UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **October 31, 2022**

Commission file number	Registrant, State or Other Jurisdiction of Incorporation or Organization Address of Principal Executive Offices, Zip Code and Telephone Number	I.R.S. Employer Identification No.
1-31447	**CenterPoint Energy, Inc.** (a Texas corporation) 1111 Louisiana Houston Texas 77002 (713) 207-1111	74-0694415
1-3187	**CenterPoint Energy Houston Electric, LLC** (a Texas limited liability company) 1111 Louisiana Houston Texas 77002 (713) 207-1111	22-3865106
1-13265	**CenterPoint Energy Resources Corp.** (a Delaware corporation) 1111 Louisiana Houston Texas 77002 (713) 207-1111	76-0511406

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, $0.01 par value	CNP	The New York Stock Exchange NYSE Chicago
6.95% General Mortgage Bonds due 2033	n/a	The New York Stock Exchange
6.625% Senior Notes due 2037	n/a	The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2).

Emerging Growth Company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

Item 2.02. Results of Operations and Financial Conditions.

On November 1, 2022, CenterPoint Energy, Inc. ("CenterPoint Energy") reported third quarter 2022 earnings. For additional information regarding CenterPoint Energy's third quarter 2022 earnings, please refer to CenterPoint Energy's press release attached to this report as Exhibit 99.1 (the "Press Release"), which Press Release is incorporated by reference herein.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Based upon ongoing extensive succession planning discussions by the Board of Directors (the "Board of Directors") of CenterPoint Energy, along with the utilization of third party advisors and in conjunction with the Board of Directors' continued focus on a succession planning strategy to support CenterPoint Energy's long-term growth, on October 31, 2022, the Board of Directors approved the appointment of Mr. Jason P. Wells as President and Chief Operating Officer of CenterPoint Energy, effective January 1, 2023. Mr. Wells will continue to serve as Chief Financial Officer of CenterPoint Energy until his successor has been appointed. CenterPoint Energy has initiated an executive search for a Chief Financial Officer. As a result of Mr. Wells' appointment, the Board also approved a title change for Mr. David J. Lesar from President and Chief Executive Officer to Chief Executive Officer, effective January 1, 2023. At this time, all other named executive officers of CenterPoint Energy will continue in their current roles.

Mr. Wells, age 44, has served as Executive Vice President and Chief Financial Officer of CenterPoint Energy since September 2020. Prior to joining CenterPoint Energy, Mr. Wells served as Executive Vice President and Chief Financial Officer of PG&E Corporation, a publicly traded electric utility holding company serving approximately 16 million customers through its subsidiary Pacific Gas and Electric Company, from June 2019 to September 2020. He previously served as Senior Vice President and Chief Financial Officer of PG&E Corporation from January 2016 to June 2019 and as Vice President, Business Finance of Pacific Gas and Electric Company from August 2013 to January 2016. PG&E Corporation filed Chapter 11 bankruptcy on January 29, 2019 and successfully emerged from bankruptcy on July 1, 2020. He also served in various finance and accounting roles of increasing responsibility at Pacific Gas and Electric Company. Mr. Wells earned his bachelor's degree and master's degree in accounting, both from the University of Florida. He is a certified public accountant. Mr. Wells serves on the Bauer College Board of the C.T. Bauer College of Business at the University of Houston, the Advisory Board of the Kinder Institute for Urban Research at Rice University, and the Boards of Central Houston, Inc. and M.D. Anderson Cancer Center.

The appointment of Mr. Wells was not pursuant to any agreement between him and any other person. There is no family relationship between Mr. Wells and any director or executive officer of CenterPoint Energy, and there are no transactions between Mr. Wells and CenterPoint Energy that are required to be reported under Item 404(a) of Regulation S-K. At this time, there are no changes to Mr. Wells' compensation arrangements with CenterPoint Energy in connection with his appointment to the position of President and Chief Operating Officer. If changes to his compensation arrangements are going to be made in connection with his appointment, CenterPoint Energy will file an amendment to this Current Report on Form 8-K and describe such changes.

Item 7.01. Regulation FD Disclosure.

CenterPoint Energy is holding a conference call to discuss its third quarter 2022 earnings on November 1, 2022. Information about the call can be found in the Press Release furnished herewith as Exhibit 99.1. For additional information regarding CenterPoint Energy's third quarter 2022 earnings, please refer to the supplemental materials which are being posted on CenterPoint Energy's website and are attached to this report as Exhibit 99.2 (the "Supplemental Materials"), which Supplemental Materials are incorporated by reference herein.

Also, on November 1, 2022, CenterPoint Energy issued a press release announcing the appointment of Mr. Jason P. Wells as President and Chief Operating Officer. A copy of the press release is furnished as Exhibit 99.3 hereto and is incorporated by reference herein.

Item 9.01. Financial Statements and Exhibits.

The information in the Press Releases and the Supplemental Materials is being furnished, not filed, pursuant to Items 2.02 and 7.01, respectively. Accordingly, the information in the Press Releases and the Supplemental Materials will not be incorporated by reference into any registration statement filed by CenterPoint Energy under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference.

(d) Exhibits.

EXHIBIT NUMBER	**EXHIBIT DESCRIPTION**
99.1	Press Release issued November 1, 2022 regarding CenterPoint Energy’s third quarter 2022 earnings
99.2	Supplemental Materials regarding CenterPoint Energy’s third quarter 2022 earnings
99.3	Press Release issued November 1, 2022 regarding the announcement of President and Chief Operating Officer
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY, INC.

Date: November 1, 2022

By: /s/ Kara Gostenhofer Ryan
Kara Gostenhofer Ryan
Vice President and Chief Accounting Officer

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY HOUSTON ELECTRIC, LLC

Date: November 1, 2022

By: /s/ Kara Gostenhofer Ryan
Kara Gostenhofer Ryan
Vice President and Chief Accounting Officer

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CENTERPOINT ENERGY RESOURCES CORP.

Date: November 1, 2022

By: /s/ Kara Gostenhofer Ryan
Kara Gostenhofer Ryan
Vice President and Chief Accounting Officer

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CenterPoint Energy reports strong Q3 2022 results and updates long-term capital plan

- *Reported Q3 2022 earnings of $0.30 and $0.32 per diluted share on a GAAP and non-GAAP basis, respectively*
- *Reiterated full-year 2022 non-GAAP EPS guidance of $1.37-$1.39, representing an increase of 9% at the midpoint compared to full year 2021*
- *Initiated 2023 non-GAAP guidance range of $1.48-$1.50, which represents an 8% growth over 2022 and further maintains growth targets of 8% for 2024 and the mid-to-high end of 6%-8% thereafter*
- *Increased long-term capital plan through 2030 by $2.3B to nearly $43B for further resiliency and grid modernization to benefit our customers; confirmed this plan will not require issuance of new equity*
- *Identified an additional ~$3B of capital opportunities; future guidance targets do not include earnings impact of the total $5.3B increased capital opportunities*

Houston – November 1, 2022 - CenterPoint Energy, Inc. (NYSE: CNP) or "CenterPoint" today reported income available to common shareholders of $189 million, or $0.30 per diluted share on a GAAP basis, for the third quarter of 2022 compared to $0.33 of diluted earnings per share, which included $0.08 of midstream earnings for the third quarter of 2021 and $0.04 of one-time items.

On a non-GAAP basis, EPS for the third quarter was $0.32, a 28% increase over the third quarter 2021 non-GAAP utility EPS; or a 10% increase when adjusted to remove one-time items from 2021. The positive variance was primarily driven by increased regulatory recovery of capital and favorable weather in the Houston Electric service territory benefitting the quarter. These drivers represented a favorable increase of approximately $0.07 per share over the third quarter of 2021. In addition, ongoing cost management contributed an additional benefit of $0.02 per share over the comparable quarter of 2021. These drivers were partially offset by other unfavorable variances of $0.01 per share for the quarter, including higher interest expense and recording the remaining portion of the partial disallowance of extraordinary gas costs in Minnesota.

"We are certainly excited to deliver our 10th consecutive quarter of meeting or exceeding expectations as a management team. We remain on track to deliver on our full-year $1.37-$1.39 of non-GAAP EPS for 2022, a 9% growth for the year. And we remain on track to deliver an industry-leading 8% non-GAAP EPS growth each year through 2024 followed by the mid-to-high end of 6-8% each year thereafter through 2030," said Dave Lesar, President and Chief Executive Officer of CenterPoint.

“We are equally excited to provide an updated capital plan that increases our previous $40B-plus customer-driven capital plan by $2.3B to nearly $43B through 2030. This incremental capital will be dedicated to further distribution system resiliency, reliability and grid modernization, as well as transmission upgrades in our Houston Electric area that should benefit our customers. Another $3B of capital opportunities have been developed, which would be additive to our capital plans through 2030 as we look to add it efficiently and prudently in over time,” continued Lesar.

