



Reliant Energy Establishes Distribution Ratio

HOUSTON, TX - On September 20, 2002, Reliant Energy, Incorporated (NYSE: REI) established 0.788603 as the distribution ratio for the previously declared distribution of Reliant Resources, Inc. (NYSE:RRI) common stock to the shareholders of Reliant Energy.

Holders of record of Reliant Energy common stock as of the close of business on September 20, 2002, will receive 0.788603 of a share of Reliant Resources common stock for every share of Reliant Energy common stock then owned. The distribution ratio was determined by dividing the 240,000,000 shares of Reliant Resources common stock to be distributed by 304,335,457, the total number of shares of Reliant Energy common stock outstanding as of the close of business on the record date. The distribution is payable on September 30, 2002.

Distribution of the Reliant Resources stock will be the final step in Reliant Energy's separation into two companies. As part of the separation, Reliant Energy already has reorganized into a new holding company, CenterPoint Energy, Inc., which will continue to conduct business under the Reliant Energy name until the spin-off is complete.

FOR FURTHER INFORMATION:

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