10:30 a.m. Central time. Interested parties may listen to a live, audio broadcast of the conference call at www.CenterPointEnergy.com/investors/events. A replay of the call can be accessed approximately two hours after the completion of the call, and will be archived on the web site for at least one year.

The management of Texas Genco, the company's 81 percent-owned subsidiary, will host an earnings conference call on Thursday, Feb. 12, 2004, at 9 a.m. Central time. Interested parties may listen to a live, audio broadcast of the conference call at www.txgenco.com/investor.html. A replay of the call can be accessed approximately two hours after the completion of the call, and will be archived on the web site for at least one year.

- more -

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CenterPoint Energy, Inc., headquartered in Houston, Texas, is a domestic energy delivery company that includes electric transmission & distribution, natural gas distribution and sales, interstate pipeline and gathering operations, and more than 14,000 megawatts of power generation in Texas, of which nearly 3,000 megawatts are currently in mothball status. The company serves nearly five million metered customers primarily in Arkansas, Louisiana, Minnesota, Mississippi, Oklahoma, and Texas. Assets total approximately \$20 billion. With more than 11,000 employees, CenterPoint Energy and its predecessor companies have been in business for more than 130 years. For more information, visit the Web site at www.CenterPointEnergy.com.

This news release includes forward-looking statements. Actual events and results may differ materially from those projected. The statements in this news release regarding future financial performance and results of operations and other statements that are not historical facts are forward-looking statements. Factors that could affect actual results include the timing and impact of future regulatory and legislative decisions, effects of competition, weather variations, changes in CenterPoint Energy's or its subsidiaries' business plans, financial market conditions, the timing and extent of changes in commodity prices, particularly natural gas, the impact of unplanned facility outages and other factors discussed in CenterPoint Energy's and its subsidiaries' Form 10-Qs for the quarterly period ended September 30, 2003 and other filings with the Securities and Exchange Commission.

- # # # -

CenterPoint Energy, Inc. and Subsidiaries
 Statements of Consolidated Operations
 (Thousands of Dollars)
 (Unaudited)

Quarter
 Ended
 December
 31, Twelve
 Months
 Ended
 December
 31, -----

 ----- 2003
 2002 2003
 2002 -----

Revenues:
 Electric
 Transmission
 &
 Distribution
 \$ 541,624 \$
 464,874 \$
 2,124,237 \$
 2,221,618
 Electric
 Generation
 407,907
 275,292
 2,002,368
 1,540,975
 Natural Gas
 Distribution
 1,522,584
 1,302,753
 5,435,303
 3,960,265
 Pipelines
 and
 Gathering
 87,043
 92,570
 406,950
 374,369
 Other
 Operations
 4,831 9,285
 30,698
 29,971
 Eliminations
 (45,151)
 (39,302)
 (239,432)
 (229,126) -

Total
 2,518,838
 2,105,472
 9,760,124
 7,898,072 -

Expenses:
 Fuel and
 cost of gas
 sold

1,393,794
 1,168,117
 5,367,398
 3,883,416
 Purchased
 power
 17,282
 6,625
 72,509
 93,841
 Operation
 and
 maintenance
 431,228
 440,823
 1,629,361
 1,586,774
 Depreciation
 and
 amortization
 154,787
 154,732
 624,581
 614,348
 Taxes other
 than income
 taxes
 86,446
 74,891
 375,193
 386,741 ---

 Total
 2,083,537
 1,845,188
 8,069,042
 6,565,120 -

 Operating
 Income
 435,301
 260,284
 1,691,082
 1,332,952 -

 Other
 Income
 (Expense) :
 Gain (loss)
 on Time
 Warner
 investment
 62,323
 30,296
 105,820
 (499,704)
 Gain (loss)
 on indexed
 debt
 securities
 (57,963)
 (28,551)
 (96,473)
 480,027
 Interest
 (235,325)
 (280,841)
 (906,023)
 (708,711)
 Distribution
 on trust
 preferred

securities
-- (13,898)
(27,797)
(55,545)
Other - net
14,341 437
15,708
18,359 -----