Lesar added, “Although we have not modified our earnings targets for this incremental capital update, we expect this additional capital investment will provide future earnings power for the company. Our focus continues to be on delivering industry leading growth each and every year, while over-delivering for our customers, investors, and other stakeholders.”

Earnings Outlook

Given the merger between Enable and Energy Transfer and CenterPoint’s divestiture of its remaining midstream investments during 2022, CenterPoint will be presenting a consolidated non-GAAP EPS guidance range for 2022, which is the comparable measure to non-GAAP Utility EPS reported in 2021.

In addition to presenting its financial results in accordance with GAAP, including presentation of income (loss) available to common shareholders and diluted earnings (loss) per share, CenterPoint provides guidance based on non-GAAP income and non-GAAP diluted earnings per share. Generally, a non-GAAP financial measure is a numerical measure of a company’s historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

Management evaluates CenterPoint’s financial performance in part based on non-GAAP income and non-GAAP earnings per share. Management believes that presenting these non-GAAP financial measures enhances an investor’s understanding of CenterPoint’s overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that management believes do not most accurately reflect the company’s fundamental business performance. These excluded items are reflected in the reconciliation tables of this news release, where applicable. CenterPoint’s non-GAAP income and non-GAAP diluted earnings per share measures should be considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders and diluted earnings per share, which respectively are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

2021 non-GAAP Utility EPS

"Utility EPS" (a non-GAAP financial measure) included net income from the company's Electric and Natural Gas segments, as well as after-tax Corporate and Other operating income and an allocation of corporate overhead based upon Electric's and Natural Gas's relative earnings contribution. Corporate overhead consisted primarily of interest expense, preferred stock dividend requirements, and other items directly attributable to the parent, along with the associated income taxes.

- 2021 Utility EPS excluded:
  - Earnings or losses from the change in value of the CenterPoint 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and related securities;
  - Earnings and losses associated with the ownership and disposal of midstream common and preferred units (including amounts reported in discontinued operations), net gain associated with the consummation of the merger between Enable Midstream Partners, LP and Energy Transfer LP, a corresponding amount of debt related to midstream common and preferred units, and an allocation of associated corporate overhead;
  - Cost associated with the early extinguishment of debt;
  - Impacts associated with Arkansas and Oklahoma gas LDC sales; and
  - Certain impacts associated with other mergers and divestitures.

2022 non-GAAP EPS guidance range

Beginning in 2022, CenterPoint no longer separates utility and midstream operations and will report on a consolidated non-GAAP EPS basis.

- 2022 non-GAAP EPS guidance excludes:
  - Earnings or losses from the change in value of ZENS and related securities;
  - Gain and impact, including related expenses, associated with mergers and divestitures, primarily the Arkansas and Oklahoma gas LDC sales; and
  - Income and expense related to ownership and disposal of Energy Transfer common and Series G preferred units, and a corresponding amount of debt related to the units.

In providing 2022 non-GAAP EPS guidance, CenterPoint does not consider the items noted above and other potential impacts such as changes in accounting standards, impairments, or other unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. The 2022 non-GAAP EPS guidance range also considers assumptions for certain significant variables that may impact earnings, such as customer growth and usage including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings. To the extent actual results deviate from these assumptions, the 2022 non-GAAP EPS guidance range may not be met, or the projected annual non-GAAP EPS growth rate may change. CenterPoint is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share because changes in the value of ZENS and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

Reconciliation of Consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

	Quarter Ended September 30, 2022	
	Dollars in millions	Diluted EPS [1]
Consolidated income (loss) available to common shareholders and diluted EPS	$ 189	$ 0.30
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of $43) [2][3]	163	0.25
Indexed debt securities (net of taxes of $44) [2]	(166)	(0.26)
Midstream-related earnings (net of taxes of $0) [2][4]	(1)	-
Impacts associated with gas LDC sales (net of taxes of $20) [2]	21	0.03
Consolidated Income on a non-GAAP basis	$ 206	$ 0.32

1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS
2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the gas LDC sales, and the midstream-related earnings are booked proportionately by applying the projected annual effective tax rate percentage to income earned each quarter in accordance with GAAP. Additional tax expense related primarily to the write-off of non-deductible goodwill will be reflected in tax expense over the remainder of 2022 and excluded from non-GAAP EPS
3) Comprised of common stock of AT&T Inc., Charter Communications, Inc. and Warner Brothers Discovery, Inc.
4) Includes earnings and expenses related to ownership and disposal of Energy Transfer units, a corresponding amount of debt related to the units and an allocation of associated corporate overhead

Reconciliation of Consolidated income (loss) available to common shareholders and diluted earnings (loss) per share (GAAP) to non-GAAP income and non-GAAP diluted earnings per share

Quarter ended September 30, 2021

	Utility Operations		Midstream Investments		Corporate and Other [4]		Consolidated	
	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]
Consolidated income (loss) available to common shareholders and diluted EPS [1]	$ 190	$ 0.32	$ 68	$ 0.11	$ (63)	$ (0.11)	$ 195	$ 0.32
ZENS-related mark-to-market (gains) losses:								
Marketable securities (net of taxes of $2)[2][3]	—	—	—	—	10	0.02	10	0.02
Indexed debt securities (net of taxes of $2)[3]	—	—	—	—	(9)	(0.02)	(9)	(0.02)
Impacts associated with the Vectren merger (net of taxes of $0)[2]	1	—	—	—	—	—	1	—
Impacts associated with gas LDC sales (net of taxes of $1)[2]	—	—	—	—	5	0.01	5	0.01
Cost associated with the early extinguishment of debt (net of taxes of $0)[2]	—	—	—	—	—	—	—	—
Corporate and Other Allocation	(39)	(0.07)	(18)	(0.03)	57	0.10	—	—
Consolidated on a non-GAAP basis	$ 152	$ 0.25	$ 50	$ 0.08	$ —	$ —	$ 202	$ 0.33

(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS. EPS figures for Utility Operations, Corporate and Other and Discontinued Operations are non-GAAP financial measures

(2) Taxes are computed based on the impact removing such item would have on tax expense

(3) Comprised of common stock of AT&T Inc. and Charter Communications

(4) Corporate and Other, plus income allocated to preferred shareholders

Filing of Form 10-Q for CenterPoint Energy, Inc.

Today, CenterPoint Energy, Inc. filed with the Securities and Exchange Commission (SEC) its Quarterly Report on Form 10-Q for the quarter ended September 30, 2022. A copy of that report is available on the company's website, under the Investors section. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webcasts, and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the company and to communicate important information about the company, key personnel, corporate initiatives, regulatory updates, and other matters. Information that we post on our website could be deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our company to review the information we post on our website.

Webcast of Earnings Conference Call

CenterPoint's management will host an earnings conference call on November 1, 2022, at 7:00 a.m. Central time / 8:00 a.m. Eastern time. Interested parties may listen to a live audio broadcast of the conference call on the company's website under the Investors section. A replay of the call can be accessed approximately two hours after the completion of the call and will be archived on the website for at least one year.

About CenterPoint Energy, Inc.

As the only investor owned electric and gas utility based in Texas, CenterPoint Energy, Inc. (NYSE: CNP) is an energy delivery company with electric transmission and distribution, power generation and natural gas distribution operations that serve more than 7 million metered customers in Indiana, Louisiana, Minnesota, Mississippi, Ohio and Texas. As of September 30, 2022, the company owned approximately $35 billion in assets. With approximately 8,900 employees, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, visit CenterPointEnergy.com.

Forward-looking Statements

This news release includes, and the earnings conference call will include forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this news release, the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will" or other similar words are intended to identify forward-looking statements. These forward-looking statements are based upon assumptions of management which are believed to be reasonable at the time made and are subject to significant risks and uncertainties. Actual events and results may differ materially from those expressed or implied by these forward-looking statements. Examples of forward-looking statements in this news release or on the earnings conference call include statements regarding capital investments (including with respect to incremental capital opportunities, deployment of capital, renewables projects, mobile generation spend and Resilient Now), the impacts of the February 2021 winter storm event on our business and service territories, the recovery and timing of recovery of associated gas costs and related litigation, future earnings and guidance, including long-term growth rate, customer charges, operations and maintenance expense reductions, financing plans (including the timing of any future equity issuances, securitization, credit metrics and parent level debt), the impact of disruptions to the global supply chain on our business, including our generation transition plan and our capital plan, ZENS and impacts of the maturity of ZENS, tax planning opportunities (such as any potential use of the repairs expense deduction), future financial performance and results of operations, including with respect to regulatory actions and recoverability of capital investments, customer rate affordability, value creation, opportunities and expectations, ESG strategy, including transition to Net Zero, and any other statements that are not historical facts are forward-looking statements. Each forward-looking statement contained in this news release or discussed on the earnings conference call speaks only as of the date of this release or the earnings conference call.

Important factors that could cause actual results to differ materially from those indicated by the provided forward-looking information include, but are not limited to, risks and uncertainties relating to: (1) CenterPoint's business strategies and strategic initiatives, restructurings, joint ventures and acquisitions or dispositions of assets or businesses, including the completed sale of our Natural Gas businesses in Arkansas and Oklahoma, the exit from midstream and the internal restructuring of certain subsidiaries, which we cannot assure you will have the anticipated benefits to us; (2) industrial, commercial and residential growth in CenterPoint's service territories and changes in market demand; (3) CenterPoint's ability to fund and invest planned capital, and the timely recovery of its investments; (4) financial market and general economic conditions, including access to debt and equity capital and inflation, and their effect on sales, prices and costs; (5) continued disruptions to the global supply chain and increases in commodity prices; (6) actions by credit rating agencies, including any potential downgrades to credit ratings; (7) the timing and impact of regulatory proceedings and actions and legal proceedings, including those related to Houston Electric's mobile generation and the February 2021 winter storm event; (8) legislative decisions, including tax and developments related to the environment such as global climate change, air emissions, carbon, waste water discharges and the handling of coal combustion residuals, among others, and CenterPoint's Net Zero and carbon emissions reduction goals; (9) the impact of pandemics, including the COVID-19 pandemic; (10) the recording of impairment charges; (11) weather variations and CenterPoint's ability to mitigate weather impacts, including impacts from the February 2021 winter storm event; (12) changes in business plans; (13) CenterPoint's ability to execute on its initiatives, targets and goals, including its Net Zero and carbon emissions reduction goals and operations and maintenance goals; and (14) other factors discussed CenterPoint's Annual Report on Form 10-K for the fiscal year ended December 31, 2021 and CenterPoint's Quarterly Reports on Form 10-Q for the quarters ended March 31, 2022, June 30, 2022, and September 30, 2022 including in the "Risk Factors" and "Cautionary Statement Regarding Forward-Looking Information" sections of such reports, and other reports CenterPoint or its subsidiaries may file from time to time with the Securities and Exchange Commission.

Establishing a path towards

PREMIUM

Through Sustainable Growth…

THIRD QUARTER 2022
INVESTOR UPDATE

November 1, 2022

CenterPoint Energy

Cautionary Statement and Other Disclaimers

This presentation and the oral statements made in connection herewith contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical fact included in this presentation and the oral statements made in connection herewith are forward-looking statements made in good faith by CenterPoint Energy, Inc. ("CenterPoint Energy" or the "Company") and are intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995, including statements concerning CenterPoint Energy's expectations, beliefs, plans, objectives, goals, strategies, future operations, events, financial position, earnings and guidance, growth, impact of COVID-19, costs, prospects, capital investments or performance or underlying assumptions and other statements that are not historical facts. You should not place undue reliance on forward-looking statements. You can generally identify our forward-looking statements by the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will," or other similar words. The absence of these words, however, does not mean that the statements are not forward-looking.

Examples of forward-looking statements in this presentation and the oral statements made in connection herewith include statements about capital investments (including with respect to incremental capital opportunities, deployment of capital, renewables projects, mobile generation spend and Resilient Now), the impacts of the February 2021 winter storm event on our business and service territories, the recovery and timing of recovery of associated gas costs and litigation, future earnings and guidance, including long-term growth rate, customer charges, operations and maintenance expense reductions, financing plans (including the timing of any future equity issuances, securitization, credit metrics and parent level debt), the impact of disruptions to the global supply chain on our business, including our generation transition plan and our capital plan, the Company's 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and impacts of the maturity of ZENS, tax planning opportunities (such as any potential use of the repairs expense deduction), future financial performance and results of operations, including with respect to regulatory actions and recoverability of capital investments, customer rate affordability, value creation, opportunities and expectations, and ESG strategy, including transition to Net Zero. We have based our forward-looking statements on our management's beliefs and assumptions based on information currently available to our management at the time the statements are made. We caution you that assumptions, beliefs, expectations, intentions, and projections about future events may and often do vary materially from actual results. Therefore, we cannot assure you that actual results will not differ materially from those expressed or implied by our forward-looking statements.

Some of the factors that could cause actual results to differ from those expressed or implied by our forward-looking statements include, but are not limited to, risks and uncertainties relating to: (1) CenterPoint Energy's business strategies and strategic initiatives, restructurings, joint ventures and acquisitions or dispositions of assets or businesses, including the completed sale of our Natural Gas businesses in Arkansas and Oklahoma, the exit from midstream, and the internal restructuring of certain subsidiaries which we cannot assure you will have the anticipated benefits to us; (2) industrial, commercial and residential growth in CenterPoint Energy's service territories and changes in market demand; (3) CenterPoint Energy's ability to fund and invest planned capital, and the timely recovery of its investments; (4) financial market and general economic conditions, including access to debt and equity capital, inflation and their effect on sales, prices and costs; (5) continued disruptions to the global supply chain and increases in commodity prices; (6) actions by credit rating agencies, including any potential downgrades to credit ratings; (7) the timing and impact of regulatory proceedings and actions and legal proceedings, including those related to Houston Electric's mobile generation and the February 2021 winter storm event; (8) legislative decisions, including tax and developments related to the environment such as global climate change, air emissions, carbon, waste water discharges and the handling of coal combustion residuals, among others, and CenterPoint Energy's Net Zero and carbon emissions reduction goals; (9) the impact of pandemics, including the COVID-19 pandemic; (10) the recording of impairment charges; (11) weather variations and CenterPoint Energy's ability to mitigate weather impacts, including impacts from the February 2021 winter storm event; (12) changes in business plans; (13) CenterPoint Energy's ability to execute on its initiatives, targets and goals, including its Net Zero and carbon emissions reduction goals and operations and maintenance goals; and (14) other factors discussed CenterPoint Energy's Annual Report on Form 10-K for the fiscal year ended December 31, 2021 and CenterPoint Energy's Quarterly Reports on Form 10-Q for the quarters ended March 31, 2022, June 30, 2022, and September 30, 2022 including under "Risk Factors," "Cautionary Statements Regarding Forward-Looking Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations — Certain Factors Affecting Future Earnings" in such reports and in other filings with the Securities and Exchange Commission ("SEC") by the Company, which can be found at www.centerpointenergy.com on the Investor Relations page or on the SEC website at www.sec.gov.

This presentation contains time sensitive information that is accurate as of the date hereof (unless otherwise specified as accurate as of another date). Some of the information in this presentation is unaudited and may be subject to change. We undertake no obligation to update the information presented herein except as required by law. Investors and others should note that we may announce material information using SEC filings, press releases, public conference calls, webcasts and the Investor Relations page of our website. In the future, we will continue to use these channels to distribute material information about the Company and to communicate important information about the Company, key personnel, corporate initiatives, regulatory updates and other matters. Information that we post on our website could be deemed material; therefore, we encourage investors, the media, our customers, business partners and others interested in our Company to review the information we post on our website.

Use of Non-GAAP Financial Measures

In addition to presenting its financial results in accordance with generally accepted accounting principles (GAAP), including presentation of income (loss) available to common shareholders and diluted earnings (loss) per share, the Company also provides guidance based on non-GAAP income and non-GAAP diluted earnings per share. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure. Please refer to the Appendix for detailed discussion of the use of non-GAAP financial measures presented herein.

Premium Value Proposition: Tracking Delivery

CenterPoint Energy

CNP Value Proposition

- Sustainable Growth for Shareholders
- Sustainable, Resilient, and Affordable Service for Customers
- Sustainable Positive Impact on Our Environment

10-Year Plan Deliverables	Progress
Reaffirming full-year guidance of **$1.37-$1.39** non-GAAP EPS; initiating 2023 non-GAAP EPS guidance range of **$1.48-$1.50** consistent with prior guidance(1)	✓ **10** quarters of meeting/exceeding expectations
Targeting **industry-leading growth** of 8% non-GAAP EPS in 2023 and 2024 and mid to high-end of 6%-8% annually through 2030(1)	✓ On track
Increasing capital plan through 2030 by **$2.3B(2); potential additional opportunities of $3B** that could be accelerated(3); none of $5.3B factored into non-GAAP EPS guidance	✓ On track
Executing and increasing current year capital plan by **$300M** to **$4.6B** in 2022	✓ On track
Recycling capital utilizing >$3B in proceeds(4); **efficiently funding** our revised capital plan(5)	✓ On track
Maintaining balance sheet health; long term **FFO/Debt(6)** target **of 14%-15%** through 2030	✓ On track
Keeping rates affordable; maintained O&M discipline(7), securitization rolling off or extending cost recovery(8), and customer growth(9)	✓ On track
Published first **Task Force on Climate-related Financial Disclosures (TCFD) Report** to further ESG disclosure	✓ On track

Note: Refer to slide 2 for information on forward-looking statements and slide 26 for information on non-GAAP EPS assumptions and non-GAAP measures.