Total
(216,624)
(292,557)
(908,765)
(765,574) -

Income
(Loss) from
Continuing
Operations
Before
Income
Taxes,
Minority
Interest
and
Cumulative
Effect of
Accounting
Change
218,677
(32,273)
782,317
567,378
Income Tax
Benefit
(Expense)
(61,190)
8,208
(257,444)
(198,540)
Minority
Interest
(8,838) (7)
(28,753)
(11) -----

Income
(Loss) from
Continuing
Operations
Before
Cumulative
Effect of
Accounting
Change
148,649
(24,072)
496,120
368,827

Discontinued
Operations:
Income from
Reliant
Resources,
net of tax
-- -- --
82,157
Income
(loss) from
Other
Operations,
net of tax

(597)
(1,106)
(2,674) 246
Loss on
disposal of
Reliant
Resources -
- (37,812)
--

(4,371,464)
Loss on
disposal of
Other
Operations,
net of tax
(1,356) --
(13,442) --

Total
(1,953)
(38,918)
(16,116)
(4,289,061)

Cumulative
Effect of
Accounting
Change, net
of minority
interest
and tax --
-- 80,072 -

----- Net
Income
(Loss)
Attributable
to Common
Shareholders
\$ 146,696 \$
(62,990) \$
560,076
\$(3,920,234)
=====
=====
=====
=====

Reference is made to the Notes to the Consolidated Financial Statements
contained in the Current Report on Form 8-K of CenterPoint Energy, Inc. dated
November 7, 2003.

\$ 0.48 \$
(0.21) \$
1.84 \$
(13.16)

=====
=====

=====
Diluted
Earnings Per
Common
Share:

Income
(Loss) from
Continuing
Operations
before

Cumulative
Effect of
Accounting
Change \$
0.48 \$

(0.08) \$
1.62 \$ 1.23

Discontinued
Operations:
Income from
Reliant

Resources,
net of tax -
- - - 0.27

Income
(Loss) from
Other

Operations,
net of tax -
- - (0.01)

-- Loss on
Disposal of
Reliant

Resources --
(0.13) --
(14.58) Loss

on Disposal
of Other
Operations,
net of tax -

- - (0.04)
--

Cumulative
Effect of
Accounting
Change, net
of minority
interest and
tax -- --

0.26 -- ----

Net Income
(Loss)
Attributable
to Common
Shareholders

\$ 0.48 \$
(0.21) \$
1.83 \$
(13.08)

=====
=====

=====
Dividends
Declared per
Common Share
\$ 0.10 \$
0.16 \$ 0.40
\$ 1.07
Weighted

Average
 Common
 Shares
 Outstanding
 (000): -
 Basic
 305,666
 299,233
 303,867
 297,997 -
 Diluted
 308,349
 300,046
 306,220
 299,644
 OPERATING
 INCOME
 (LOSS) BY
 SEGMENT
 Electric
 Transmission
 &
 Distribution:
 Transmission
 &
 Distribution
 Operations \$
 77,883 \$
 22,898 \$
 446,036 \$
 399,219 ECOM
 True-up
 205,691
 145,921
 660,474
 697,031 ----

 Total
 Electric
 Transmission
 &
 Distribution
 283,574
 168,819
 1,106,510
 1,096,250
 Electric
 Generation
 64,485
 (59,395)
 221,959
 (133,561)
 Natural Gas
 Distribution
 56,443
 84,169
 202,250
 198,220
 Pipelines
 and
 Gathering
 34,189
 34,523
 158,460
 153,275
 Other
 Operations
 (3,390)
 32,168 1,903
 18,768 ----

 Total \$
 435,301 \$
 260,284 \$
 1,691,082 \$

1,332,952

=====

=====

=====

=====

Reference is made to the Notes to the Consolidated Financial Statements contained in the Current Report on Form 8-K of CenterPoint Energy, Inc. dated November 7, 2003.