(1) Refers to non-GAAP EPS annual growth rate for 2022A – 2030E
(2) Refers to 10-year capital plan from 2021A-2030E
(3) Based on current 10-year capital plan
(4) Refers to proceeds received from recent transactions, anticipated coal asset securitization proceeds and cash savings from repairs tax deduction
(5) Refers to 10-year capital plan from 2021A-2030E
(6) Consistent with Moody's methodology; FFO is a non-GAAP measure
(7) O&M includes Electric and Natural Gas business, excludes utility costs to achieve, severance costs and amounts with revenue offsets
(8) Securitization includes CEHE bonds ending by 2024 and proposed SIGECO bonds
(9) Internal projection through 2030

Takeaways...

CenterPoint Energy

Reaffirming 2022 Guidance and Initiating 2023 Guidance

Delivered non-GAAP EPS[1] of $0.32 for Q3; Affirming full-year guidance range of $1.37-$1.39 non-GAAP EPS; Initiating 2023 guidance of $1.48-$1.50 non-GAAP EPS[2]; Reiterate 8% non-GAAP EPS growth for 2024 and mid to high-end of 6-8% annually thereafter through 2030

Increased Capital Plan

Increased current plan through 2030 by $2.3B to support customer-driven capital; ~$300MM of which is expected to be deployed in 2022; Identified another $3B of potential incremental opportunities; None of total $5.3B currently factored into long term guidance

Not Reliant on 'Big Bets'

Approximately 80% of the nearly $43B capital plan through 2030 expected to be recovered through regulatory interim mechanisms and most projects can be completed in under 12 months

Continued Focus on Customer Affordability

Next CEHE securitization charges coming off bill in '24 (~5% of current average residential customer bill) creates incremental bill headroom for our customers; 1% - 2% annual organic growth[3]; 1% - 2% annual average O&M savings

Focused on a Strong Balance Sheet

Reduced parent debt by 9 percentage points since the beginning of year and floating rate debt by 35% since the beginning of the year

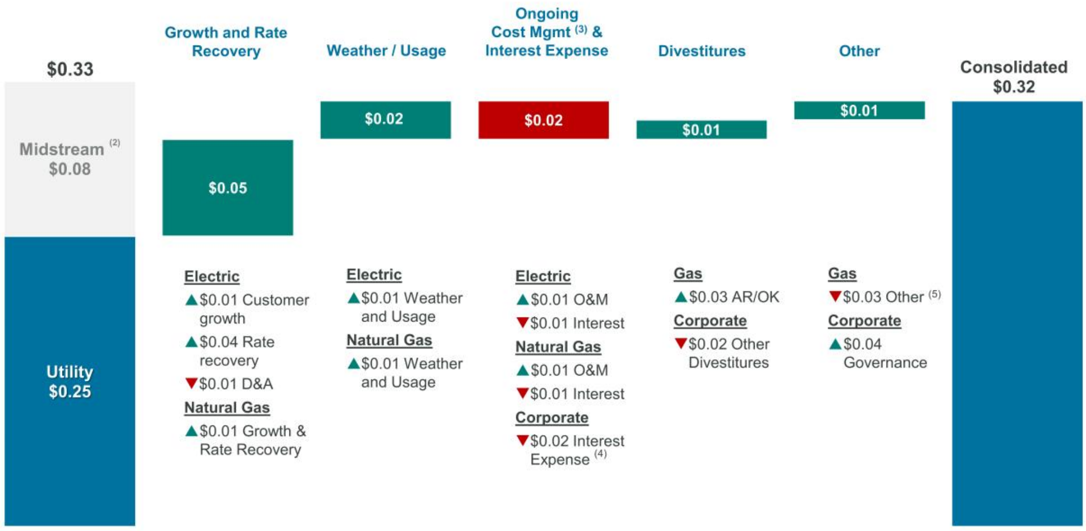
Limited Regulatory Risk[4]

Received financing order for winter storm related gas cost securitization in TX; Filed securitization in Indiana (first of its kind in the state); No rate cases anticipated until mid 2023

….Extending track record of execution

Note: Refer to slide 2 for information on forward-looking statements and slide 26 for information on non-GAAP EPS assumptions and non-GAAP measures.
(1) Refer to slide 21 and slide 23 for reconciliation of non-GAAP measures to GAAP measures.
(2) Meets prior growth target of 8%.
(3) Internal projection through 2030.
(4) Potential impact associated with mobile generation.

Q3 2022 v Q3 2021 Non-GAAP EPS[1]
Primary Drivers



Note: Refer to slide 2 for information on forward-looking statements and slide 26 for information on non-GAAP Utility EPS and non-GAAP EPS assumptions and non-GAAP measures

(1) Refer to slide 21 and slide 23 for reconciliation of non-GAAP measures to GAAP measures.

(2) Refer to slide 23 and 24 of the non-GAAP to GAAP reconciliation tables for Midstream related earnings which includes the effect of share dilution and associated allocation of Corporate & Other based upon relative earnings contribution. Reported under Discontinued Operations.

(3) Adjusted to remove AR/OK to show the ongoing cost management of the Utility operations.

(4) Includes ~$0.01 of interest expenses previously allocated to midstream in 3Q 2021.

(5) Includes miscellaneous revenues and partial disallowance of extraordinary gas costs by the Minnesota Public Utilities Commission associated with the 2021 winter storm event.

Capital Expenditures by Segment….

	Current 5-Yr Plan[1]					10-Yr Plan[2] Through 2030
	FY 2021	1H 2022	3Q 2022	FY 2022[3]	**5-YR Plan**	**10-YR Plan**
Electric [4]	~$2.2B	~$1.3B	~$0.7B	~$2.9B	**$12.5B**	**$26B+**
Natural Gas	~$1.4B	~$0.7B	~$0.5B	~$1.7B	**$7.7B**	**$17B+**
Corporate and Other	~$40MM	~$3MM	~$24MM	~$40MM	**$0.1B**	**$0.2B**
Total Capital Expenditures [4]	~$3.6B	~$2.0B	~$1.2B	~$4.6B↑ *(was $4.3B)*	**~$20.3B**↑ *(was ~$19.3B)*	**~$43B**↑ *(was ~$40B+)*

Potential Incremental Capital of ~$3B

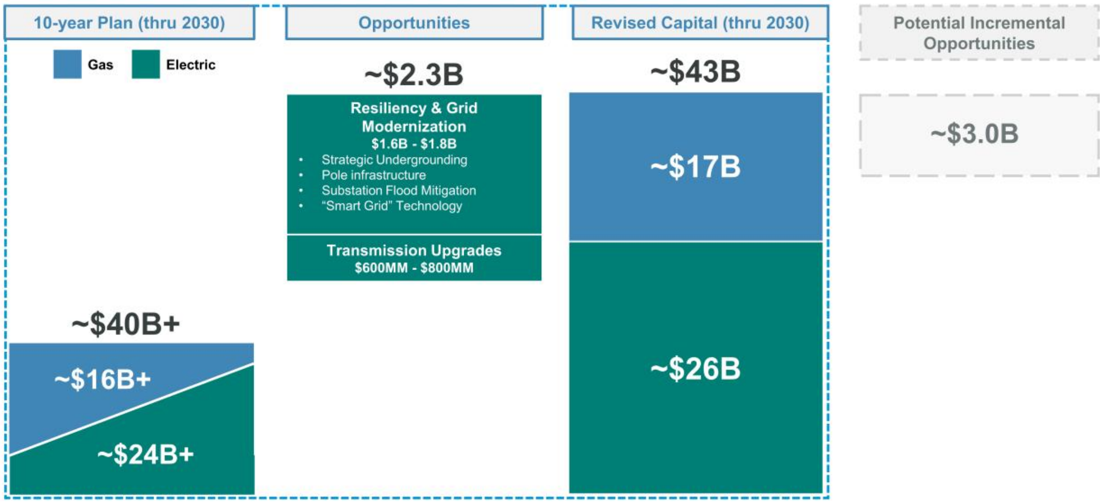
- Increased & accelerated C&I electrification
- Accelerated EV adoption
- Additional grid modernization projects

….Executing year 2 of plan and increasing capital plan

Note: Refer to slide 2 for information on forward-looking statements.
(1) Refers to capital plan from 2021A to 2025E.
(2) Refers to capital plan from 2021A to 2030E.
(3) Represents 2022 capital estimated as of 09/30/2022.
(4) Includes incremental and accelerated investments in 2021 and 2022 related to capital leases for mobile generation units above 2021 Analyst Day estimates and incremental CapEx in 2023 to offset the accelerated investments related to mobile generation.

Increasing Capital Opportunities

Responding to Customer-Driven Capital…



Identified $2.3B of incremental investments and an additional $3B of potential incremental opportunities through customer collaborations

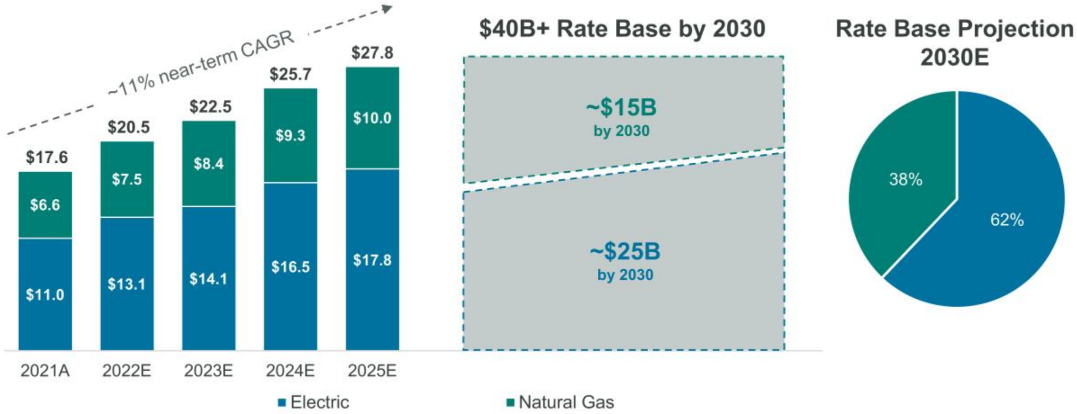
…. Increasing investments for the benefit of our customers and investors

Note: Refer to slide 2 for information on forward-looking statements.

Sustainable Rate Base Growth

9.5%+ Rate Base CAGR over 10-Year Plan (1)

$ in billions



….Adding to earnings power & dividend growth potential

Note: Refer to slide 2 for information on forward-looking statements.
(1) Refers to capital plan from 2021A to 2030E.

Key Regulatory Updates….

Rate Case Update

- **Minnesota Rate Case Settlement:**
  - ✓ $48.5MM Revenue increase
  - ✓ 9.39% ROE
- **Texas DCRF Settlement:**
  - ✓ Filed in April with ~$142MM as amended Net Revenue Requirement
  - ✓ ~$78MM traditional DCRF settlement agreed in July (excluding $57MM of mobile generation), rates effective 9/1/2022
- **Texas TCOS Filing:**
  - ✓ 2nd filing made in Sept. for ~$38MM

Indiana IRP Update

- **Electric CPCNs:**
  - ✓ **130 MW CrossTrack Solar:** Filed July 2022
  - ✓ **460 MW Gas CT:** Approved; FERC approval of pipeline certificate
  - ✓ **335 MW Solar PPAs:** Approved in April (1)
  - ❑ **Next IRP filing – target mid 2023**

Securitization and Other Updates

- **SIGECO anticipates costs to be securitized**
  (related to coal facility retirements)
  - ✓ Filed securitization application for $360MM in May
  - ❑ IURC currently reviewing, final order is anticipated in early 2023
  - ❑ Bonds estimated to be issued Q1 2023
- **Texas $1.1B to be securitized**
  (balance related to incremental gas costs)
  - ✓ Financing order approved
  - ❑ Securitization expected by end of 2022
- **Minnesota $409MM incremental gas costs**
  - ✓ Recovery over 63 months, started September 2021
  - ✓ Order received to recover ~$374MM in August

….Constructive across our footprint

Note: Refer to slide 2 for information on forward-looking statements. BTA – Build-Transfer Agreement; CPCN – Certificate of Public Convenience and Necessity; CT – Combustion Turbine; DCRF – Distribution Cost Recovery Factor; IRP – Integrated Resource Plan; IURC – Indiana Utility Regulatory Commission; MPUC – Minnesota Public Utility Commission; PPA – Power Purchase Agreement.
(1) See slide 20 for additional information regarding Solar PPAs.

CenterPoint Energy

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Appendix

Customer Driven Outcomes

2021A-2030E Capital Dedicated to Growth that Enhances Resiliency

….Improvement to an already strong growth story

Note: Refer to slide 2 for information on forward-looking statements.

Expected Customer Benefits
Houston Electric

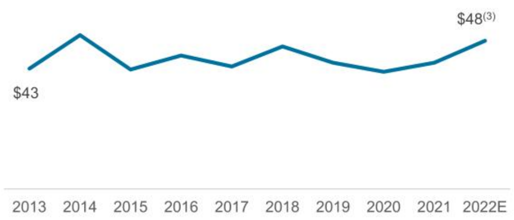
Improvement Opportunities	Improvements	Expected Customer Benefits
• 69kV de-energization • Transmission hardening • Transmission S90 (90-degree angle) towers replacements • Substations flood mitigation • Electromechanical relays replacements • Distribution resiliency rebuilds • Distribution pole program to replace or brace • Underground residential distribution ("URD") spans replaced or remediated • Intelligent Grid Switching Devices deployment • Trip savers installations • Meter replacement strategy	• **100% retirement** of 69kV transmission lines • **100% energization** of transmission circuits on steel or concrete structures • **100% mitigation** of substations in flood zones • **Improved** fault analysis capabilities and situational awareness • **Enhanced** distribution system with new design standards • **100%** of URD spans in cable life extension program assessed and mitigated as needed • **Expansion of** distribution system automation • **Enhanced** customer data collection from new meters	• **Faster** restoration response due to automation • **Greater** accuracy with estimated restoration times • **Fewer and shorter** unplanned outages • **Improved** power quality • **More** flexibility to serve customers in extreme outage events • **Enhanced** security and safety • **Increased** usage data available to customer

….Incremental capital leading to incremental expected customer benefits

Note: Refer to slide 2 for information on forward-looking statements.

Customer Affordability
Houston Electric

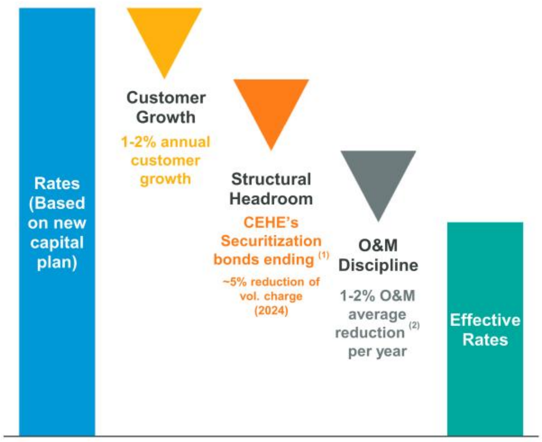
Average Monthly CEHE Charges (per 1,000 kWh)



~1% average annual increase for Houston Electric charges on customer bills over the last 10 years

~2.6% average annual inflation rate for that same period

Future Bill Mitigants



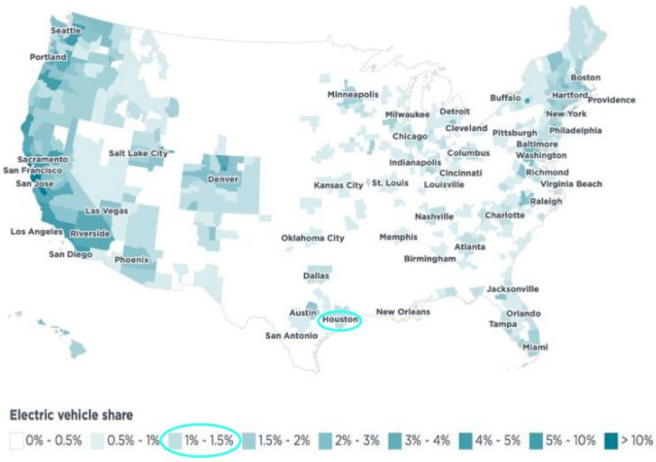
….Executing capital plan while keeping rates affordable

Note: Refer to slide 2 for information on forward-looking statements.
(1) Refers to Houston Electric's securitization bonds. One tranche of storm restoration bonds and one tranche of transitions bonds remain, with scheduled final payment dates in 2022 and 2024, respectively.
(2) Projections based on internal forecast and are based on annual targets across all business segments. Excluding utility costs to achieve, severance costs and amounts with revenue offsets.
(3) Based on a full year 2022 estimated and reflects: (a) 3 years of investment in distribution (DCRF) going into rates in Sept., (b) Transmission cost recovery factor, and (c) the removal of certain bill credits / refunds (Aug).