CenterPoint Energy, Inc. and Subsidiaries
 Results of Operations by Segment
 (Millions of Dollars)
 (Unaudited)

ELECTRIC
 TRANSMISSION
 &
 DISTRIBUTION

 Quarter
 Ended
 Twelve
 Months
 Ended
 December
 31,
 December
 31, -----

----- %
 Diff -----

% Diff 2003
 2002
 Fav/(Unfav)
 2003 2002
 Fav/(Unfav)

-- RESULTS
 OF
 OPERATIONS:
 Operating
 Revenues:
 Electric
 revenues \$
 336 \$ 319
 5% \$ 1,463
 \$ 1,525
 (4%) ECOM
 true-up 206
 146 41% 661
 697 (5%) --

- Total
 Revenues
 542 465 17%
 2,124 2,222
 (4%) -----

Operating
 Expenses:
 Fuel and
 purchased
 power -- 10
 100% -- 66
 100%
 Operation
 and

maintenance
 152 175 13%
 549 576 5%
 Depreciation
 and
 amortization
 67 67 --
 270 271 --
 Taxes other
 than income
 39 44 11%
 198 213 7%

- Total 258
 296 13%
 1,017 1,126
 10% -----

Operating
 Income \$
 284 \$ 169
 68% \$ 1,107
 \$ 1,096 1%
 =====
 =====
 =====
 =====
 =====

ELECTRIC
 TRANSMISSION
 &
 DISTRIBUTION

Quarter
 Ended
 Twelve
 Months
 Ended
 OPERATING
 DATA:
 December
 31,
 December
 31, -----

--- ACTUAL
 MWH
 DELIVERED
 2003 2002
 2003 2002 -

Residential
 4,504,187
 4,289,445
 5%
 23,686,937
 23,024,837
 3% WEATHER
 (AVERAGE
 FOR SERVICE
 AREA):
 Percentage
 of normal:
 Cooling
 degree days
 109% 82%
 27% 103%
 100% 3%

Heating
 degree days
 86% 97%
 (11%) 101%
 99% 2%
 AVERAGE
 NUMBER OF
 METERED
 CUSTOMERS:
 Residential
 1,612,781
 1,567,094
 3%
 1,594,177
 1,547,000
 3%
 Commercial
 and
 Industrial
 220,710
 219,928 --
 220,965
 214,916 3%

 - Total
 1,833,491
 1,787,022
 3%
 1,815,142
 1,761,916
 3%
 =====
 =====
 =====
 =====

ELECTRIC
GENERATION

 Quarter
 Ended
 Twelve
 Months
 Ended
 December
 31, % Diff
 December
 31, % Diff

 2003 2002
 Fav/(Unfav)
 2003 2002
 Fav/(Unfav)

-- RESULTS
 OF
 OPERATIONS:
 Operating
 Revenues:
 Energy
 revenues \$

215 \$ 200
 8% \$ 1,221
 \$ 1,094 12%
 Capacity
 and other
 revenues
 193 75 157%
 781 447 75%

 - Total 408
 275 48%
 2,002 1,541
 30% -----

 Operating
 Expenses:
 Fuel and
 purchased
 power 192
 182 (5%)
 1,171 1,083
 (8%)
 Operation
 and
 maintenance
 101 119 15%
 411 391
 (5%)
 Depreciation
 and
 amortization
 40 39 (3%)
 159 157
 (1%) Taxes
 other than
 income 11
 (6) (283%)
 39 43 9% --

- Total 344
 334 (3%)
 1,780 1,674
 (6%) -----

Operating
 Income
 (Loss) \$ 64
 \$ (59) 208%
 \$ 222 \$
 (133) 267%

=====
 =====
 =====

ELECTRIC
 GENERATION
 POWER SALES
 (MWH)
 11,047,141
 9,539,888
 16%
 47,374,490
 51,462,581
 (8%)