Electric Vehicle (EV) Opportunities for Houston and CenterPoint

CenterPoint Energy

EV Density by Metro Area



Source: 3rd Party Independent Study

Houston EV Potential Margin:

~$80
Additional Margin
per vehicle per year (1)

Fleet Vehicle Potential:

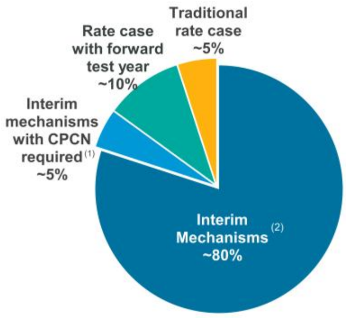
- Fleet conversion represents **upsides to plan**
- Houston Metro, School Fleets, Others
- CenterPoint: ~ **100%** conversion of light duty fleet by 2030 (2)

….Potential additional upside to our increased capital plan

Note: Refer to slide 2 for information on forward looking statements.
(1) Based on current Houston Electric's rates and 4,000 kWh of usage per EV per year
(2) Limited to sedans and SUVs.

Capital Plan & Regulatory Mechanisms

~80%
of 10-year Capital plan recoverable through interim mechanisms

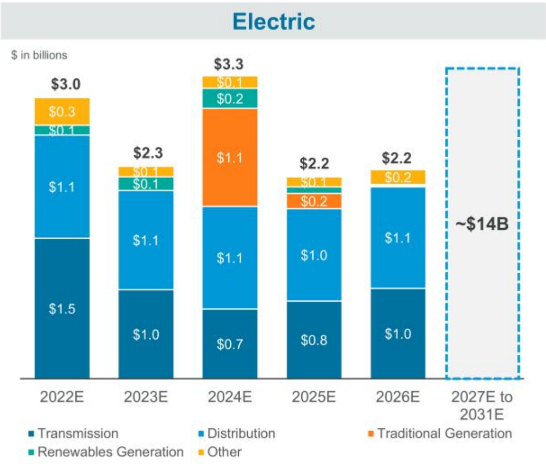


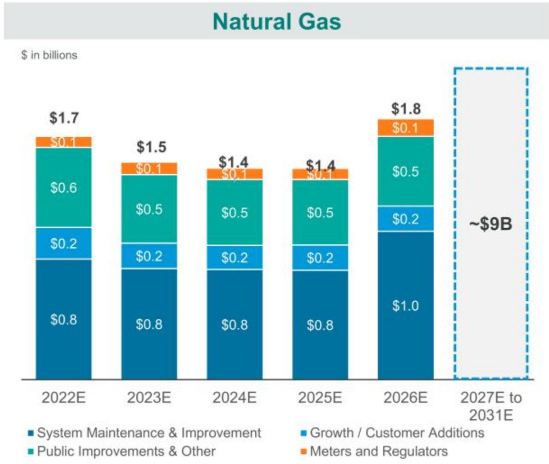
Regulatory Highlights	Stakeholder Benefits
Existing Mechanisms for timely recovery of major storm costs	Reasonable cost recovery *minimizes customer impact and earnings volatility*
Winter storm cost recovery initiated in all impacted states	Reasonable cost recovery *minimizes customer impact and earnings volatility*
Generation transition proceedings in Indiana on plan	Cleaner energy transition *good for communities*

….No big bets with limited regulatory uncertainty

Note: Refer to slide 2 for information on forward-looking statements.
(1) Includes capital expenditures that is expected to be recovered through interim mechanisms but requires approval of Certificate of Public Convenience and Necessity.
(2) Includes capital expenditures that is expected to be recovered through interim mechanisms and riders. Excludes capital expenditures that require approvals for Certificate of Public Convenience and Necessity.

Capital By Category





….Supporting sustainable non-GAAP EPS & dividend growth

Note: Refer to slide 2 for information on forward-looking statements and slide 26 for information on non-GAAP EPS assumptions and non-GAAP measures.

Weather and Throughput Data

Electric

		3Q 2022	3Q 2021	2022 vs 2021
Throughput (in GWh)	Residential	11,970	11,174	*7%*
	Total	**30,275**	**30,649**	***(1)%***
Metered Customers [1]	Residential	2,524,315	2,475,786	*2%*
	Total	**2,864,531**	**2,812,813**	***2%***
Weather vs Normal [2]	Cooling Degree Days	92	23	*69*
	Heating Degree Days	1	0	*1*
	Houston Cooling Degree Days	*95*	*25*	*70*
	Houston Heating Degree Days	*0*	*0*	*0*

Natural Gas

		3Q 2022	3Q 2021	2022 vs 2021
Throughput (in Bcf)	Residential	15	16	*(6)%*
	Commercial and Industrial	81	80	*1%*
	Total	**95**	**96**[1]	***(1)%***
Metered Customers [1]	Residential	3,920,848	4,332,079	*(9)%*
	Commercial and Industrial	296,144	348,443	*(15)%*
	Total	**4,216,992**	**4,680,522**[1]	***(10)%***
Weather vs Normal [2]	Heating Degree Days	(4)	(23)	*19*
	Texas Heating Degree Days	*0*	*0*	*0*

…CEHE incremental margin per Houston CDD – ~$70k

Note: Data as of 9/30/2022.

(1) End of period number of metered customers; Natural Gas throughput in Q3 2021 excluding Arkansas and Oklahoma was 85 BCF, representing a 12% increase year over year. Natural gas metered customers in Q3 2021 excluding Arkansas and Oklahoma was 4,163,238 representing 1.3% growth year over year.

(2) As compared normal weather for service area. Normal weather is based on past 10-year weather in service area.

Regulatory Schedule

CenterPoint Energy

Limited regulatory risk in the near term

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
TX (E)	**No rate case until late '23 / early '24** – *Two TCOS filings, DCRF filed in April*											
IN (E)	**No rate case until late 2023**											
TX (G)	**No rate case until mid 2023**											
MN (G) (Rate case)		IT	RT	EH	RB					FO		
N. IN (G)				Phase 2 of GRC		**No rate case until post-2025**						
OH (G)	**No rate case until mid - 2024**											
S. IN (G)				Phase 2 of GRC		**No rate case until post-2025**						
LA (G)	**No rate case until post-2025**											
MS (G)	**No rate case until post-2025**											
CPCN (Posey)												
CPCN (CT)	EH					FO						
CPCN (Origis/den)					FO							
CPCN (Crosstrack)										EH	FO early '23	

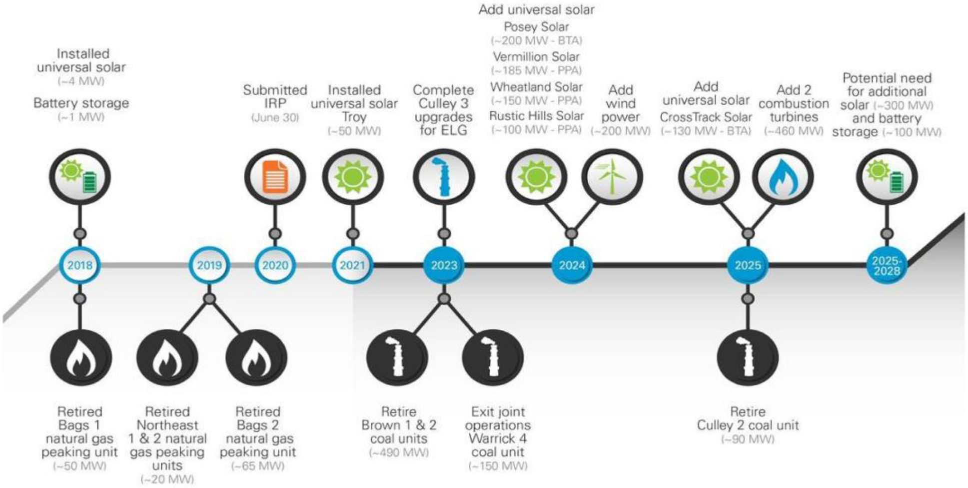
Revenue Requirement	ROE / Equity Ratio	'21 Rate Base (3)
N/A	9.40% / 42.5%	$9.0B
N/A	10.40% / 43.5%	$1.9B
N/A	9.64% / 55.5% (1)	$1.7B
$48.5M (2)	9.39% / N/A (2)	$1.6B
N/A	9.80% / 47%	$1.7B
N/A	N/A	$1.0B
N/A	9.70% / 45.7%	$0.5B
N/A	9.95% / 52.0%	$0.3B
N/A	9.81% / 50.0%	$0.2B
Total		**$17.9B**

IT	Intervenor Testimony	RB	Reply Briefs
RT	Rebuttal Testimony	FO	Final Order
EH	Evidentiary Hearing	AF	Amendment Filing

Note: Refer to slide 2 for information on forward-looking statements. TCOS – Transmission cost of service adjustment; DCRF – Distribution cost recovery factor; GRC – General rate case; CPCN – Certificate of Public Convenience and Necessity.

(1) TX Gas regulatory metrics reflect jurisdictional average.
(2) Represent settlement metrics per the latest rate case filing.
(3) Represents the latest available information, may differ slightly from regulatory filings.