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CenterPoint Energy, Inc. and Subsidiaries
 Results of Operations by Segment
 (Millions of Dollars)
 (Unaudited)

NATURAL GAS
 DISTRIBUTION

Quarter Ended
 Twelve Months
 Ended

December 31,
 December 31,

----- %
 Diff -----

 --- % Diff

2003 2002
 Fav/(Unfav)

2003 2002
 Fav/(Unfav) -

Operating
 Income \$ 56 \$
 84 (33%) \$
 202 \$ 198 2%

=====
 =====

=====
 =====
 NATURAL GAS
 DISTRIBUTION
 OPERATING
 DATA:
 THROUGHPUT
 DATA IN BCF
 Residential
 and
 Commercial
 100 107 (7%)
 324 324 --
 Industrial 13
 14 (7%) 49 47
 4%
 Transportation
 14 15 (7%) 50
 57 (12%) Non-
 rate
 regulated
 commercial
 and
 industrial
 146 125 17%
 511 471 8% --

-- Total
 Throughput
 273 261 5%
 934 899 4%
 =====
 =====
 =====

WEATHER
 (AVERAGE FOR
 SERVICE AREA)
 Percentage of
 normal:
 Heating
 degree days
 88% 102%
 (14%) 98%
 100% (2%)
 AVERAGE
 NUMBER OF
 CUSTOMERS:
 Residential
 2,772,088
 2,735,261 1%
 2,755,200
 2,719,161 1%
 Commercial
 and
 Industrial
 251,845
 248,413 1%
 250,584
 248,127 1% --

-- Total
 3,023,933
 2,983,674 1%
 3,005,784
 2,967,288 1%
 =====
 =====
 =====
 =====

PIPELINES AND
 GATHERING ---

-- Quarter
Ended Twelve
Months Ended
December 31,
December 31,

---- % Diff -

----- % Diff
2003 2002
Fav/(Unfav)
2003 2002
Fav/(Unfav) -

- RESULTS OF
OPERATIONS:
Operating
Revenues \$ 87
\$ 93 (6%) \$
407 \$ 374 9%
Operating
Expenses:
Natural gas -
- 12 100% 61
32 (91%)
Operation and
maintenance
38 32 (19%)
129 130 1%
Depreciation
and
amortization
9 10 10% 40
41 2% Taxes
other than
income 6 4
(50%) 19 18
(6%) -----

Total 53 58
9% 249 221
(13%) -----

Operating
Income \$ 34 \$
35 (3%) \$ 158
\$ 153 3%
=====

PIPELINES AND
GATHERING
OPERATING
DATA:

THROUGHPUT
DATA IN BCF
Natural Gas
Sales -- 2
(100%) 9 14
(36%)
Transportation
164 212 (23%)
794 845 (6%)
Gathering 73
74 (1%) 292
287 2%
Elimination -
- (1) 100%
(4) (9) 56% -

---- Total
Throughput

237 287 (17%)

1,091 1,137

(4%) =====

=====

=====

=====

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November 7, 2003.

CenterPoint Energy, Inc. and Subsidiaries
 Results of Operations by Segment
 (Millions of Dollars)
 (Unaudited)

OTHER
 OPERATIONS

 Quarter
 Ended
 Twelve
 Months
 Ended
 December
 31,
 December
 31, -----

 -- % Diff

 % Diff
 2003 2002
 Fav/(Unfav)
 2003 2002
 Fav/(Unfav)

 - RESULTS
 OF
 OPERATIONS:
 Operating
 Revenues \$
 2 \$ 9
 (78%) \$ 28
 \$ 30 (7%)
 Operating
 Expenses 5
 (23)
 (122%) 26
 11 (136%)

 Operating
 Income
 (Loss) \$
 (3) \$ 32
 (109%) \$ 2
 \$ 19 (89%)
 =====
 =====
 =====
 =====

Reference is made to the Notes to the Consolidated Financial Statements contained in the Current Report on Form 8-K of CenterPoint Energy, Inc. dated November 7, 2003.