Generation Project Timeline



Bags = Broadway Avenue Gas Turbines
BTA = Build Transfer Agreement/Utility Ownership
ELG = Effluent Limitations Guidelines
MW = Megawatt
PPA = Power Purchase Agreement
IRP = Integrated Resource Plan

Note: Refer to slide 2 for information on forward-looking statements.

Reconciliation: Income (Loss) and Diluted Earnings (Loss) per share to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

CenterPoint Energy

	Quarter Ended September 30, 2022	
	Dollars in millions	Diluted EPS (1)
Consolidated income (loss) available to common shareholders and diluted EPS	**$ 189**	**$ 0.30**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of $43) (2)(3)	163	0.25
Indexed debt securities (net of taxes of $44) (2)	(166)	(0.26)
Midstream-related earnings (net of taxes of $0) (2)(4)	(1)	-
Impacts associated with mergers and divestitures (net of taxes of $20) (2)	21	0.03
Consolidated on a non-GAAP basis	**$ 206**	**$ 0.32**

(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS.
(2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the gas LDC sales, and the midstream-related earnings are booked proportionately by applying the projected annual effective tax rate percentage to income earned each quarter in accordance with GAAP. Additional tax expense related primarily to the write-off of non-deductible goodwill will be reflected in tax expense over the remainder of 2022 and excluded from non-GAAP EPS.
(3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
(4) Includes earnings and expenses related to ownership and disposal of Energy Transfer units, a corresponding amount of debt related to the units and an allocation of associated corporate overhead.

Reconciliation: Income (Loss) and Diluted Earnings (Loss) per share to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

	Year-to-Date Ended September 30, 2022	
	Dollars in millions	Diluted EPS (1)
Consolidated income (loss) available to common shareholders and diluted EPS	**$ 886**	**$ 1.40**
ZENS-related mark-to-market (gains) losses:		
Equity securities (net of taxes of $78) (2)(3)	293	0.46
Indexed debt securities (net of taxes of $80) (2)	(301)	(0.47)
Midstream-related earnings (net of taxes of $13) (2)(4)	(34)	(0.05)
Impacts associated with mergers and divestitures (net of taxes of $148) (2)	(149)	(0.24)
Consolidated on a non-GAAP basis	**$ 695**	**$ 1.10**

(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS.
(2) Taxes are computed based on the impact removing such item would have on tax expense. Taxes related to the gas LDC sales and the midstream-related earnings are booked proportionately by applying the projected annual effective tax rate percentage to income earned each quarter in accordance with GAAP. Additional tax expense related primarily to the write-off of non-deductible goodwill will be reflected in tax expense over the remainder of 2022 and excluded from non-GAAP EPS.
(3) Comprised of common stock of AT&T Inc., Charter Communications, Inc., and Warner Bros. Discovery, Inc.
(4) Includes earnings and expenses related to ownership and disposal of Energy Transfer units, a corresponding amount of debt related to the units and an allocation of associated corporate overhead. Includes costs associated with early extinguishment of $600 million debt at CenterPoint Energy, Inc. of approximately $35 million, net of taxes.

Reconciliation: Income (Loss) and Diluted Earnings (Loss) per share to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

Quarter Ended September 30, 2021	Utility Operations		Midstream Investments (Disc. Operations)		Corporate and Other [4]		Consolidated	
	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]
Consolidated income (loss) available to common shareholders - diluted and diluted EPS	$ 190	$ 0.32	$ 68	$ 0.11	$ (63)	$ (0.11)	$ 195	$ 0.32
ZENS-related mark-to-market (gains) losses:								
Equity securities (net of taxes of $2) [2][3]	—	—	—	—	10	0.02	10	0.02
Indexed debt securities (net of taxes of $2) [2]	—	—	—	—	(9)	(0.02)	(9)	(0.02)
Impacts associated with gas LDC sales (net of taxes of $1) [2]	—	—	—	—	5	0.01	5	0.01
Impacts associated with the Vectren merger (net of taxes of $0) [2]	1	—	—	—	—	—	1	—
Corporate and Other Allocation	(39)	(0.07)	(18)	(0.03)	57	0.10	—	—
Consolidated on a non-GAAP basis	$ 152	$ 0.25	$ 50	$ 0.08	$ —	$ —	$ 202	$ 0.33

(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS. EPS figures for Utility Operations, Corporate and Other and Discontinued Operations are non-GAAP financial measures.
(2) Taxes are computed based on the impact removing such item would have on tax expense.
(3) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.
(4) Corporate and Other, plus income allocated to preferred shareholders.

Reconciliation: Income (Loss) and Diluted Earnings (Loss) per share to non-GAAP Income and non-GAAP Diluted EPS used in providing annual earnings guidance

CenterPoint Energy

Year-to-Date Ended September 30, 2021

	Utility Operations		Midstream Investments (Disc. Operations)		Corporate and Other [4]		Consolidated	
	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]	Dollars in millions	Diluted EPS [1]
Consolidated income (loss) available to common shareholders - diluted and diluted EPS	$ 693	$ 1.15	$ 202	$ 0.34	$ (145)	$ (0.24)	$ 750	$ 1.25
ZENS-related mark-to-market (gains) losses:								
Equity securities (net of taxes of $9) [2][3]	—	—	—	—	(31)	(0.05)	(31)	(0.05)
Indexed debt securities (net of taxes of $8) [2]	—	—	—	—	32	0.05	32	0.05
Impacts associated with gas LDC sales (net of taxes $0, $1) [2]	(11)	(0.02)	—	—	(1)	—	(12)	(0.02)
Cost associated with the early extinguishment of debt (net of taxes of $7) [2]	—	—	—	—	27	0.04	27	0.04
Impacts associated with the Vectren merger (net of taxes of $1) [2]	5	0.01	—	—	—	—	5	0.01
Corporate and Other Allocation	(85)	(0.14)	(33)	(0.06)	118	0.20	—	—
Consolidated on a non-GAAP basis	$ 602	$ 1.00	$ 169	$ 0.28	$ —	$ —	$ 771	$ 1.28

(1) Quarterly diluted EPS on both a GAAP and non-GAAP basis are based on the weighted average number of shares of common stock outstanding during the quarter, and the sum of the quarters may not equal year-to-date diluted EPS. EPS figures for Utility Operations, Corporate and Other and Discontinued Operations are non-GAAP financial measures.
(2) Taxes are computed based on the impact removing such item would have on tax expense.
(3) Comprised of common stock of AT&T Inc. and Charter Communications, Inc.
(4) Corporate and Other, plus income allocated to preferred shareholders.

Regulatory Information

Information	Location
Electric ▪ Estimated 2021 year-end rate base by jurisdiction ▪ Authorized ROE and capital structure by jurisdiction ▪ Definition of regulatory mechanisms ▪ Projected regulatory filing schedule	Regulatory Information – Electric
Natural Gas ▪ Estimated 2021 year-end rate base by jurisdiction ▪ Authorized ROE and capital structure by jurisdiction ▪ Definition of regulatory mechanisms ▪ Projected regulatory filing schedule	Regulatory Information – Gas
Estimated amortization for pre-tax equity earnings related to Houston Electric's securitization bonds	Regulatory Information – Electric (Pg. 5)
Rate changes and Interim mechanisms filed	Form 10-Q – *Rate Change Applications* section

Additional Information

Use of Non-GAAP Financial Measures

In this presentation and the oral statements made in connection herewith, CenterPoint Energy presents, based on diluted earnings per share, non-GAAP income, (in 2021) non-GAAP Utility earnings per share ("Utility EPS") and (in 2022) non-GAAP earnings per share ("non-GAAP EPS"), as well as non-GAAP long-term funds from operations ("FFO") which are not generally accepted accounting principles ("GAAP") financial measures. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance that excludes or includes amounts that are not normally excluded or included in the most directly comparable GAAP financial measure.

2021 Utility EPS included net income from the company's Electric and Natural Gas segments, as well as after tax Corporate and Other operating income and an allocation of corporate overhead based upon Electric's and Natural Gas's relative earnings contribution. Corporate overhead consisted primarily of interest expense, preferred stock dividend requirements, and other items directly attributable to the parent along with the associated income taxes. Utility EPS excluded: (a) Earnings or losses from the change in value of the Company's 2.0% Zero-Premium Exchangeable Subordinated Notes due 2029 ("ZENS") and related securities, (b) Earnings and losses associated with the ownership and disposal of midstream common and preferred units (including amounts reported in discontinued operations), net gain associated with the consummation of the merger between Enable and Energy Transfer, a corresponding amount of debt related to midstream common and preferred units, and an allocation of associated corporate overhead, (c) Cost associated with the early extinguishment of debt, (d) Impacts associated with Arkansas and Oklahoma gas LDC sales and (e) Certain impacts associated with other mergers and divestitures.

2022 non-GAAP EPS guidance excludes: (a) Earnings or losses from the change in value of ZENS and related securities, (b) Gain and impact, including related expenses, associated with Arkansas and Oklahoma gas LDC sales and (c) Income and expense related to ownership and disposal of Energy Transfer common and Series G preferred units, and a corresponding amount of debt related to the units. In providing this guidance, CenterPoint Energy does not consider the items noted above and other potential impacts such as changes in accounting standards, impairments or other unusual items, which could have a material impact on GAAP reported results for the applicable guidance period. The 2022 non-GAAP EPS guidance range also considers assumptions for certain significant variables that may impact earnings, such as customer growth and usage including normal weather, throughput, recovery of capital invested, effective tax rates, financing activities and related interest rates, and regulatory and judicial proceedings. To the extent actual results deviate from these assumptions, the 2022 non-GAAP EPS guidance range may not be met or the projected annual non-GAAP EPS growth rate may change. CenterPoint Energy is unable to present a quantitative reconciliation of forward-looking non-GAAP diluted earnings per share because changes in the value of ZENS and related securities, future impairments, and other unusual items are not estimable and are difficult to predict due to various factors outside of management's control.

The appendix to this presentation contains a reconciliation of income (loss) available to common shareholders and diluted earnings (loss) per share to the basis used in providing guidance.

Management evaluates the Company's financial performance in part based on non-GAAP income, (in 2021) Utility EPS, (in 2022) non-GAAP EPS and long-term FFO. Management believes that presenting these non-GAAP financial measures enhances an investor's understanding of CenterPoint Energy's overall financial performance by providing them with an additional meaningful and relevant comparison of current and anticipated future results across periods. The adjustments made in these non-GAAP financial measures exclude items that Management believes do not most accurately reflect the Company's fundamental business performance. These excluded items are reflected in the reconciliation tables, where applicable. CenterPoint Energy's non-GAAP income, Utility EPS, non-GAAP EPS and long-term FFO non-GAAP financial measures should be considered as a supplement to, and not as a substitute for, or superior to, income available to common shareholders, diluted earnings per share (in the case of Utility EPS and non-GAAP EPS) and net cash provided by operating activities, which, respectively, are the most directly comparable GAAP financial measures. These non-GAAP financial measures also may be different than non-GAAP financial measures used by other companies.

Net Zero Disclaimer

While we believe that we have a clear path towards achieving our net zero emissions (Scope 1 and Scope 2) by 2035 goals, our analysis and path forward required us to make a number of assumptions. These goals and underlying assumptions involve risks and uncertainties and are not guarantees. Should one or more of our underlying assumptions prove incorrect, our actual results and ability to achieve net zero emissions by 2035 could differ materially from our expectations. Certain of the assumptions that could impact our ability to meet our net zero emissions goals include, but are not limited to: emission levels, service territory size and capacity needs remaining in line with Company expectations (inclusive of changes related to the sale of our Natural Gas businesses in Arkansas and Oklahoma); regulatory approval of Indiana Electric's generation transition plan; impacts of future environmental regulations or legislation; impacts of future carbon pricing regulation or legislation, including a future carbon tax; price, availability and regulation of carbon offsets; price of fuel, such as natural gas; cost of energy generation technologies, such as wind and solar, natural gas and storage solutions; adoption of alternative energy by the public, including adoption of electric vehicles; rate of technology innovation with regards to alternative energy resources; our ability to implement our modernization plans for our pipelines and facilities; the ability to complete and implement generation alternatives to Indiana Electric's coal generation and retirement dates of Indiana Electric's coal facilities by 2035; the ability to construct and/or permit new natural gas pipelines; the ability to procure resources needed to build at a reasonable cost, the lack of scarcity of resources and labor, the lack of any project cancellations, construction delays or overruns and the ability to appropriately estimate costs of new generation; impact of any supply chain disruptions; and enhancement of energy efficiencies. In addition, because Texas in an unregulated market, CenterPoint Energy's Scope 2 estimates do not take into account Texas electric transmission and distribution assets in the line loss calculation and exclude emissions related to purchased power between 2024E-2026. CenterPoint Energy's Scope 3 estimates are based on the total natural gas supply delivered to residential and commercial customers as reported in the U.S. Energy Information Administration (EIA) For EIA-176 reports and do not take into account the emissions and transport customers and emissions related to upstream extraction. Please also review the section entitled "Cautionary Statement and Other Disclaimers" included in this presentation

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For Immediate Release

CenterPoint Energy Announces Promotion of EVP & CFO Jason P. Wells to President and Chief Operating Officer; Dave Lesar to Continue to Serve as CEO

Houston – Nov. 1, 2022 - In conjunction with the CenterPoint Energy Board of Directors' continued focus on a comprehensive and ongoing succession planning process to support the company's long-term growth strategy, the company today announced the promotion of Jason P. Wells, Executive Vice President and Chief Financial Officer, to the role of President and Chief Operating Officer, effective January 1, 2023. Dave Lesar will continue to serve as Chief Executive Officer.

The company also announced that it is initiating a public search for a CFO and that Wells will continue to serve in his current capacity until his successor has been appointed.

"Driving a robust succession planning and executive development process has been a top priority for our Board of Directors as we continue to execute on the company's industry-leading growth plan," said Martin Nesbitt, Independent Chair of the Board. "We know from our extensive shareholder engagement efforts that ensuring a deep leadership pipeline is also an important priority for our shareholders. The selection of Jason Wells for this critical execution-focused role represents the achievement of a significant milestone, and the Board has every confidence in his continued leadership."

Lesar said, "Since my appointment as President and CEO, I have been committed to unlocking the power and potential of our company and refocusing our strategy to take advantage of the inherent long-term growth opportunities for our regulated utilities. With his deep industry experience, operational expertise, financial acumen, and clear strategic vision for establishing the utility of the future, I am confident that Jason is the ideal person with the right skillset and proven track record of leadership for this important President and COO role. I look forward to continuing to work with him and the rest of our excellent executive management team as he moves forward in his new role."

Wells said, "When I joined CenterPoint Energy more than two years ago, I believed that the company's compelling utility-focused strategy, outstanding regulated assets, attractive opportunities to invest capital across a diversified, premium territory, and its talented workforce would be driving forces in our ability to deliver sustainable value to our stakeholders. Two years later, I believe that we have earned our place amongst the premium utilities in our business. I look forward to collaborating with the Board, Dave, the leadership team, and my colleagues across the enterprise to continue our momentum and execute on our long-term growth strategy."

Wells earned his bachelor's degree and master's degree in accounting, both from the University of Florida. He is a Certified Public Accountant (CPA).

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Wells is active in the community and serves on the Bauer College Board of the C.T. Bauer College of Business at the University of Houston; the Advisory Board of the Kinder Institute for Urban Research at Rice University; and the Boards of Central Houston, Inc. and M.D. Anderson Cancer Center.

Forward Looking Statement:

This news release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When used in this news release, the words "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "objective," "plan," "potential," "predict," "projection," "should," "target," "will" or other similar words are intended to identify forward-looking statements. These forward-looking statements are based upon assumptions of management which are believed to be reasonable at the time made and are subject to significant risks and uncertainties. Actual events and results may differ materially from those expressed or implied by these forward-looking statements. Any statements in this news release regarding future events, such as executive succession planning and timing thereof, CenterPoint Energy's ability to execute on its long-term strategy, and any other statements that are not historical facts are forward-looking statements. Each forward-looking statement contained in this news release speaks only as of the date of this release. Important factors that could cause actual results to differ materially from those indicated by the provided forward-looking information include risks and uncertainties relating to: (1) the impact of disruption to the global supply chain; (2) financial market conditions; (3) general economic conditions; (4) the timing and impact of future regulatory and legislative decisions; (5) effects of competition; (6) weather variations; (7) changes in business plans; and (8) other factors, risks and uncertainties discussed in CenterPoint Energy's Annual Report on Form 10-K for the fiscal year ended December 31, 2021, CenterPoint Energy's Quarterly Reports on Form 10-Q for the quarters ended March 31, 2022, June 30, 2022 and September 30, 2022 and other reports CenterPoint Energy or its subsidiaries may file from time to time with the Securities and Exchange Commission.

About CenterPoint Energy

As the only investor-owned electric and gas utility based in Texas, CenterPoint Energy, Inc. (NYSE: CNP) is an energy delivery company with electric transmission and distribution, power generation and natural gas distribution operations that serve more than 7 million metered customers in Indiana, Louisiana, Minnesota, Mississippi, Ohio and Texas. As of September 30, 2022, the company owned approximately $35 billion in assets. With approximately 8,900 employees, CenterPoint Energy and its predecessor companies have been in business for more than 150 years. For more information, visit CenterPointEnergy.com.

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